

HB3478



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB3478

by Rep. Mary Edly-Allen

SYNOPSIS AS INTRODUCED:

20 ILCS 605/605-1025 new

Amends the Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois. Provides that the Department shall create a statewide business retention and expansion program and provide technical assistance to program participants. Effective immediately.

LRB101 10324 HLH 55430 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Department of Commerce and Economic
5 Opportunity Law of the Civil Administrative Code of Illinois is
6 amended by adding Section 605-1025 as follows:

7 (20 ILCS 605/605-1025 new)

8 Sec. 605-1025. Business retention and expansion program.

9 The Department shall create a statewide business retention and
10 expansion program to utilize State-funded grants for targeted
11 companies, including nonprofit organizations, local
12 governments, municipal authorities, industrial development
13 agencies, and community organizations. The Department shall
14 also provide technical assistance to program participants.

15 Section 99. Effective date. This Act takes effect upon
16 becoming law.