

Rep. Arthur Turner

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LRB100 17930 RJF 39940 a

- 1 AMENDMENT TO SENATE BILL 2362 AMENDMENT NO. _____. Amend Senate Bill 2362 by replacing 2 everything after the enacting clause with the following: 3 "Section 5. The Illinois Procurement Code is amended by 4 5 changing Section 40-25 as follows: 6 (30 ILCS 500/40-25) 7 Sec. 40-25. Length of leases. (a) Maximum term. Except as otherwise provided under 8 subsection (a-5), leases $\frac{1}{2}$ shall be for a term not to 9
- 9 <u>subsection (a-5), leases Leases</u> shall be for a term not to
 10 exceed 10 years inclusive, beginning January, 1, 2010, of
 11 proposed contract renewals and shall include a termination
 12 option in favor of the State after 5 years. The length of
 13 energy conservation program contracts or energy savings
 14 contracts or leases shall be in accordance with the provisions
 15 of Section 25-45.
- 16 (a-5) Extended term. A lease for real property to be used

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- 1 by the University of Illinois at Chicago for an ambulatory surgical center, which would include both clinical services and 2 3 retail space, may exceed 10 years in length where: (i) the 4 lease requires the lessor to make capital improvements in 5 excess of \$100,000; and (ii) the Board of Trustees of the 6 University of Illinois determines a term of more than 10 Years is necessary and is in the best interest of the University. A 7 lease under this subsection (a-5) may not exceed 30 years in 8 9 length.
 - (b) Renewal. Leases may include a renewal option. An option to renew may be exercised only when a State purchasing officer determines in writing that renewal is in the best interest of the State and notice of the exercise of the option is published in the appropriate volume of the Procurement Bulletin at least 60 calendar days prior to the exercise of the option.
 - (c) Subject to appropriation. All leases shall recite that they are subject to termination and cancellation in any year for which the General Assembly fails to make an appropriation to make payments under the terms of the lease.
- 20 (d) Holdover. Beginning January 1, 2010, no lease may continue on a month-to-month or other holdover basis for a 2.1 total of more than 6 months. Beginning July 1, 2010, the 22 Comptroller shall withhold payment of leases beyond this 23 24 holdover period.
- 25 (Source: P.A. 100-23, eff. 7-6-17.)".