**Section 2700.430 Basic Annual Limitation**

The maximum amount of the Annual Deferral under the Plan for any calendar year shall not exceed the lesser of the Applicable Dollar Amount or the Participant's Includible Compensation for the calendar year. The Applicable Dollar Amount in a calendar year is adjusted for cost-of-living, to the extent provided under section 415(d) of the Code.

(Source: Amended at 46 Ill. Reg. 15777, effective August 31, 2022)