**Section 380.405 Qualification Requirements**

a) Applicants to be an LAA must be financially viable, as determined through the Agency's review of the Applicant's audited financial statements for the two most recent years. If the Applicant is an entity formed as a non-profit corporation wholly-owned or controlled by another entity solely for the purpose of applying for and administering Rental Assistance programs, audited financial statements of the parent company shall be submitted to satisfy this requirement.

b) Applicants must demonstrate that they have the experience and knowledge necessary to administer an Allocation by documenting: their experience in verifying Tenant income eligibility and other aspects of administering Rental Assistance programs; their existing relationships with local Landlords; their capability to evaluate properties to determine whether the properties satisfy Housing Quality Standards; their ability to monitor procedures of Landlords in satisfying RHS Program requirements; their experience and performance in administering grants or other funds from outside sources; the extent and nature of their established relationships with service providers serving the homeless, disabled, or senior citizens in the Applicant's proposed Service Area; and any other factors established by the Authority and published in the RFP.

c) Applicants may form partnerships with more experienced entities in order to satisfy the requirements of this Section. In such a case, all partners shall execute, and will be jointly responsible for compliance with, the terms of the Commitment.

d) This Section shall not apply to Municipalities.