**Section 590.325 Educational Loan Repayment Agreement**

a) The award to a recipient will not be final until the recipient and the Department have executed an agreement setting forth the terms and conditions of the agreement on a form provided by the Department.

b) Pursuant to the Illinois Grant Funds Recovery Act, the agreement shall, at a minimum:

1) *Describe the purpose of the* award *and be signed by the* Department and the recipient;

2) *Specify how payments shall be made, what constitutes permissible expenditure of* award *funds, and the financial controls applicable to the* award, *including, for those* awards *in excess of $25,000, the filing of quarterly reports describing the* recipient's *progress* in *the program* *and the expenditure of the* award *funds related* to the program;

3) *Specify the period of time for which the* award *is valid and the period of time during which* award *funds may be expended by the* recipient;

4) *Contain a provision that any* recipients *receiving* award *funds are required to permit the* Department, *the Auditor General or the Attorney General to inspect and audit any books, records or papers related to the program for which* award *funds are provided*;

5) *Contain a provision in which the* recipient *certifies under oath that all information in the* *agreement is true and correct to the best of the* recipient's *knowledge, information and belief; that all funds shall be used only for the purposes described in the* *agreement; and that the award of* loan repayment *funds is conditioned upon* the *certification*. (Section 4(b) of the Illinois Grant Funds Recovery Act)

c) The amount of an award shall be based on the following:

1) If the recipient works full-time at a medical facility in a designated shortage area in Illinois for two years, the recipient can receive a maximum of $50,000 if the recipient has that amount in educational debt.

2) If the recipient works part-time at a medical facility in a designated shortage area in Illinois for four years, the recipient can receive a maximum $50,000 if the recipient has that amount in educational debt.

(Source: Amended at 48 Ill. Reg. 2653, effective January 30, 2024)