



Rep. Emanuel Chris Welch

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LRB100 17259 RJF 41039 a

1 AMENDMENT TO SENATE BILL 2921

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 2921 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The State Treasurer Act is amended by adding  
5 Section 30 as follows:

6 (15 ILCS 505/30 new)

7 Sec. 30. Purchase of real property.

8 (a) Subject to the provisions of the Public Contract Fraud  
9 Act, the State Treasurer, on behalf of the State of Illinois,  
10 is authorized during State fiscal year 2019 to purchase real  
11 property located at 300 West Jefferson Street in Springfield,  
12 Illinois, known as Jefferson Terrace (Parcel ID numbers:  
13 14-28.0-457-008, -009, -010; 14-28.0-484-034, -035, -036,  
14 -037, -038, -052, -055; 14-33.0-203-015) which the State  
15 Treasurer deems necessary to properly carry out the powers and  
16 duties vested in him or her.

1       (b) Subject to the provisions of the Treasurer's  
2 Procurement Rules, which shall be substantially in accordance  
3 with the requirements of Illinois Procurement Code, the State  
4 Treasurer may:

5           (1) enter into contracts relating to construction,  
6 reconstruction, or renovation projects for any such  
7 buildings or lands acquired under subsection (a); and

8           (2) equip, lease, operate, and maintain those grounds,  
9 buildings, and facilities as may be appropriate to carry  
10 out his or her statutory purposes and duties.

11       (c) The State Treasurer may enter into agreements with any  
12 person with respect to the use and occupancy of the grounds,  
13 buildings, and facilities of the State Treasurer, including  
14 concession, license, and lease agreements on terms and  
15 conditions as the State Treasurer determines and in accordance  
16 with the procurement processes for the Office of the State  
17 Treasurer, which shall be substantially in accordance with the  
18 requirements of Illinois Procurement Code.

19       (d) The exercise of the authority vested in the State  
20 Treasurer by this Section is subject to the appropriation of  
21 the necessary funds.

22       Section 10. The State Finance Act is amended by changing  
23 Section 8.12 as follows:

24       (30 ILCS 105/8.12)   (from Ch. 127, par. 144.12)

1           Sec. 8.12. State Pensions Fund.

2           (a) The moneys in the State Pensions Fund shall be used  
3 exclusively for the administration of the Revised Uniform  
4 Unclaimed Property Act and for the expenses incurred by the  
5 Auditor General for administering the provisions of Section  
6 2-8.1 of the Illinois State Auditing Act and for operational  
7 expenses of the Office of the State Treasurer, including the  
8 acquisition of land and buildings for use by the Office of the  
9 State Treasurer, as well as construction, reconstruction,  
10 improvement, repair, and maintenance, in accordance with the  
11 provisions of laws relating thereto, of such lands and  
12 buildings beginning in State fiscal year 2019 and for each  
13 fiscal year thereafter, and for the funding of the unfunded  
14 liabilities of the designated retirement systems. Beginning in  
15 State fiscal year 2019, payments to the designated retirement  
16 systems under this Section shall be in addition to, and not in  
17 lieu of, any State contributions required under the Illinois  
18 Pension Code.

19           "Designated retirement systems" means:

20           (1) the State Employees' Retirement System of  
21 Illinois;

22           (2) the Teachers' Retirement System of the State of  
23 Illinois;

24           (3) the State Universities Retirement System;

25           (4) the Judges Retirement System of Illinois; and

26           (5) the General Assembly Retirement System.

1           (b) Each year the General Assembly may make appropriations  
2 from the State Pensions Fund for the administration of the  
3 Revised Uniform Unclaimed Property Act.

4           (c) As soon as possible after July 30, 2004 (the effective  
5 date of Public Act 93-839) ~~this amendatory Act of the 93rd~~  
6 ~~General Assembly~~, the General Assembly shall appropriate from  
7 the State Pensions Fund (1) to the State Universities  
8 Retirement System the amount certified under Section 15-165  
9 during the prior year, (2) to the Judges Retirement System of  
10 Illinois the amount certified under Section 18-140 during the  
11 prior year, and (3) to the General Assembly Retirement System  
12 the amount certified under Section 2-134 during the prior year  
13 as part of the required State contributions to each of those  
14 designated retirement systems; except that amounts  
15 appropriated under this subsection (c) in State fiscal year  
16 2005 shall not reduce the amount in the State Pensions Fund  
17 below \$5,000,000. If the amount in the State Pensions Fund does  
18 not exceed the sum of the amounts certified in Sections 15-165,  
19 18-140, and 2-134 by at least \$5,000,000, the amount paid to  
20 each designated retirement system under this subsection shall  
21 be reduced in proportion to the amount certified by each of  
22 those designated retirement systems.

23           (c-5) For fiscal years 2006 through 2018, the General  
24 Assembly shall appropriate from the State Pensions Fund to the  
25 State Universities Retirement System the amount estimated to be  
26 available during the fiscal year in the State Pensions Fund;

1 provided, however, that the amounts appropriated under this  
2 subsection (c-5) shall not reduce the amount in the State  
3 Pensions Fund below \$5,000,000.

4 (c-6) For fiscal year 2019 and each fiscal year thereafter,  
5 as soon as may be practical after any money is deposited into  
6 the State Pensions Fund from the Unclaimed Property Trust Fund,  
7 the State Treasurer shall apportion the deposited amount among  
8 the designated retirement systems as defined in subsection (a)  
9 to reduce their actuarial reserve deficiencies. The State  
10 Comptroller and State Treasurer shall pay the apportioned  
11 amounts to the designated retirement systems to fund the  
12 unfunded liabilities of the designated retirement systems. The  
13 amount apportioned to each designated retirement system shall  
14 constitute a portion of the amount estimated to be available  
15 for appropriation from the State Pensions Fund that is the same  
16 as that retirement system's portion of the total actual reserve  
17 deficiency of the systems, as determined annually by the  
18 Governor's Office of Management and Budget at the request of  
19 the State Treasurer. The amounts apportioned under this  
20 subsection shall not reduce the amount in the State Pensions  
21 Fund below \$5,000,000.

22 (d) The Governor's Office of Management and Budget shall  
23 determine the individual and total reserve deficiencies of the  
24 designated retirement systems. For this purpose, the  
25 Governor's Office of Management and Budget shall utilize the  
26 latest available audit and actuarial reports of each of the

1 retirement systems and the relevant reports and statistics of  
2 the Public Employee Pension Fund Division of the Department of  
3 Insurance.

4 (d-1) As soon as practicable after March 5, 2004 (the  
5 effective date of Public Act 93-665) ~~this amendatory Act of the~~  
6 ~~93rd General Assembly~~, the Comptroller shall direct and the  
7 Treasurer shall transfer from the State Pensions Fund to the  
8 General Revenue Fund, as funds become available, a sum equal to  
9 the amounts that would have been paid from the State Pensions  
10 Fund to the Teachers' Retirement System of the State of  
11 Illinois, the State Universities Retirement System, the Judges  
12 Retirement System of Illinois, the General Assembly Retirement  
13 System, and the State Employees' Retirement System of Illinois  
14 after March 5, 2004 (the effective date of Public Act 93-665)  
15 ~~this amendatory Act~~ during the remainder of fiscal year 2004 to  
16 the designated retirement systems from the appropriations  
17 provided for in this Section if the transfers provided in  
18 Section 6z-61 had not occurred. The transfers described in this  
19 subsection (d-1) are to partially repay the General Revenue  
20 Fund for the costs associated with the bonds used to fund the  
21 moneys transferred to the designated retirement systems under  
22 Section 6z-61.

23 (e) The changes to this Section made by Public Act 88-593  
24 ~~this amendatory Act of 1994~~ shall first apply to distributions  
25 from the Fund for State fiscal year 1996.

26 (Source: P.A. 99-8, eff. 7-9-15; 99-78, eff. 7-20-15; 99-523,

1 eff. 6-30-16; 100-22, eff. 1-1-18; 100-23, eff. 7-6-17; revised  
2 8-8-17.)".

3 Section 99. Effective date. This Act takes effect upon  
4 becoming law.".