

Rep. Jonathan Carroll

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LRB101 03757 BMS 70913 a

1 AMENDMENT TO HOUSE BILL 680 2 AMENDMENT NO. . Amend House Bill 680 by replacing everything after the enacting clause with the following: 3 "Section 5. The Sales Finance Agency Act is amended by 4 adding Section 10.6 as follows: 5 6 (205 ILCS 660/10.6 new) 7 Sec. 10.6. Companion animals. A licensee shall not finance, enter into a retail installment contract, or make a loan for 8 the purchase of a companion animal as defined by Section 2.01a 10 of the Humane Care for Animals Act. Notwithstanding any other provision of this Act, if a lender violates this Section, the 11 12 financing, retail installment contract, or loan shall be null 13 and void and the licensee shall have no right to collect, receive, or retain any principal, interest, or charges related 14

to the loan, retail installment contract, or financing.".