

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Treasurer Act is amended by adding
5 Section 30 as follows:

6 (15 ILCS 505/30 new)

7 Sec. 30. Purchase of real property.

8 (a) Subject to the provisions of the Public Contract Fraud
9 Act, the State Treasurer, on behalf of the State of Illinois,
10 is authorized during State fiscal year 2019 to purchase real
11 property located at 300 West Jefferson Street in Springfield,
12 Illinois, known as Jefferson Terrace (Parcel ID numbers:
13 14-28.0-457-008, -009, -010; 14-28.0-484-034, -035, -036,
14 -037, -038, -052, -055; 14-33.0-203-015) which the State
15 Treasurer deems necessary to properly carry out the powers and
16 duties vested in him or her.

17 (b) Subject to the provisions of the Treasurer's
18 Procurement Rules, which shall be substantially in accordance
19 with the requirements of Illinois Procurement Code, the State
20 Treasurer may:

21 (1) enter into contracts relating to construction,
22 reconstruction, or renovation projects for any such
23 buildings or lands acquired under subsection (a); and

1 (2) equip, lease, operate, and maintain those grounds,
2 buildings, and facilities as may be appropriate to carry
3 out his or her statutory purposes and duties.

4 (c) The State Treasurer may enter into agreements with any
5 person with respect to the use and occupancy of the grounds,
6 buildings, and facilities of the State Treasurer, including
7 concession, license, and lease agreements on terms and
8 conditions as the State Treasurer determines and in accordance
9 with the procurement processes for the Office of the State
10 Treasurer, which shall be substantially in accordance with the
11 requirements of the Illinois Procurement Code.

12 (d) The exercise of the authority vested in the State
13 Treasurer by this Section is subject to the appropriation of
14 the necessary funds.

15 Section 10. The State Finance Act is amended by changing
16 Section 8.12 as follows:

17 (30 ILCS 105/8.12) (from Ch. 127, par. 144.12)

18 Sec. 8.12. State Pensions Fund.

19 (a) The moneys in the State Pensions Fund shall be used
20 exclusively for the administration of the Revised Uniform
21 Unclaimed Property Act and for the expenses incurred by the
22 Auditor General for administering the provisions of Section
23 2-8.1 of the Illinois State Auditing Act and for operational
24 expenses of the Office of the State Treasurer, including the

1 acquisition of land and buildings for use by the Office of the
2 State Treasurer, as well as construction, reconstruction,
3 improvement, repair, and maintenance, in accordance with the
4 provisions of laws relating thereto, of such lands and
5 buildings beginning in State fiscal year 2019 and for each
6 fiscal year thereafter, and for the funding of the unfunded
7 liabilities of the designated retirement systems. Beginning in
8 State fiscal year 2019, payments to the designated retirement
9 systems under this Section shall be in addition to, and not in
10 lieu of, any State contributions required under the Illinois
11 Pension Code.

12 "Designated retirement systems" means:

13 (1) the State Employees' Retirement System of
14 Illinois;

15 (2) the Teachers' Retirement System of the State of
16 Illinois;

17 (3) the State Universities Retirement System;

18 (4) the Judges Retirement System of Illinois; and

19 (5) the General Assembly Retirement System.

20 (b) Each year the General Assembly may make appropriations
21 from the State Pensions Fund for the administration of the
22 Revised Uniform Unclaimed Property Act.

23 (c) As soon as possible after July 30, 2004 (the effective
24 date of Public Act 93-839) ~~this amendatory Act of the 93rd~~
25 ~~General Assembly~~, the General Assembly shall appropriate from
26 the State Pensions Fund (1) to the State Universities

1 Retirement System the amount certified under Section 15-165
2 during the prior year, (2) to the Judges Retirement System of
3 Illinois the amount certified under Section 18-140 during the
4 prior year, and (3) to the General Assembly Retirement System
5 the amount certified under Section 2-134 during the prior year
6 as part of the required State contributions to each of those
7 designated retirement systems; except that amounts
8 appropriated under this subsection (c) in State fiscal year
9 2005 shall not reduce the amount in the State Pensions Fund
10 below \$5,000,000. If the amount in the State Pensions Fund does
11 not exceed the sum of the amounts certified in Sections 15-165,
12 18-140, and 2-134 by at least \$5,000,000, the amount paid to
13 each designated retirement system under this subsection shall
14 be reduced in proportion to the amount certified by each of
15 those designated retirement systems.

16 (c-5) For fiscal years 2006 through 2018, the General
17 Assembly shall appropriate from the State Pensions Fund to the
18 State Universities Retirement System the amount estimated to be
19 available during the fiscal year in the State Pensions Fund;
20 provided, however, that the amounts appropriated under this
21 subsection (c-5) shall not reduce the amount in the State
22 Pensions Fund below \$5,000,000.

23 (c-6) For fiscal year 2019 and each fiscal year thereafter,
24 as soon as may be practical after any money is deposited into
25 the State Pensions Fund from the Unclaimed Property Trust Fund,
26 the State Treasurer shall apportion the deposited amount among

1 the designated retirement systems as defined in subsection (a)
2 to reduce their actuarial reserve deficiencies. The State
3 Comptroller and State Treasurer shall pay the apportioned
4 amounts to the designated retirement systems to fund the
5 unfunded liabilities of the designated retirement systems. The
6 amount apportioned to each designated retirement system shall
7 constitute a portion of the amount estimated to be available
8 for appropriation from the State Pensions Fund that is the same
9 as that retirement system's portion of the total actual reserve
10 deficiency of the systems, as determined annually by the
11 Governor's Office of Management and Budget at the request of
12 the State Treasurer. The amounts apportioned under this
13 subsection shall not reduce the amount in the State Pensions
14 Fund below \$5,000,000.

15 (d) The Governor's Office of Management and Budget shall
16 determine the individual and total reserve deficiencies of the
17 designated retirement systems. For this purpose, the
18 Governor's Office of Management and Budget shall utilize the
19 latest available audit and actuarial reports of each of the
20 retirement systems and the relevant reports and statistics of
21 the Public Employee Pension Fund Division of the Department of
22 Insurance.

23 (d-1) As soon as practicable after March 5, 2004 (the
24 effective date of Public Act 93-665) ~~this amendatory Act of the~~
25 ~~93rd General Assembly~~, the Comptroller shall direct and the
26 Treasurer shall transfer from the State Pensions Fund to the

1 General Revenue Fund, as funds become available, a sum equal to
2 the amounts that would have been paid from the State Pensions
3 Fund to the Teachers' Retirement System of the State of
4 Illinois, the State Universities Retirement System, the Judges
5 Retirement System of Illinois, the General Assembly Retirement
6 System, and the State Employees' Retirement System of Illinois
7 after March 5, 2004 (the effective date of Public Act 93-665)
8 ~~this amendatory Act~~ during the remainder of fiscal year 2004 to
9 the designated retirement systems from the appropriations
10 provided for in this Section if the transfers provided in
11 Section 6z-61 had not occurred. The transfers described in this
12 subsection (d-1) are to partially repay the General Revenue
13 Fund for the costs associated with the bonds used to fund the
14 moneys transferred to the designated retirement systems under
15 Section 6z-61.

16 (e) The changes to this Section made by Public Act 88-593
17 ~~this amendatory Act of 1994~~ shall first apply to distributions
18 from the Fund for State fiscal year 1996.

19 (Source: P.A. 99-8, eff. 7-9-15; 99-78, eff. 7-20-15; 99-523,
20 eff. 6-30-16; 100-22, eff. 1-1-18; 100-23, eff. 7-6-17; revised
21 8-8-17.)

22 Section 99. Effective date. This Act takes effect upon
23 becoming law.