**Section 3117.40 Procedure for Obtaining a Variable Contract License**

An individual who has passed the Department's written Life Insurance Licensing Qualification Examination and either the National Association of Security Dealers (NASD) Series 7 Exam for General Securities Representatives or the Series 6 Exam for Limited Securities Representatives may apply for a variable contract license. The individual must complete the form prescribed by the Director, including providing the Director with a copy of the individual's NASD examination score. Upon completion of the above requirements, the Director shall issue a variable contract license to the individual.

(Source: Amended at 31 Ill. Reg. 12740, effective January 1, 2008)