



Sen. Thomas Cullerton

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LRB100 06488 HLH 23223 a

1 AMENDMENT TO SENATE BILL 1434

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 1434 on page 2, by  
3 replacing lines 25 and 26 with the following:

4 "Rental purchase agreement" means an agreement for the use  
5 of merchandise by a consumer for personal, family, or household  
6 purposes for an initial period of 4 months or less that is  
7 automatically renewable with each payment after the initial  
8 period and that permits the consumer to become the owner of the  
9 merchandise."; and

10 on page 5, immediately below line 24, by inserting the  
11 following:

12 "Section 16. Distribution of taxes. The proceeds from the  
13 tax imposed under this Act shall be distributed as follows: 20%  
14 shall be deposited into the State and Local Sales Tax Reform  
15 Fund and 80% shall be deposited into the General Revenue  
16 Fund."; and

1 on page 6, by replacing lines 2 through 5 with the following:  
2 "the Use Tax paid during the 12 months immediately prior to the  
3 effective date of this Act. Within 18 months after effective  
4 date of this Act, the merchant must file an application (upon a  
5 form prescribed and furnished by the Department) to receive a  
6 credit for the Use Tax paid on"; and

7 on page 6, line 13, by replacing "liability" with "imposed  
8 under this Act"; and

9 on page 6, immediately below line 13, by inserting the  
10 following:

11 "Section 21. Exemptions. This Act does not apply to  
12 tangible personal property which is required to be titled and  
13 registered by an agency of this State's government."; and

14 on page 23, line 20, after "Act.", by inserting "This paragraph  
15 is exempt from the provisions of Section 3-90."; and

16 on page 43, line 16, by replacing "Paragraph" with "paragraph";  
17 and

18 on page 43, by replacing lines 22 and 23 with the following:

1           "Section 99. Effective date. This Act takes effect January  
2    1, 2018."