



Sen. Linda Holmes

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10000SB1462sam001

LRB100 11206 HLH 22534 a

1 AMENDMENT TO SENATE BILL 1462

2 AMENDMENT NO. _____. Amend Senate Bill 1462 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Department of Commerce and Economic
5 Opportunity Law of the Civil Administrative Code of Illinois is
6 amended by adding Section 605-1020 as follows:

7 (20 ILCS 605/605-1020 new)

8 Sec. 605-1020. Entrepreneur Learner's Permit pilot
9 program.

10 (a) There is hereby established an Entrepreneur Learner's
11 Permit pilot program that shall be administered by the
12 Department on and after July 1, 2017 and prior to June 30,
13 2019. The purpose of the program shall be to encourage and
14 assist first-time entrepreneurs in starting new information
15 services, biotechnology, and green technology businesses by
16 providing reimbursements to those entrepreneurs for any State

1 filing, permitting, or licensing fees associated with the
2 formation of such a business in the State.

3 (b) Applicants for participation in the Entrepreneur
4 Learner's Permit pilot program shall apply to the Department,
5 in a form and manner prescribed by the Department, prior to the
6 formation of the business for which the entrepreneur seeks
7 reimbursement of those fees. The Department shall adopt rules
8 for the review and approval of applications, provided that it
9 (1) shall give priority to applicants who are female or
10 minority persons, or both, and (2) shall not approve any
11 application by a person who will not be a first-time business
12 owner. Reimbursements under this Section shall be provided in
13 the manner determined by the Department.

14 (c) The aggregate amount of all reimbursements provided by
15 the Department pursuant to this Section shall not exceed
16 \$500,000 in any State fiscal year.

17 (d) On or before February 1, 2019, the Department shall
18 submit a report to the Governor and the General Assembly on the
19 cumulative effectiveness of the Entrepreneur Learner's Permit
20 pilot program. The review shall include, but not be limited to,
21 the number and type of businesses that were formed in
22 connection with the pilot program, the current status of each
23 business formed in connection with the pilot program, the
24 number of employees employed by each such business, the
25 economic impact to the State from the pilot program, the
26 satisfaction of participants in the pilot program, and a

1 recommendation as to whether the program should be continued
2 beyond June 30, 2019.

3 (e) As used in this Section, the terms "female" and
4 "minority person" have the meanings given to those terms in the
5 Business Enterprise for Minorities, Females, and Persons with
6 Disabilities Act.

7 Section 99. Effective date. This Act takes effect July 1,
8 2017."