**Section 1410.235 Insurance Requirements**

a) A licensed home inspector, licensed home inspector entity, or applicant shall maintain general liability insurance in the amount of at least $100,000 to cover any losses or claims against a home inspector, the managing home inspector, or the home inspector entity.

b) The general liability insurance, if applicable, must at all times cover:

1) the managing home inspector;

2) the home inspector entity;

3) all licensed home inspectors; and

4) all owners, partners, members, managers, officers, directors, and employees of the home inspector entity.

c) The home inspector or home inspector entity shall maintain a current certificate of general liability insurance coverage that includes the name of the applicant or licensee as it appears or will appear on their license, and the dates of coverage.

d) All licensees shall maintain general liability insurance for at least one year after the latest home inspection report or supplemental report the home inspector delivered.

e) The licensee shall maintain all records of general liability insurance coverage in electronic or physical format and make such records available at the Department's request.

f) Failure of an applicant or licensee to carry and maintain this insurance required by the Act and this Part, to timely submit proof of coverage upon the Department's request, or to timely report to the Department any claims made against the policy of insurance may be grounds for refusal to issue or renew a license, or the suspension or revocation of a license.

(Source: Added at 48 Ill. Reg. 2424, effective February 2, 2024)