**Section 913.30 Definitions**

"Code" means the Illinois Insurance Code [215 ILCS 5].

"Department" means the Illinois Department of Insurance.

"Director" means the Director of the Illinois Department of Insurance.

"Shares" means securities issued by and representing an interest in any insurance company. However, "shares" shall not include rights to shares (as distinguished from the shares proper) under stock option plans that have been approved by the Director.

(Source: Amended at 46 Ill. Reg. 12023, effective June 30, 2022)