



Sen. Laura M. Murphy

Filed: 2/27/2018

10000SB2531sam002

LRB100 17133 HLH 36539 a

1 AMENDMENT TO SENATE BILL 2531

2 AMENDMENT NO. _____. Amend Senate Bill 2531 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by adding
5 Section 18-184.15 as follows:

6 (35 ILCS 200/18-184.15 new)

7 Sec. 18-184.15. Qualified forest property abatement for
8 new housing developments.

9 (a) Notwithstanding any other provision of law, the county
10 clerk shall abate 10% of the taxes imposed on qualified forest
11 property that is part of a proposed new housing development. To
12 qualify for the abatement, the owner of the property shall
13 obtain approval from the Department of Natural Resources. The
14 application for approval shall include a conservation plan
15 prepared by an arborist for the property as well as a new
16 housing development plan, both submitted by the owner of the

1 property. Upon approval by the Department of Natural Resources,
2 the abatement shall continue as long as the property meets the
3 criteria for qualified forest property set forth in this
4 Section.

5 (b) As used in this Section:

6 "New housing development plan" means a proposed
7 development plan with structures that will be used as a home or
8 residence by one or more persons, including but not limited to,
9 manufactured homes or multifamily housing.

10 "Qualified forest property" means land of at least one acre
11 that: (i) is at least 10% stocked by forest trees of any size;
12 (ii) includes forest strips that are at least 120 feet wide;
13 (iii) is managed in accordance with a conservation plan
14 approved by the Department of Natural Resources under
15 subsection (a); and (iv) is not developed for non-forest use as
16 of January 1 of the first taxable year of the abatement.

17 Section 99. Effective date. This Act takes effect upon
18 becoming law."