**Section 3115.30 Purpose and Scope**

a) The purpose of this Part is:

1) To implement Sections 500-10, 500-30 and 500-70 of Article XXXI of the Illinois Insurance Code [215 ILCS 5/500-10, 500-30 and 500-70]. Failure to adhere to the standards set forth in this Part shall subject the offender, in addition to any other penalties or remedies provided by law, to proceedings under Article XXXI of the Illinois Insurance Code [215 ILCS 5/Art. XXXI]; and

2) To place responsibility for the actions of a business entity upon one or more licensed authorized members of the business entity.

b) This Part applies to all persons, resident and non-resident, who are licensed insurance producers under the Illinois Insurance Code and who are officers, directors, members or partners in a business entity as defined in Section 500-10 of the Illinois Insurance Code [215 ILCS 5/500-10].

c) An "authorized member" is a licensed insurance producer who is an officer, director, member or partner of the business entity and who solicits insurance business on behalf of the business entity.

(Source: Amended at 27 Ill. Reg. 6347, effective March 31, 2003)