**Section 5.140 Ineligible Expenditures**

*Loan funds shall not be used for:*

a) *refinancing or payment of existing long-term debt* exceeding 12 months;

b) *payment of non-current* or delinquent *taxes;*

c) *payments, advances, loans,* dividends or bonuses *to stockholders, officers, directors, partners, or member owners of limited liability companies;*

d) *the purchase or lease of non-construction motor vehicles or equipment* (Section 2705-610(f) of the Law)*;*

e) payment of expenses incurred on projects that are not within the scope of the loan or this Part; or

f) security or collateral for another or different loan or debt.