



Rep. Barbara Flynn Currie

Filed: 11/27/2018

10000SB3197ham001

LRB100 14633 HLH 43606 a

1 AMENDMENT TO SENATE BILL 3197

2 AMENDMENT NO. _____. Amend Senate Bill 3197 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing
5 Section 1-55 as follows:

6 (35 ILCS 200/1-55)

7 Sec. 1-55. 33 1/3%. One-third of ~~the~~ the fair cash value of
8 property, as determined by the Department's sales ratio studies
9 for the 3 most recent years preceding the assessment year,
10 adjusted to take into account any changes in assessment levels
11 implemented since the data for the studies were collected.

12 (Source: P.A. 86-1481; 87-877; 88-455.)".