**Section 593.200 Limitations on Use of Scholarship Funds**

a) Scholarships shall cover the cost of tuition and matriculation fees and provide a monthly living stipend for selected podiatric medical students.

b) Scholarship funds shall be expended by the recipient only while enrolled and in good academic standing at a podiatric medical school.

c) Scholarship funds shall not be awarded for expenses incurred when the student must repeat an academic term or terms, if the repetition is necessary because the student has an academic performance below an acceptable level, as determined by the student's podiatric medical school.

d) Scholarship funds shall be provided to the recipient's podiatric medical school. All funds for tuition and fees are to be expended only on the podiatric medical student's behalf. All stipend monies are to be provided directly to the podiatric medical student.

e) Scholarship funds shall not be awarded to any podiatric medical student for more than four academic years.

(Source: Amended at 32 Ill. Reg. 863, effective January 4, 2008)