

101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB2909

by Rep. Robert Martwick

SYNOPSIS AS INTRODUCED:

40 ILCS 5/6-165.3 new 30 ILCS 805/8.43 new

Amends the Chicago Firefighter Article of the Illinois Pension Code. Provides that if the city discontinues the use of specified property as an academy for the training of firefighters, the city shall, as soon as practicable, transfer that property to the Fund. Provides that the transferred property shall be considered an asset of the Fund, but shall not be considered as part of the city's required contribution to the Fund in any year. Provides that in administering the asset, the Fund shall exercise its fiduciary duties. Provides that, in accordance with those fiduciary duties, the Fund shall prioritize uses that add value to the Chicago Fire Department and its membership. Amends the State Mandates Act to require implementation without reimbursement by the State. Effective immediately.

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FISCAL NOTE ACT MAY APPLY PENSION IMPACT NOTE ACT MAY APPLY STATE MANDATES ACT MAY REQUIRE REIMBURSEMENT 1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by adding
Section 6-165.3 as follows:

6 (40 ILCS 5/6-165.3 new)

7 Sec. 6-165.3. Use of certain real property. If the city discontinues use of the property located at 558 West De Koven 8 9 Street in Chicago as an academy for the training of firefighters, the city shall, as soon as practicable, transfer 10 the property to the Fund. The transferred property shall be 11 12 considered an asset of the Fund, but shall not be considered as part of the city's required contribution under Section 6-165 in 13 14 any year or to meet the funding obligation under Section 6-165.2 in any year. In administering the asset, the Fund shall 15 16 exercise its fiduciary duties; however, in accordance with those fiduciary duties, the Fund shall prioritize uses that add 17 value to the Chicago Fire Department and its membership. 18

Section 90. The State Mandates Act is amended by adding Section 8.43 as follows:

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(30 ILCS 805/8.43 new)

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Sec. 8.43. Exempt mandate. Notwithstanding Sections 6 and 8
of this Act, no reimbursement by the State is required for the
implementation of any mandate created by this amendatory Act of
the 101st General Assembly.
Section 99. Effective date. This Act takes effect upon
becoming law.