

HB1754



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB1754

by Rep. Jim Durkin

SYNOPSIS AS INTRODUCED:

105 ILCS 5/19-1

Amends the School Code. Makes a technical change in a Section concerning debt limitations of school districts.

LRB101 05647 AXK 50663 b

A BILL FOR

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The School Code is amended by changing Section
5 19-1 as follows:

6 (105 ILCS 5/19-1)

7 Sec. 19-1. Debt limitations of school districts.

8 (a) School districts shall not be subject to the ~~the~~
9 provisions limiting their indebtedness prescribed in the Local
10 Government Debt Limitation Act.

11 No school districts maintaining grades K through 8 or 9
12 through 12 shall become indebted in any manner or for any
13 purpose to an amount, including existing indebtedness, in the
14 aggregate exceeding 6.9% on the value of the taxable property
15 therein to be ascertained by the last assessment for State and
16 county taxes or, until January 1, 1983, if greater, the sum
17 that is produced by multiplying the school district's 1978
18 equalized assessed valuation by the debt limitation percentage
19 in effect on January 1, 1979, previous to the incurring of such
20 indebtedness.

21 No school districts maintaining grades K through 12 shall
22 become indebted in any manner or for any purpose to an amount,
23 including existing indebtedness, in the aggregate exceeding

1 13.8% on the value of the taxable property therein to be
2 ascertained by the last assessment for State and county taxes
3 or, until January 1, 1983, if greater, the sum that is produced
4 by multiplying the school district's 1978 equalized assessed
5 valuation by the debt limitation percentage in effect on
6 January 1, 1979, previous to the incurring of such
7 indebtedness.

8 No partial elementary unit district, as defined in Article
9 11E of this Code, shall become indebted in any manner or for
10 any purpose in an amount, including existing indebtedness, in
11 the aggregate exceeding 6.9% of the value of the taxable
12 property of the entire district, to be ascertained by the last
13 assessment for State and county taxes, plus an amount,
14 including existing indebtedness, in the aggregate exceeding
15 6.9% of the value of the taxable property of that portion of
16 the district included in the elementary and high school
17 classification, to be ascertained by the last assessment for
18 State and county taxes. Moreover, no partial elementary unit
19 district, as defined in Article 11E of this Code, shall become
20 indebted on account of bonds issued by the district for high
21 school purposes in the aggregate exceeding 6.9% of the value of
22 the taxable property of the entire district, to be ascertained
23 by the last assessment for State and county taxes, nor shall
24 the district become indebted on account of bonds issued by the
25 district for elementary purposes in the aggregate exceeding
26 6.9% of the value of the taxable property for that portion of

1 the district included in the elementary and high school
2 classification, to be ascertained by the last assessment for
3 State and county taxes.

4 Notwithstanding the provisions of any other law to the
5 contrary, in any case in which the voters of a school district
6 have approved a proposition for the issuance of bonds of such
7 school district at an election held prior to January 1, 1979,
8 and all of the bonds approved at such election have not been
9 issued, the debt limitation applicable to such school district
10 during the calendar year 1979 shall be computed by multiplying
11 the value of taxable property therein, including personal
12 property, as ascertained by the last assessment for State and
13 county taxes, previous to the incurring of such indebtedness,
14 by the percentage limitation applicable to such school district
15 under the provisions of this subsection (a).

16 (a-5) After January 1, 2018, no school district may issue
17 bonds under Sections 19-2 through 19-7 of this Code and rely on
18 an exception to the debt limitations in this Section unless it
19 has complied with the requirements of Section 21 of the Bond
20 Issue Notification Act and the bonds have been approved by
21 referendum.

22 (b) Notwithstanding the debt limitation prescribed in
23 subsection (a) of this Section, additional indebtedness may be
24 incurred in an amount not to exceed the estimated cost of
25 acquiring or improving school sites or constructing and
26 equipping additional building facilities under the following

1 conditions:

2 (1) Whenever the enrollment of students for the next
3 school year is estimated by the board of education to
4 increase over the actual present enrollment by not less
5 than 35% or by not less than 200 students or the actual
6 present enrollment of students has increased over the
7 previous school year by not less than 35% or by not less
8 than 200 students and the board of education determines
9 that additional school sites or building facilities are
10 required as a result of such increase in enrollment; and

11 (2) When the Regional Superintendent of Schools having
12 jurisdiction over the school district and the State
13 Superintendent of Education concur in such enrollment
14 projection or increase and approve the need for such
15 additional school sites or building facilities and the
16 estimated cost thereof; and

17 (3) When the voters in the school district approve a
18 proposition for the issuance of bonds for the purpose of
19 acquiring or improving such needed school sites or
20 constructing and equipping such needed additional building
21 facilities at an election called and held for that purpose.
22 Notice of such an election shall state that the amount of
23 indebtedness proposed to be incurred would exceed the debt
24 limitation otherwise applicable to the school district.
25 The ballot for such proposition shall state what percentage
26 of the equalized assessed valuation will be outstanding in

1 bonds if the proposed issuance of bonds is approved by the
2 voters; or

3 (4) Notwithstanding the provisions of paragraphs (1)
4 through (3) of this subsection (b), if the school board
5 determines that additional facilities are needed to
6 provide a quality educational program and not less than 2/3
7 of those voting in an election called by the school board
8 on the question approve the issuance of bonds for the
9 construction of such facilities, the school district may
10 issue bonds for this purpose; or

11 (5) Notwithstanding the provisions of paragraphs (1)
12 through (3) of this subsection (b), if (i) the school
13 district has previously availed itself of the provisions of
14 paragraph (4) of this subsection (b) to enable it to issue
15 bonds, (ii) the voters of the school district have not
16 defeated a proposition for the issuance of bonds since the
17 referendum described in paragraph (4) of this subsection
18 (b) was held, (iii) the school board determines that
19 additional facilities are needed to provide a quality
20 educational program, and (iv) a majority of those voting in
21 an election called by the school board on the question
22 approve the issuance of bonds for the construction of such
23 facilities, the school district may issue bonds for this
24 purpose.

25 In no event shall the indebtedness incurred pursuant to
26 this subsection (b) and the existing indebtedness of the school

1 district exceed 15% of the value of the taxable property
2 therein to be ascertained by the last assessment for State and
3 county taxes, previous to the incurring of such indebtedness
4 or, until January 1, 1983, if greater, the sum that is produced
5 by multiplying the school district's 1978 equalized assessed
6 valuation by the debt limitation percentage in effect on
7 January 1, 1979.

8 The indebtedness provided for by this subsection (b) shall
9 be in addition to and in excess of any other debt limitation.

10 (c) Notwithstanding the debt limitation prescribed in
11 subsection (a) of this Section, in any case in which a public
12 question for the issuance of bonds of a proposed school
13 district maintaining grades kindergarten through 12 received
14 at least 60% of the valid ballots cast on the question at an
15 election held on or prior to November 8, 1994, and in which the
16 bonds approved at such election have not been issued, the
17 school district pursuant to the requirements of Section 11A-10
18 (now repealed) may issue the total amount of bonds approved at
19 such election for the purpose stated in the question.

20 (d) Notwithstanding the debt limitation prescribed in
21 subsection (a) of this Section, a school district that meets
22 all the criteria set forth in paragraphs (1) and (2) of this
23 subsection (d) may incur an additional indebtedness in an
24 amount not to exceed \$4,500,000, even though the amount of the
25 additional indebtedness authorized by this subsection (d),
26 when incurred and added to the aggregate amount of indebtedness

1 of the district existing immediately prior to the district
2 incurring the additional indebtedness authorized by this
3 subsection (d), causes the aggregate indebtedness of the
4 district to exceed the debt limitation otherwise applicable to
5 that district under subsection (a):

6 (1) The additional indebtedness authorized by this
7 subsection (d) is incurred by the school district through
8 the issuance of bonds under and in accordance with Section
9 17-2.11a for the purpose of replacing a school building
10 which, because of mine subsidence damage, has been closed
11 as provided in paragraph (2) of this subsection (d) or
12 through the issuance of bonds under and in accordance with
13 Section 19-3 for the purpose of increasing the size of, or
14 providing for additional functions in, such replacement
15 school buildings, or both such purposes.

16 (2) The bonds issued by the school district as provided
17 in paragraph (1) above are issued for the purposes of
18 construction by the school district of a new school
19 building pursuant to Section 17-2.11, to replace an
20 existing school building that, because of mine subsidence
21 damage, is closed as of the end of the 1992-93 school year
22 pursuant to action of the regional superintendent of
23 schools of the educational service region in which the
24 district is located under Section 3-14.22 or are issued for
25 the purpose of increasing the size of, or providing for
26 additional functions in, the new school building being

1 constructed to replace a school building closed as the
2 result of mine subsidence damage, or both such purposes.

3 (e) (Blank).

4 (f) Notwithstanding the provisions of subsection (a) of
5 this Section or of any other law, bonds in not to exceed the
6 aggregate amount of \$5,500,000 and issued by a school district
7 meeting the following criteria shall not be considered
8 indebtedness for purposes of any statutory limitation and may
9 be issued in an amount or amounts, including existing
10 indebtedness, in excess of any heretofore or hereafter imposed
11 statutory limitation as to indebtedness:

12 (1) At the time of the sale of such bonds, the board of
13 education of the district shall have determined by
14 resolution that the enrollment of students in the district
15 is projected to increase by not less than 7% during each of
16 the next succeeding 2 school years.

17 (2) The board of education shall also determine by
18 resolution that the improvements to be financed with the
19 proceeds of the bonds are needed because of the projected
20 enrollment increases.

21 (3) The board of education shall also determine by
22 resolution that the projected increases in enrollment are
23 the result of improvements made or expected to be made to
24 passenger rail facilities located in the school district.

25 Notwithstanding the provisions of subsection (a) of this
26 Section or of any other law, a school district that has availed

1 itself of the provisions of this subsection (f) prior to July
2 22, 2004 (the effective date of Public Act 93-799) may also
3 issue bonds approved by referendum up to an amount, including
4 existing indebtedness, not exceeding 25% of the equalized
5 assessed value of the taxable property in the district if all
6 of the conditions set forth in items (1), (2), and (3) of this
7 subsection (f) are met.

8 (g) Notwithstanding the provisions of subsection (a) of
9 this Section or any other law, bonds in not to exceed an
10 aggregate amount of 25% of the equalized assessed value of the
11 taxable property of a school district and issued by a school
12 district meeting the criteria in paragraphs (i) through (iv) of
13 this subsection shall not be considered indebtedness for
14 purposes of any statutory limitation and may be issued pursuant
15 to resolution of the school board in an amount or amounts,
16 including existing indebtedness, in excess of any statutory
17 limitation of indebtedness heretofore or hereafter imposed:

18 (i) The bonds are issued for the purpose of
19 constructing a new high school building to replace two
20 adjacent existing buildings which together house a single
21 high school, each of which is more than 65 years old, and
22 which together are located on more than 10 acres and less
23 than 11 acres of property.

24 (ii) At the time the resolution authorizing the
25 issuance of the bonds is adopted, the cost of constructing
26 a new school building to replace the existing school

1 building is less than 60% of the cost of repairing the
2 existing school building.

3 (iii) The sale of the bonds occurs before July 1, 1997.

4 (iv) The school district issuing the bonds is a unit
5 school district located in a county of less than 70,000 and
6 more than 50,000 inhabitants, which has an average daily
7 attendance of less than 1,500 and an equalized assessed
8 valuation of less than \$29,000,000.

9 (h) Notwithstanding any other provisions of this Section or
10 the provisions of any other law, until January 1, 1998, a
11 community unit school district maintaining grades K through 12
12 may issue bonds up to an amount, including existing
13 indebtedness, not exceeding 27.6% of the equalized assessed
14 value of the taxable property in the district, if all of the
15 following conditions are met:

16 (i) The school district has an equalized assessed
17 valuation for calendar year 1995 of less than \$24,000,000;

18 (ii) The bonds are issued for the capital improvement,
19 renovation, rehabilitation, or replacement of existing
20 school buildings of the district, all of which buildings
21 were originally constructed not less than 40 years ago;

22 (iii) The voters of the district approve a proposition
23 for the issuance of the bonds at a referendum held after
24 March 19, 1996; and

25 (iv) The bonds are issued pursuant to Sections 19-2
26 through 19-7 of this Code.

1 (i) Notwithstanding any other provisions of this Section or
2 the provisions of any other law, until January 1, 1998, a
3 community unit school district maintaining grades K through 12
4 may issue bonds up to an amount, including existing
5 indebtedness, not exceeding 27% of the equalized assessed value
6 of the taxable property in the district, if all of the
7 following conditions are met:

8 (i) The school district has an equalized assessed
9 valuation for calendar year 1995 of less than \$44,600,000;

10 (ii) The bonds are issued for the capital improvement,
11 renovation, rehabilitation, or replacement of existing
12 school buildings of the district, all of which existing
13 buildings were originally constructed not less than 80
14 years ago;

15 (iii) The voters of the district approve a proposition
16 for the issuance of the bonds at a referendum held after
17 December 31, 1996; and

18 (iv) The bonds are issued pursuant to Sections 19-2
19 through 19-7 of this Code.

20 (j) Notwithstanding any other provisions of this Section or
21 the provisions of any other law, until January 1, 1999, a
22 community unit school district maintaining grades K through 12
23 may issue bonds up to an amount, including existing
24 indebtedness, not exceeding 27% of the equalized assessed value
25 of the taxable property in the district if all of the following
26 conditions are met:

1 (i) The school district has an equalized assessed
2 valuation for calendar year 1995 of less than \$140,000,000
3 and a best 3 months average daily attendance for the
4 1995-96 school year of at least 2,800;

5 (ii) The bonds are issued to purchase a site and build
6 and equip a new high school, and the school district's
7 existing high school was originally constructed not less
8 than 35 years prior to the sale of the bonds;

9 (iii) At the time of the sale of the bonds, the board
10 of education determines by resolution that a new high
11 school is needed because of projected enrollment
12 increases;

13 (iv) At least 60% of those voting in an election held
14 after December 31, 1996 approve a proposition for the
15 issuance of the bonds; and

16 (v) The bonds are issued pursuant to Sections 19-2
17 through 19-7 of this Code.

18 (k) Notwithstanding the debt limitation prescribed in
19 subsection (a) of this Section, a school district that meets
20 all the criteria set forth in paragraphs (1) through (4) of
21 this subsection (k) may issue bonds to incur an additional
22 indebtedness in an amount not to exceed \$4,000,000 even though
23 the amount of the additional indebtedness authorized by this
24 subsection (k), when incurred and added to the aggregate amount
25 of indebtedness of the school district existing immediately
26 prior to the school district incurring such additional

1 indebtedness, causes the aggregate indebtedness of the school
2 district to exceed or increases the amount by which the
3 aggregate indebtedness of the district already exceeds the debt
4 limitation otherwise applicable to that school district under
5 subsection (a):

6 (1) the school district is located in 2 counties, and a
7 referendum to authorize the additional indebtedness was
8 approved by a majority of the voters of the school district
9 voting on the proposition to authorize that indebtedness;

10 (2) the additional indebtedness is for the purpose of
11 financing a multi-purpose room addition to the existing
12 high school;

13 (3) the additional indebtedness, together with the
14 existing indebtedness of the school district, shall not
15 exceed 17.4% of the value of the taxable property in the
16 school district, to be ascertained by the last assessment
17 for State and county taxes; and

18 (4) the bonds evidencing the additional indebtedness
19 are issued, if at all, within 120 days of August 14, 1998
20 (the effective date of Public Act 90-757).

21 (1) Notwithstanding any other provisions of this Section or
22 the provisions of any other law, until January 1, 2000, a
23 school district maintaining grades kindergarten through 8 may
24 issue bonds up to an amount, including existing indebtedness,
25 not exceeding 15% of the equalized assessed value of the
26 taxable property in the district if all of the following

1 conditions are met:

2 (i) the district has an equalized assessed valuation
3 for calendar year 1996 of less than \$10,000,000;

4 (ii) the bonds are issued for capital improvement,
5 renovation, rehabilitation, or replacement of one or more
6 school buildings of the district, which buildings were
7 originally constructed not less than 70 years ago;

8 (iii) the voters of the district approve a proposition
9 for the issuance of the bonds at a referendum held on or
10 after March 17, 1998; and

11 (iv) the bonds are issued pursuant to Sections 19-2
12 through 19-7 of this Code.

13 (m) Notwithstanding any other provisions of this Section or
14 the provisions of any other law, until January 1, 1999, an
15 elementary school district maintaining grades K through 8 may
16 issue bonds up to an amount, excluding existing indebtedness,
17 not exceeding 18% of the equalized assessed value of the
18 taxable property in the district, if all of the following
19 conditions are met:

20 (i) The school district has an equalized assessed
21 valuation for calendar year 1995 or less than \$7,700,000;

22 (ii) The school district operates 2 elementary
23 attendance centers that until 1976 were operated as the
24 attendance centers of 2 separate and distinct school
25 districts;

26 (iii) The bonds are issued for the construction of a

1 new elementary school building to replace an existing
2 multi-level elementary school building of the school
3 district that is not accessible at all levels and parts of
4 which were constructed more than 75 years ago;

5 (iv) The voters of the school district approve a
6 proposition for the issuance of the bonds at a referendum
7 held after July 1, 1998; and

8 (v) The bonds are issued pursuant to Sections 19-2
9 through 19-7 of this Code.

10 (n) Notwithstanding the debt limitation prescribed in
11 subsection (a) of this Section or any other provisions of this
12 Section or of any other law, a school district that meets all
13 of the criteria set forth in paragraphs (i) through (vi) of
14 this subsection (n) may incur additional indebtedness by the
15 issuance of bonds in an amount not exceeding the amount
16 certified by the Capital Development Board to the school
17 district as provided in paragraph (iii) of this subsection (n),
18 even though the amount of the additional indebtedness so
19 authorized, when incurred and added to the aggregate amount of
20 indebtedness of the district existing immediately prior to the
21 district incurring the additional indebtedness authorized by
22 this subsection (n), causes the aggregate indebtedness of the
23 district to exceed the debt limitation otherwise applicable by
24 law to that district:

25 (i) The school district applies to the State Board of
26 Education for a school construction project grant and

1 submits a district facilities plan in support of its
2 application pursuant to Section 5-20 of the School
3 Construction Law.

4 (ii) The school district's application and facilities
5 plan are approved by, and the district receives a grant
6 entitlement for a school construction project issued by,
7 the State Board of Education under the School Construction
8 Law.

9 (iii) The school district has exhausted its bonding
10 capacity or the unused bonding capacity of the district is
11 less than the amount certified by the Capital Development
12 Board to the district under Section 5-15 of the School
13 Construction Law as the dollar amount of the school
14 construction project's cost that the district will be
15 required to finance with non-grant funds in order to
16 receive a school construction project grant under the
17 School Construction Law.

18 (iv) The bonds are issued for a "school construction
19 project", as that term is defined in Section 5-5 of the
20 School Construction Law, in an amount that does not exceed
21 the dollar amount certified, as provided in paragraph (iii)
22 of this subsection (n), by the Capital Development Board to
23 the school district under Section 5-15 of the School
24 Construction Law.

25 (v) The voters of the district approve a proposition
26 for the issuance of the bonds at a referendum held after

1 the criteria specified in paragraphs (i) and (iii) of this
2 subsection (n) are met.

3 (vi) The bonds are issued pursuant to Sections 19-2
4 through 19-7 of the School Code.

5 (o) Notwithstanding any other provisions of this Section or
6 the provisions of any other law, until November 1, 2007, a
7 community unit school district maintaining grades K through 12
8 may issue bonds up to an amount, including existing
9 indebtedness, not exceeding 20% of the equalized assessed value
10 of the taxable property in the district if all of the following
11 conditions are met:

12 (i) the school district has an equalized assessed
13 valuation for calendar year 2001 of at least \$737,000,000
14 and an enrollment for the 2002-2003 school year of at least
15 8,500;

16 (ii) the bonds are issued to purchase school sites,
17 build and equip a new high school, build and equip a new
18 junior high school, build and equip 5 new elementary
19 schools, and make technology and other improvements and
20 additions to existing schools;

21 (iii) at the time of the sale of the bonds, the board
22 of education determines by resolution that the sites and
23 new or improved facilities are needed because of projected
24 enrollment increases;

25 (iv) at least 57% of those voting in a general election
26 held prior to January 1, 2003 approved a proposition for

1 the issuance of the bonds; and

2 (v) the bonds are issued pursuant to Sections 19-2
3 through 19-7 of this Code.

4 (p) Notwithstanding any other provisions of this Section or
5 the provisions of any other law, a community unit school
6 district maintaining grades K through 12 may issue bonds up to
7 an amount, including indebtedness, not exceeding 27% of the
8 equalized assessed value of the taxable property in the
9 district if all of the following conditions are met:

10 (i) The school district has an equalized assessed
11 valuation for calendar year 2001 of at least \$295,741,187
12 and a best 3 months' average daily attendance for the
13 2002-2003 school year of at least 2,394.

14 (ii) The bonds are issued to build and equip 3
15 elementary school buildings; build and equip one middle
16 school building; and alter, repair, improve, and equip all
17 existing school buildings in the district.

18 (iii) At the time of the sale of the bonds, the board
19 of education determines by resolution that the project is
20 needed because of expanding growth in the school district
21 and a projected enrollment increase.

22 (iv) The bonds are issued pursuant to Sections 19-2
23 through 19-7 of this Code.

24 (p-5) Notwithstanding any other provisions of this Section
25 or the provisions of any other law, bonds issued by a community
26 unit school district maintaining grades K through 12 shall not

1 be considered indebtedness for purposes of any statutory
2 limitation and may be issued in an amount or amounts, including
3 existing indebtedness, in excess of any heretofore or hereafter
4 imposed statutory limitation as to indebtedness, if all of the
5 following conditions are met:

6 (i) For each of the 4 most recent years, residential
7 property comprises more than 80% of the equalized assessed
8 valuation of the district.

9 (ii) At least 2 school buildings that were constructed
10 40 or more years prior to the issuance of the bonds will be
11 demolished and will be replaced by new buildings or
12 additions to one or more existing buildings.

13 (iii) Voters of the district approve a proposition for
14 the issuance of the bonds at a regularly scheduled
15 election.

16 (iv) At the time of the sale of the bonds, the school
17 board determines by resolution that the new buildings or
18 building additions are needed because of an increase in
19 enrollment projected by the school board.

20 (v) The principal amount of the bonds, including
21 existing indebtedness, does not exceed 25% of the equalized
22 assessed value of the taxable property in the district.

23 (vi) The bonds are issued prior to January 1, 2007,
24 pursuant to Sections 19-2 through 19-7 of this Code.

25 (p-10) Notwithstanding any other provisions of this
26 Section or the provisions of any other law, bonds issued by a

1 community consolidated school district maintaining grades K
2 through 8 shall not be considered indebtedness for purposes of
3 any statutory limitation and may be issued in an amount or
4 amounts, including existing indebtedness, in excess of any
5 heretofore or hereafter imposed statutory limitation as to
6 indebtedness, if all of the following conditions are met:

7 (i) For each of the 4 most recent years, residential
8 and farm property comprises more than 80% of the equalized
9 assessed valuation of the district.

10 (ii) The bond proceeds are to be used to acquire and
11 improve school sites and build and equip a school building.

12 (iii) Voters of the district approve a proposition for
13 the issuance of the bonds at a regularly scheduled
14 election.

15 (iv) At the time of the sale of the bonds, the school
16 board determines by resolution that the school sites and
17 building additions are needed because of an increase in
18 enrollment projected by the school board.

19 (v) The principal amount of the bonds, including
20 existing indebtedness, does not exceed 20% of the equalized
21 assessed value of the taxable property in the district.

22 (vi) The bonds are issued prior to January 1, 2007,
23 pursuant to Sections 19-2 through 19-7 of this Code.

24 (p-15) In addition to all other authority to issue bonds,
25 the Oswego Community Unit School District Number 308 may issue
26 bonds with an aggregate principal amount not to exceed

1 \$450,000,000, but only if all of the following conditions are
2 met:

3 (i) The voters of the district have approved a
4 proposition for the bond issue at the general election held
5 on November 7, 2006.

6 (ii) At the time of the sale of the bonds, the school
7 board determines, by resolution, that: (A) the building and
8 equipping of the new high school building, new junior high
9 school buildings, new elementary school buildings, early
10 childhood building, maintenance building, transportation
11 facility, and additions to existing school buildings, the
12 altering, repairing, equipping, and provision of
13 technology improvements to existing school buildings, and
14 the acquisition and improvement of school sites, as the
15 case may be, are required as a result of a projected
16 increase in the enrollment of students in the district; and
17 (B) the sale of bonds for these purposes is authorized by
18 legislation that exempts the debt incurred on the bonds
19 from the district's statutory debt limitation.

20 (iii) The bonds are issued, in one or more bond issues,
21 on or before November 7, 2011, but the aggregate principal
22 amount issued in all such bond issues combined must not
23 exceed \$450,000,000.

24 (iv) The bonds are issued in accordance with this
25 Article 19.

26 (v) The proceeds of the bonds are used only to

1 accomplish those projects approved by the voters at the
2 general election held on November 7, 2006.

3 The debt incurred on any bonds issued under this subsection
4 (p-15) shall not be considered indebtedness for purposes of any
5 statutory debt limitation.

6 (p-20) In addition to all other authority to issue bonds,
7 the Lincoln-Way Community High School District Number 210 may
8 issue bonds with an aggregate principal amount not to exceed
9 \$225,000,000, but only if all of the following conditions are
10 met:

11 (i) The voters of the district have approved a
12 proposition for the bond issue at the general primary
13 election held on March 21, 2006.

14 (ii) At the time of the sale of the bonds, the school
15 board determines, by resolution, that: (A) the building and
16 equipping of the new high school buildings, the altering,
17 repairing, and equipping of existing school buildings, and
18 the improvement of school sites, as the case may be, are
19 required as a result of a projected increase in the
20 enrollment of students in the district; and (B) the sale of
21 bonds for these purposes is authorized by legislation that
22 exempts the debt incurred on the bonds from the district's
23 statutory debt limitation.

24 (iii) The bonds are issued, in one or more bond issues,
25 on or before March 21, 2011, but the aggregate principal
26 amount issued in all such bond issues combined must not

1 exceed \$225,000,000.

2 (iv) The bonds are issued in accordance with this
3 Article 19.

4 (v) The proceeds of the bonds are used only to
5 accomplish those projects approved by the voters at the
6 primary election held on March 21, 2006.

7 The debt incurred on any bonds issued under this subsection
8 (p-20) shall not be considered indebtedness for purposes of any
9 statutory debt limitation.

10 (p-25) In addition to all other authority to issue bonds,
11 Rochester Community Unit School District 3A may issue bonds
12 with an aggregate principal amount not to exceed \$18,500,000,
13 but only if all of the following conditions are met:

14 (i) The voters of the district approve a proposition
15 for the bond issuance at the general primary election held
16 in 2008.

17 (ii) At the time of the sale of the bonds, the school
18 board determines, by resolution, that: (A) the building and
19 equipping of a new high school building; the addition of
20 classrooms and support facilities at the high school,
21 middle school, and elementary school; the altering,
22 repairing, and equipping of existing school buildings; and
23 the improvement of school sites, as the case may be, are
24 required as a result of a projected increase in the
25 enrollment of students in the district; and (B) the sale of
26 bonds for these purposes is authorized by a law that

1 exempts the debt incurred on the bonds from the district's
2 statutory debt limitation.

3 (iii) The bonds are issued, in one or more bond issues,
4 on or before December 31, 2012, but the aggregate principal
5 amount issued in all such bond issues combined must not
6 exceed \$18,500,000.

7 (iv) The bonds are issued in accordance with this
8 Article 19.

9 (v) The proceeds of the bonds are used to accomplish
10 only those projects approved by the voters at the primary
11 election held in 2008.

12 The debt incurred on any bonds issued under this subsection
13 (p-25) shall not be considered indebtedness for purposes of any
14 statutory debt limitation.

15 (p-30) In addition to all other authority to issue bonds,
16 Prairie Grove Consolidated School District 46 may issue bonds
17 with an aggregate principal amount not to exceed \$30,000,000,
18 but only if all of the following conditions are met:

19 (i) The voters of the district approve a proposition
20 for the bond issuance at an election held in 2008.

21 (ii) At the time of the sale of the bonds, the school
22 board determines, by resolution, that (A) the building and
23 equipping of a new school building and additions to
24 existing school buildings are required as a result of a
25 projected increase in the enrollment of students in the
26 district and (B) the altering, repairing, and equipping of

1 existing school buildings are required because of the age
2 of the existing school buildings.

3 (iii) The bonds are issued, in one or more bond
4 issuances, on or before December 31, 2012; however, the
5 aggregate principal amount issued in all such bond
6 issuances combined must not exceed \$30,000,000.

7 (iv) The bonds are issued in accordance with this
8 Article.

9 (v) The proceeds of the bonds are used to accomplish
10 only those projects approved by the voters at an election
11 held in 2008.

12 The debt incurred on any bonds issued under this subsection
13 (p-30) shall not be considered indebtedness for purposes of any
14 statutory debt limitation.

15 (p-35) In addition to all other authority to issue bonds,
16 Prairie Hill Community Consolidated School District 133 may
17 issue bonds with an aggregate principal amount not to exceed
18 \$13,900,000, but only if all of the following conditions are
19 met:

20 (i) The voters of the district approved a proposition
21 for the bond issuance at an election held on April 17,
22 2007.

23 (ii) At the time of the sale of the bonds, the school
24 board determines, by resolution, that (A) the improvement
25 of the site of and the building and equipping of a school
26 building are required as a result of a projected increase

1 in the enrollment of students in the district and (B) the
2 repairing and equipping of the Prairie Hill Elementary
3 School building is required because of the age of that
4 school building.

5 (iii) The bonds are issued, in one or more bond
6 issuances, on or before December 31, 2011, but the
7 aggregate principal amount issued in all such bond
8 issuances combined must not exceed \$13,900,000.

9 (iv) The bonds are issued in accordance with this
10 Article.

11 (v) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at an election
13 held on April 17, 2007.

14 The debt incurred on any bonds issued under this subsection
15 (p-35) shall not be considered indebtedness for purposes of any
16 statutory debt limitation.

17 (p-40) In addition to all other authority to issue bonds,
18 Mascoutah Community Unit District 19 may issue bonds with an
19 aggregate principal amount not to exceed \$55,000,000, but only
20 if all of the following conditions are met:

21 (1) The voters of the district approve a proposition
22 for the bond issuance at a regular election held on or
23 after November 4, 2008.

24 (2) At the time of the sale of the bonds, the school
25 board determines, by resolution, that (i) the building and
26 equipping of a new high school building is required as a

1 result of a projected increase in the enrollment of
2 students in the district and the age and condition of the
3 existing high school building, (ii) the existing high
4 school building will be demolished, and (iii) the sale of
5 bonds is authorized by statute that exempts the debt
6 incurred on the bonds from the district's statutory debt
7 limitation.

8 (3) The bonds are issued, in one or more bond
9 issuances, on or before December 31, 2011, but the
10 aggregate principal amount issued in all such bond
11 issuances combined must not exceed \$55,000,000.

12 (4) The bonds are issued in accordance with this
13 Article.

14 (5) The proceeds of the bonds are used to accomplish
15 only those projects approved by the voters at a regular
16 election held on or after November 4, 2008.

17 The debt incurred on any bonds issued under this subsection
18 (p-40) shall not be considered indebtedness for purposes of any
19 statutory debt limitation.

20 (p-45) Notwithstanding the provisions of subsection (a) of
21 this Section or of any other law, bonds issued pursuant to
22 Section 19-3.5 of this Code shall not be considered
23 indebtedness for purposes of any statutory limitation if the
24 bonds are issued in an amount or amounts, including existing
25 indebtedness of the school district, not in excess of 18.5% of
26 the value of the taxable property in the district to be

1 ascertained by the last assessment for State and county taxes.

2 (p-50) Notwithstanding the provisions of subsection (a) of
3 this Section or of any other law, bonds issued pursuant to
4 Section 19-3.10 of this Code shall not be considered
5 indebtedness for purposes of any statutory limitation if the
6 bonds are issued in an amount or amounts, including existing
7 indebtedness of the school district, not in excess of 43% of
8 the value of the taxable property in the district to be
9 ascertained by the last assessment for State and county taxes.

10 (p-55) In addition to all other authority to issue bonds,
11 Belle Valley School District 119 may issue bonds with an
12 aggregate principal amount not to exceed \$47,500,000, but only
13 if all of the following conditions are met:

14 (1) The voters of the district approve a proposition
15 for the bond issuance at an election held on or after April
16 7, 2009.

17 (2) Prior to the issuance of the bonds, the school
18 board determines, by resolution, that (i) the building and
19 equipping of a new school building is required as a result
20 of mine subsidence in an existing school building and
21 because of the age and condition of another existing school
22 building and (ii) the issuance of bonds is authorized by
23 statute that exempts the debt incurred on the bonds from
24 the district's statutory debt limitation.

25 (3) The bonds are issued, in one or more bond
26 issuances, on or before March 31, 2014, but the aggregate

1 principal amount issued in all such bond issuances combined
2 must not exceed \$47,500,000.

3 (4) The bonds are issued in accordance with this
4 Article.

5 (5) The proceeds of the bonds are used to accomplish
6 only those projects approved by the voters at an election
7 held on or after April 7, 2009.

8 The debt incurred on any bonds issued under this subsection
9 (p-55) shall not be considered indebtedness for purposes of any
10 statutory debt limitation. Bonds issued under this subsection
11 (p-55) must mature within not to exceed 30 years from their
12 date, notwithstanding any other law to the contrary.

13 (p-60) In addition to all other authority to issue bonds,
14 Wilmington Community Unit School District Number 209-U may
15 issue bonds with an aggregate principal amount not to exceed
16 \$2,285,000, but only if all of the following conditions are
17 met:

18 (1) The proceeds of the bonds are used to accomplish
19 only those projects approved by the voters at the general
20 primary election held on March 21, 2006.

21 (2) Prior to the issuance of the bonds, the school
22 board determines, by resolution, that (i) the projects
23 approved by the voters were and are required because of the
24 age and condition of the school district's prior and
25 existing school buildings and (ii) the issuance of the
26 bonds is authorized by legislation that exempts the debt

1 incurred on the bonds from the district's statutory debt
2 limitation.

3 (3) The bonds are issued in one or more bond issuances
4 on or before March 1, 2011, but the aggregate principal
5 amount issued in all those bond issuances combined must not
6 exceed \$2,285,000.

7 (4) The bonds are issued in accordance with this
8 Article.

9 The debt incurred on any bonds issued under this subsection
10 (p-60) shall not be considered indebtedness for purposes of any
11 statutory debt limitation.

12 (p-65) In addition to all other authority to issue bonds,
13 West Washington County Community Unit School District 10 may
14 issue bonds with an aggregate principal amount not to exceed
15 \$32,200,000 and maturing over a period not exceeding 25 years,
16 but only if all of the following conditions are met:

17 (1) The voters of the district approve a proposition
18 for the bond issuance at an election held on or after
19 February 2, 2010.

20 (2) Prior to the issuance of the bonds, the school
21 board determines, by resolution, that (A) all or a portion
22 of the existing Okawville Junior/Senior High School
23 Building will be demolished; (B) the building and equipping
24 of a new school building to be attached to and the
25 alteration, repair, and equipping of the remaining portion
26 of the Okawville Junior/Senior High School Building is

1 required because of the age and current condition of that
2 school building; and (C) the issuance of bonds is
3 authorized by a statute that exempts the debt incurred on
4 the bonds from the district's statutory debt limitation.

5 (3) The bonds are issued, in one or more bond
6 issuances, on or before March 31, 2014, but the aggregate
7 principal amount issued in all such bond issuances combined
8 must not exceed \$32,200,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 (5) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at an election
13 held on or after February 2, 2010.

14 The debt incurred on any bonds issued under this subsection
15 (p-65) shall not be considered indebtedness for purposes of any
16 statutory debt limitation.

17 (p-70) In addition to all other authority to issue bonds,
18 Cahokia Community Unit School District 187 may issue bonds with
19 an aggregate principal amount not to exceed \$50,000,000, but
20 only if all the following conditions are met:

21 (1) The voters of the district approve a proposition
22 for the bond issuance at an election held on or after
23 November 2, 2010.

24 (2) Prior to the issuance of the bonds, the school
25 board determines, by resolution, that (i) the building and
26 equipping of a new school building is required as a result

1 of the age and condition of an existing school building and
2 (ii) the issuance of bonds is authorized by a statute that
3 exempts the debt incurred on the bonds from the district's
4 statutory debt limitation.

5 (3) The bonds are issued, in one or more issuances, on
6 or before July 1, 2016, but the aggregate principal amount
7 issued in all such bond issuances combined must not exceed
8 \$50,000,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 (5) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at an election
13 held on or after November 2, 2010.

14 The debt incurred on any bonds issued under this subsection
15 (p-70) shall not be considered indebtedness for purposes of any
16 statutory debt limitation. Bonds issued under this subsection
17 (p-70) must mature within not to exceed 25 years from their
18 date, notwithstanding any other law, including Section 19-3 of
19 this Code, to the contrary.

20 (p-75) Notwithstanding the debt limitation prescribed in
21 subsection (a) of this Section or any other provisions of this
22 Section or of any other law, the execution of leases on or
23 after January 1, 2007 and before July 1, 2011 by the Board of
24 Education of Peoria School District 150 with a public building
25 commission for leases entered into pursuant to the Public
26 Building Commission Act shall not be considered indebtedness

1 for purposes of any statutory debt limitation.

2 This subsection (p-75) applies only if the State Board of
3 Education or the Capital Development Board makes one or more
4 grants to Peoria School District 150 pursuant to the School
5 Construction Law. The amount exempted from the debt limitation
6 as prescribed in this subsection (p-75) shall be no greater
7 than the amount of one or more grants awarded to Peoria School
8 District 150 by the State Board of Education or the Capital
9 Development Board.

10 (p-80) In addition to all other authority to issue bonds,
11 Ridgeland School District 122 may issue bonds with an aggregate
12 principal amount not to exceed \$50,000,000 for the purpose of
13 refunding or continuing to refund bonds originally issued
14 pursuant to voter approval at the general election held on
15 November 7, 2000, and the debt incurred on any bonds issued
16 under this subsection (p-80) shall not be considered
17 indebtedness for purposes of any statutory debt limitation.
18 Bonds issued under this subsection (p-80) may be issued in one
19 or more issuances and must mature within not to exceed 25 years
20 from their date, notwithstanding any other law, including
21 Section 19-3 of this Code, to the contrary.

22 (p-85) In addition to all other authority to issue bonds,
23 Hall High School District 502 may issue bonds with an aggregate
24 principal amount not to exceed \$32,000,000, but only if all the
25 following conditions are met:

26 (1) The voters of the district approve a proposition

1 for the bond issuance at an election held on or after April
2 9, 2013.

3 (2) Prior to the issuance of the bonds, the school
4 board determines, by resolution, that (i) the building and
5 equipping of a new school building is required as a result
6 of the age and condition of an existing school building,
7 (ii) the existing school building should be demolished in
8 its entirety or the existing school building should be
9 demolished except for the 1914 west wing of the building,
10 and (iii) the issuance of bonds is authorized by a statute
11 that exempts the debt incurred on the bonds from the
12 district's statutory debt limitation.

13 (3) The bonds are issued, in one or more issuances, not
14 later than 5 years after the date of the referendum
15 approving the issuance of the bonds, but the aggregate
16 principal amount issued in all such bond issuances combined
17 must not exceed \$32,000,000.

18 (4) The bonds are issued in accordance with this
19 Article.

20 (5) The proceeds of the bonds are used to accomplish
21 only those projects approved by the voters at an election
22 held on or after April 9, 2013.

23 The debt incurred on any bonds issued under this subsection
24 (p-85) shall not be considered indebtedness for purposes of any
25 statutory debt limitation. Bonds issued under this subsection
26 (p-85) must mature within not to exceed 30 years from their

1 date, notwithstanding any other law, including Section 19-3 of
2 this Code, to the contrary.

3 (p-90) In addition to all other authority to issue bonds,
4 Lebanon Community Unit School District 9 may issue bonds with
5 an aggregate principal amount not to exceed \$7,500,000, but
6 only if all of the following conditions are met:

7 (1) The voters of the district approved a proposition
8 for the bond issuance at the general primary election on
9 February 2, 2010.

10 (2) At or prior to the time of the sale of the bonds,
11 the school board determines, by resolution, that (i) the
12 building and equipping of a new elementary school building
13 is required as a result of a projected increase in the
14 enrollment of students in the district and the age and
15 condition of the existing Lebanon Elementary School
16 building, (ii) a portion of the existing Lebanon Elementary
17 School building will be demolished and the remaining
18 portion will be altered, repaired, and equipped, and (iii)
19 the sale of bonds is authorized by a statute that exempts
20 the debt incurred on the bonds from the district's
21 statutory debt limitation.

22 (3) The bonds are issued, in one or more bond
23 issuances, on or before April 1, 2014, but the aggregate
24 principal amount issued in all such bond issuances combined
25 must not exceed \$7,500,000.

26 (4) The bonds are issued in accordance with this

1 Article.

2 (5) The proceeds of the bonds are used to accomplish
3 only those projects approved by the voters at the general
4 primary election held on February 2, 2010.

5 The debt incurred on any bonds issued under this subsection
6 (p-90) shall not be considered indebtedness for purposes of any
7 statutory debt limitation.

8 (p-95) In addition to all other authority to issue bonds,
9 Monticello Community Unit School District 25 may issue bonds
10 with an aggregate principal amount not to exceed \$35,000,000,
11 but only if all of the following conditions are met:

12 (1) The voters of the district approve a proposition
13 for the bond issuance at an election held on or after
14 November 4, 2014.

15 (2) Prior to the issuance of the bonds, the school
16 board determines, by resolution, that (i) the building and
17 equipping of a new school building is required as a result
18 of the age and condition of an existing school building and
19 (ii) the issuance of bonds is authorized by a statute that
20 exempts the debt incurred on the bonds from the district's
21 statutory debt limitation.

22 (3) The bonds are issued, in one or more issuances, on
23 or before July 1, 2020, but the aggregate principal amount
24 issued in all such bond issuances combined must not exceed
25 \$35,000,000.

26 (4) The bonds are issued in accordance with this

1 Article.

2 (5) The proceeds of the bonds are used to accomplish
3 only those projects approved by the voters at an election
4 held on or after November 4, 2014.

5 The debt incurred on any bonds issued under this subsection
6 (p-95) shall not be considered indebtedness for purposes of any
7 statutory debt limitation. Bonds issued under this subsection
8 (p-95) must mature within not to exceed 25 years from their
9 date, notwithstanding any other law, including Section 19-3 of
10 this Code, to the contrary.

11 (p-100) In addition to all other authority to issue bonds,
12 the community unit school district created in the territory
13 comprising Milford Community Consolidated School District 280
14 and Milford Township High School District 233, as approved at
15 the general primary election held on March 18, 2014, may issue
16 bonds with an aggregate principal amount not to exceed
17 \$17,500,000, but only if all the following conditions are met:

18 (1) The voters of the district approve a proposition
19 for the bond issuance at an election held on or after
20 November 4, 2014.

21 (2) Prior to the issuance of the bonds, the school
22 board determines, by resolution, that (i) the building and
23 equipping of a new school building is required as a result
24 of the age and condition of an existing school building and
25 (ii) the issuance of bonds is authorized by a statute that
26 exempts the debt incurred on the bonds from the district's

1 statutory debt limitation.

2 (3) The bonds are issued, in one or more issuances, on
3 or before July 1, 2020, but the aggregate principal amount
4 issued in all such bond issuances combined must not exceed
5 \$17,500,000.

6 (4) The bonds are issued in accordance with this
7 Article.

8 (5) The proceeds of the bonds are used to accomplish
9 only those projects approved by the voters at an election
10 held on or after November 4, 2014.

11 The debt incurred on any bonds issued under this subsection
12 (p-100) shall not be considered indebtedness for purposes of
13 any statutory debt limitation. Bonds issued under this
14 subsection (p-100) must mature within not to exceed 25 years
15 from their date, notwithstanding any other law, including
16 Section 19-3 of this Code, to the contrary.

17 (p-105) In addition to all other authority to issue bonds,
18 North Shore School District 112 may issue bonds with an
19 aggregate principal amount not to exceed \$150,000,000, but only
20 if all of the following conditions are met:

21 (1) The voters of the district approve a proposition
22 for the bond issuance at an election held on or after March
23 15, 2016.

24 (2) Prior to the issuance of the bonds, the school
25 board determines, by resolution, that (i) the building and
26 equipping of new buildings and improving the sites thereof

1 and the building and equipping of additions to, altering,
2 repairing, equipping, and renovating existing buildings
3 and improving the sites thereof are required as a result of
4 the age and condition of the district's existing buildings
5 and (ii) the issuance of bonds is authorized by a statute
6 that exempts the debt incurred on the bonds from the
7 district's statutory debt limitation.

8 (3) The bonds are issued, in one or more issuances, not
9 later than 5 years after the date of the referendum
10 approving the issuance of the bonds, but the aggregate
11 principal amount issued in all such bond issuances combined
12 must not exceed \$150,000,000.

13 (4) The bonds are issued in accordance with this
14 Article.

15 (5) The proceeds of the bonds are used to accomplish
16 only those projects approved by the voters at an election
17 held on or after March 15, 2016.

18 The debt incurred on any bonds issued under this subsection
19 (p-105) and on any bonds issued to refund or continue to refund
20 such bonds shall not be considered indebtedness for purposes of
21 any statutory debt limitation. Bonds issued under this
22 subsection (p-105) and any bonds issued to refund or continue
23 to refund such bonds must mature within not to exceed 30 years
24 from their date, notwithstanding any other law, including
25 Section 19-3 of this Code, to the contrary.

26 (p-110) In addition to all other authority to issue bonds,

1 Sandoval Community Unit School District 501 may issue bonds
2 with an aggregate principal amount not to exceed \$2,000,000,
3 but only if all of the following conditions are met:

4 (1) The voters of the district approved a proposition
5 for the bond issuance at an election held on March 20,
6 2012.

7 (2) Prior to the issuance of the bonds, the school
8 board determines, by resolution, that (i) the building and
9 equipping of a new school building is required because of
10 the age and current condition of the Sandoval Elementary
11 School building and (ii) the issuance of bonds is
12 authorized by a statute that exempts the debt incurred on
13 the bonds from the district's statutory debt limitation.

14 (3) The bonds are issued, in one or more bond
15 issuances, on or before March 19, 2022, but the aggregate
16 principal amount issued in all such bond issuances combined
17 must not exceed \$2,000,000.

18 (4) The bonds are issued in accordance with this
19 Article.

20 (5) The proceeds of the bonds are used to accomplish
21 only those projects approved by the voters at the election
22 held on March 20, 2012.

23 The debt incurred on any bonds issued under this subsection
24 (p-110) and on any bonds issued to refund or continue to refund
25 the bonds shall not be considered indebtedness for purposes of
26 any statutory debt limitation.

1 (p-115) In addition to all other authority to issue bonds,
2 Bureau Valley Community Unit School District 340 may issue
3 bonds with an aggregate principal amount not to exceed
4 \$25,000,000, but only if all of the following conditions are
5 met:

6 (1) The voters of the district approve a proposition
7 for the bond issuance at an election held on or after March
8 15, 2016.

9 (2) Prior to the issuances of the bonds, the school
10 board determines, by resolution, that (i) the renovating
11 and equipping of some existing school buildings, the
12 building and equipping of new school buildings, and the
13 demolishing of some existing school buildings are required
14 as a result of the age and condition of existing school
15 buildings and (ii) the issuance of bonds is authorized by a
16 statute that exempts the debt incurred on the bonds from
17 the district's statutory debt limitation.

18 (3) The bonds are issued, in one or more issuances, on
19 or before July 1, 2021, but the aggregate principal amount
20 issued in all such bond issuances combined must not exceed
21 \$25,000,000.

22 (4) The bonds are issued in accordance with this
23 Article.

24 (5) The proceeds of the bonds are used to accomplish
25 only those projects approved by the voters at an election
26 held on or after March 15, 2016.

1 The debt incurred on any bonds issued under this subsection
2 (p-115) shall not be considered indebtedness for purposes of
3 any statutory debt limitation. Bonds issued under this
4 subsection (p-115) must mature within not to exceed 30 years
5 from their date, notwithstanding any other law, including
6 Section 19-3 of this Code, to the contrary.

7 (p-120) In addition to all other authority to issue bonds,
8 Paxton-Buckley-Loda Community Unit School District 10 may
9 issue bonds with an aggregate principal amount not to exceed
10 \$28,500,000, but only if all the following conditions are met:

11 (1) The voters of the district approve a proposition
12 for the bond issuance at an election held on or after
13 November 8, 2016.

14 (2) Prior to the issuance of the bonds, the school
15 board determines, by resolution, that (i) the projects as
16 described in said proposition, relating to the building and
17 equipping of one or more school buildings or additions to
18 existing school buildings, are required as a result of the
19 age and condition of the District's existing buildings and
20 (ii) the issuance of bonds is authorized by a statute that
21 exempts the debt incurred on the bonds from the district's
22 statutory debt limitation.

23 (3) The bonds are issued, in one or more issuances, not
24 later than 5 years after the date of the referendum
25 approving the issuance of the bonds, but the aggregate
26 principal amount issued in all such bond issuances combined

1 must not exceed \$28,500,000.

2 (4) The bonds are issued in accordance with this
3 Article.

4 (5) The proceeds of the bonds are used to accomplish
5 only those projects approved by the voters at an election
6 held on or after November 8, 2016.

7 The debt incurred on any bonds issued under this subsection
8 (p-120) and on any bonds issued to refund or continue to refund
9 such bonds shall not be considered indebtedness for purposes of
10 any statutory debt limitation. Bonds issued under this
11 subsection (p-120) and any bonds issued to refund or continue
12 to refund such bonds must mature within not to exceed 25 years
13 from their date, notwithstanding any other law, including
14 Section 19-3 of this Code, to the contrary.

15 (p-125) In addition to all other authority to issue bonds,
16 Hillsboro Community Unit School District 3 may issue bonds with
17 an aggregate principal amount not to exceed \$34,500,000, but
18 only if all the following conditions are met:

19 (1) The voters of the district approve a proposition
20 for the bond issuance at an election held on or after March
21 15, 2016.

22 (2) Prior to the issuance of the bonds, the school
23 board determines, by resolution, that (i) altering,
24 repairing, and equipping the high school
25 agricultural/vocational building, demolishing the high
26 school main, cafeteria, and gym buildings, building and

1 equipping a school building, and improving sites are
2 required as a result of the age and condition of the
3 district's existing buildings and (ii) the issuance of
4 bonds is authorized by a statute that exempts the debt
5 incurred on the bonds from the district's statutory debt
6 limitation.

7 (3) The bonds are issued, in one or more issuances, not
8 later than 5 years after the date of the referendum
9 approving the issuance of the bonds, but the aggregate
10 principal amount issued in all such bond issuances combined
11 must not exceed \$34,500,000.

12 (4) The bonds are issued in accordance with this
13 Article.

14 (5) The proceeds of the bonds are used to accomplish
15 only those projects approved by the voters at an election
16 held on or after March 15, 2016.

17 The debt incurred on any bonds issued under this subsection
18 (p-125) and on any bonds issued to refund or continue to refund
19 such bonds shall not be considered indebtedness for purposes of
20 any statutory debt limitation. Bonds issued under this
21 subsection (p-125) and any bonds issued to refund or continue
22 to refund such bonds must mature within not to exceed 25 years
23 from their date, notwithstanding any other law, including
24 Section 19-3 of this Code, to the contrary.

25 (p-130) In addition to all other authority to issue bonds,
26 Waltham Community Consolidated School District 185 may incur

1 indebtedness in an aggregate principal amount not to exceed
2 \$9,500,000 to build and equip a new school building and improve
3 the site thereof, but only if all the following conditions are
4 met:

5 (1) A majority of the voters of the district voting on
6 an advisory question voted in favor of the question
7 regarding the use of funding sources to build a new school
8 building without increasing property tax rates at the
9 general election held on November 8, 2016.

10 (2) Prior to incurring the debt, the school board
11 enters into intergovernmental agreements with the City of
12 LaSalle to pledge moneys in a special tax allocation fund
13 associated with tax increment financing districts LaSalle
14 I and LaSalle III and with the Village of Utica to pledge
15 moneys in a special tax allocation fund associated with tax
16 increment financing district Utica I for the purposes of
17 repaying the debt issued pursuant to this subsection
18 (p-130). Notwithstanding any other provision of law to the
19 contrary, the intergovernmental agreement may extend these
20 tax increment financing districts as necessary to ensure
21 repayment of the debt.

22 (3) Prior to incurring the debt, the school board
23 determines, by resolution, that (i) the building and
24 equipping of a new school building is required as a result
25 of the age and condition of the district's existing
26 buildings and (ii) the debt is authorized by a statute that

1 exempts the debt from the district's statutory debt
2 limitation.

3 (4) The debt is incurred, in one or more issuances, not
4 later than January 1, 2021, and the aggregate principal
5 amount of debt issued in all such issuances combined must
6 not exceed \$9,500,000.

7 The debt incurred under this subsection (p-130) and on any
8 bonds issued to pay, refund, or continue to refund such debt
9 shall not be considered indebtedness for purposes of any
10 statutory debt limitation. Debt issued under this subsection
11 (p-130) and any bonds issued to pay, refund, or continue to
12 refund such debt must mature within not to exceed 25 years from
13 their date, notwithstanding any other law, including Section
14 19-11 of this Code and subsection (b) of Section 17 of the
15 Local Government Debt Reform Act, to the contrary.

16 (p-133) Notwithstanding the provisions of subsection (a)
17 of this Section or of any other law, bonds heretofore or
18 hereafter issued by East Prairie School District 73 with an
19 aggregate principal amount not to exceed \$47,353,147 and
20 approved by the voters of the district at the general election
21 held on November 8, 2016, and any bonds issued to refund or
22 continue to refund the bonds, shall not be considered
23 indebtedness for the purposes of any statutory debt limitation
24 and may mature within not to exceed 25 years from their date,
25 notwithstanding any other law, including Section 19-3 of this
26 Code, to the contrary.

1 (p-135) In addition to all other authority to issue bonds,
2 Brookfield LaGrange Park School District Number 95 may issue
3 bonds with an aggregate principal amount not to exceed
4 \$20,000,000, but only if all the following conditions are met:

5 (1) The voters of the district approve a proposition
6 for the bond issuance at an election held on or after April
7 4, 2017.

8 (2) Prior to the issuance of the bonds, the school
9 board determines, by resolution, that (i) the additions and
10 renovations to the Brook Park Elementary and S. E. Gross
11 Middle School buildings are required to accommodate
12 enrollment growth, replace outdated facilities, and create
13 spaces consistent with 21st century learning and (ii) the
14 issuance of the bonds is authorized by a statute that
15 exempts the debt incurred on the bonds from the district's
16 statutory debt limitation.

17 (3) The bonds are issued, in one or more issuances, not
18 later than 5 years after the date of the referendum
19 approving the issuance of the bonds, but the aggregate
20 principal amount issued in all such bond issuances combined
21 must not exceed \$20,000,000.

22 (4) The bonds are issued in accordance with this
23 Article.

24 (5) The proceeds of the bonds are used to accomplish
25 only those projects approved by the voters at an election
26 held on or after April 4, 2017.

1 The debt incurred on any bonds issued under this
2 subsection (p-135) and on any bonds issued to refund or
3 continue to refund such bonds shall not be considered
4 indebtedness for purposes of any statutory debt
5 limitation.

6 (p-140) The debt incurred on any bonds issued by Wolf
7 Branch School District 113 under Section 17-2.11 of this Code
8 for the purpose of repairing or replacing all or a portion of a
9 school building that has been damaged by mine subsidence in an
10 aggregate principal amount not to exceed \$17,500,000 and on any
11 bonds issued to refund or continue to refund those bonds shall
12 not be considered indebtedness for purposes of any statutory
13 debt limitation and must mature no later than 25 years from the
14 date of issuance, notwithstanding any other provision of law to
15 the contrary, including Section 19-3 of this Code. The maximum
16 allowable amount of debt exempt from statutory debt limitations
17 under this subsection (p-140) shall be reduced by an amount
18 equal to any grants awarded by the State Board of Education or
19 Capital Development Board for the explicit purpose of repairing
20 or reconstructing a school building damaged by mine subsidence.

21 (q) A school district must notify the State Board of
22 Education prior to issuing any form of long-term or short-term
23 debt that will result in outstanding debt that exceeds 75% of
24 the debt limit specified in this Section or any other provision
25 of law.

26 (Source: P.A. 99-78, eff. 7-20-15; 99-143, eff. 7-27-15;

1 99-390, eff. 8-18-15; 99-642, eff. 7-28-16; 99-735, eff.
2 8-5-16; 99-926, eff. 1-20-17, 100-503, eff. 6-1-18; 100-531,
3 eff. 9-22-17; 100-650, eff. 7-31-18; 100-863, eff. 8-14-18.)