

Sen. Chapin Rose

Filed: 5/19/2017

	10000HB1896sam001 LRB100 04428 AMC	26681 a
1	AMENDMENT TO HOUSE BILL 1896	
2	AMENDMENT NO Amend House Bill 1896 by re	placing
3	everything after the enacting clause with the following	:
4	"Section 5. The Township Code is amended by adding	Section
5	85-65 as follows:	
6	(60 ILCS 1/85-65 new)	
7	Sec. 85-65. Accumulation of funds. Township	funds,
8	excluding the township's capital fund, shall not ex	<u>ceed an</u>
9	amount equal to or greater than 2.5 times the annual	average
10	expenditure of the previous 3 fiscal years.	

Section 99. Effective date. This Act takes effect upon becoming law.".