**Section 5010.780 Terms of Public Sale**

a) The State reserves the right to refuse any or all bids.

b) The State reserves the right to waive formalities in bidding.

c) All equipment is sold "as is", "where is". The State specifically withholds any and all implied or express warranties on any equipment sold. No refunds will be granted on equipment or vehicle sales.

d) All sales at auctions shall be made on a cash basis.

1) Payment shall be made by cash, credit card, check or money order payable to the Surplus Property Revolving Fund.

2) Payment shall be made immediately after the sale, except in the case of a sale of scrap by weight. In that case, payment is to be made as soon as practical after receiving a weight ticket for the scrap.

e) Public sales shall be conducted in accordance with the bidding provisions set forth in the CPO-GS Procurement Rules (44 Ill. Adm. Code 1).

(Source: Amended at 43 Ill. Reg. 5637, effective May 3, 2019)