

100TH GENERAL ASSEMBLY State of Illinois 2017 and 2018 HB2813

by Rep. Norine K. Hammond

SYNOPSIS AS INTRODUCED:

35 ILCS 200/10-505

Amends the Property Tax Code. In the definition of "wooded acreage", provides that the property must be defined as "woodlands" by the United States Department of the Interior (currently, defined as "wooded acreage" by the Department of Labor). Provides that the change is intended as a clarification. Effective immediately.

LRB100 08050 HLH 18135 b

1 AN ACT concerning revenue.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Property Tax Code is amended by changing

 Section 10-505 as follows:
- 6 (35 ILCS 200/10-505)
- Sec. 10-505. Wooded acreage defined. For the purposes of this Division 17, "wooded acreage" means any parcel of unimproved real property that:
- 10 (1) can be defined as "woodlands" "wooded acreage" by
 11 the United States Department of the Interior Labor Bureau
 12 of Land Management;
- 13 (2) is at least 5 contiguous acres;
- 14 (3) does not qualify as cropland, permanent pasture, 15 other farmland, or wasteland under Section 10-125 of this 16 Code;
- (4) is not managed under a forestry management plan and considered to be other farmland under Section 10-150 of this Code:
- 20 (5) does not qualify for another preferential 21 assessment under this Code; and
- 22 (6) is owned by the taxpayer on October 1, 2007.
- 23 This amendatory Act of the 100th General Assembly is

- 1 <u>intended as a clarification and is not a new enactment.</u>
- 2 (Source: P.A. 95-633, eff. 10-1-07.)
- 3 Section 99. Effective date. This Act takes effect upon
- 4 becoming law.