Sen. Cristina Castro

Filed: 5/21/2020

10100HB3597sam001   LRB101 07511 AWJ 72161 a

1   AMENDMENT TO HOUSE BILL 3597

2   AMENDMENT NO. _____. Amend House Bill 3597 by replacing

3   everything after the enacting clause with the following:

4   "Section 5. The Illinois Municipal Code is amended by

5   changing Section 11-74.4-3.5 as follows:

6   (65 ILCS 5/11-74.4-3.5)

7   Sec. 11-74.4-3.5. Completion dates for redevelopment

8   projects.

9   (a) Unless otherwise stated in this Section, the estimated

10   dates of completion of the redevelopment project and retirement

11   of obligations issued to finance redevelopment project costs

12   (including refunding bonds under Section 11-74.4-7) may not be

13   later than December 31 of the year in which the payment to the

14   municipal treasurer, as provided in subsection (b) of Section

15   11-74.4-8 of this Act, is to be made with respect to ad valorem

16   taxes levied in the 23rd calendar year after the year in which

1   the ordinance approving the redevelopment project area was

2   adopted if the ordinance was adopted on or after January 15,

3   1981.

4   (a-5) If the redevelopment project area is located within a

5   transit facility improvement area established pursuant to

6   Section 11-74.4-3, the estimated dates of completion of the

7   redevelopment project and retirement of obligations issued to

8   finance redevelopment project costs (including refunding bonds

9   under Section 11-74.4-7) may not be later than December 31 of

10   the year in which the payment to the municipal treasurer, as

11   provided in subsection (b) of Section 11-74.4-8 of this Act, is

12   to be made with respect to ad valorem taxes levied in the 35th

13   calendar year after the year in which the ordinance approving

14   the redevelopment project area was adopted.

15   (a-7) A municipality may adopt tax increment financing for

16   a redevelopment project area located in a transit facility

17   improvement area that also includes real property located

18   within an existing redevelopment project area established

19   prior to August 12, 2016 (the effective date of Public Act

20   99-792). In such case: (i) the provisions of this Division

21   shall apply with respect to the previously established

22   redevelopment project area until the municipality adopts, as

23   required in accordance with applicable provisions of this

24   Division, an ordinance dissolving the special tax allocation

25   fund for such redevelopment project area and terminating the

26   designation of such redevelopment project area as a

1   redevelopment project area; and (ii) after the effective date

2   of the ordinance described in (i), the provisions of this

3   Division shall apply with respect to the subsequently

4   established redevelopment project area located in a transit

5   facility improvement area.

6   (b) The estimated dates of completion of the redevelopment

7   project and retirement of obligations issued to finance

8   redevelopment project costs (including refunding bonds under

9   Section 11-74.4-7) may not be later than December 31 of the

10 year in which the payment to the municipal treasurer as

11 provided in subsection (b) of Section 11-74.4-8 of this Act is

12 to be made with respect to ad valorem taxes levied in the 32nd

13 calendar year after the year in which the ordinance approving

14 the redevelopment project area was adopted if the ordinance was

15 adopted on September 9, 1999 by the Village of Downs.

16   The estimated dates of completion of the redevelopment

17 project and retirement of obligations issued to finance

18 redevelopment project costs (including refunding bonds under

19 Section 11-74.4-7) may not be later than December 31 of the

20 year in which the payment to the municipal treasurer as

21 provided in subsection (b) of Section 11-74.4-8 of this Act is

22 to be made with respect to ad valorem taxes levied in the 33rd

23 calendar year after the year in which the ordinance approving

24 the redevelopment project area was adopted if the ordinance was

25 adopted on May 20, 1985 by the Village of Wheeling.

26   The estimated dates of completion of the redevelopment

1   project and retirement of obligations issued to finance

2   redevelopment project costs (including refunding bonds under

3   Section 11-74.4-7) may not be later than December 31 of the

4   year in which the payment to the municipal treasurer as

5   provided in subsection (b) of Section 11-74.4-8 of this Act is

6   to be made with respect to ad valorem taxes levied in the 28th

7   calendar year after the year in which the ordinance approving

8   the redevelopment project area was adopted if the ordinance was

9   adopted on October 12, 1989 by the City of Lawrenceville.

10   (c) The estimated dates of completion of the redevelopment

11   project and retirement of obligations issued to finance

12   redevelopment project costs (including refunding bonds under

13   Section 11-74.4-7) may not be later than December 31 of the

14   year in which the payment to the municipal treasurer as

15   provided in subsection (b) of Section 11-74.4-8 of this Act is

16   to be made with respect to ad valorem taxes levied in the 35th

17   calendar year after the year in which the ordinance approving

18   the redevelopment project area was adopted:

19   (1) If the ordinance was adopted before January 15,

20   1981.

21   (2) If the ordinance was adopted in December 1983,

22   April 1984, July 1985, or December 1989.

23   (3) If the ordinance was adopted in December 1987 and

24   the redevelopment project is located within one mile of

25   Midway Airport.

26   (4) If the ordinance was adopted before January 1, 1987

1   by a municipality in Mason County.

2   (5) If the municipality is subject to the Local

3   Government Financial Planning and Supervision Act or the

4   Financially Distressed City Law.

5   (6) If the ordinance was adopted in December 1984 by

6   the Village of Rosemont.

7   (7) If the ordinance was adopted on December 31, 1986

8   by a municipality located in Clinton County for which at

9   least $250,000 of tax increment bonds were authorized on

10   June 17, 1997, or if the ordinance was adopted on December

11   31, 1986 by a municipality with a population in 1990 of

12   less than 3,600 that is located in a county with a

13   population in 1990 of less than 34,000 and for which at

14   least $250,000 of tax increment bonds were authorized on

15   June 17, 1997.

16   (8) If the ordinance was adopted on October 5, 1982 by

17   the City of Kankakee, or if the ordinance was adopted on

18   December 29, 1986 by East St. Louis.

19   (9) If the ordinance was adopted on November 12, 1991

20   by the Village of Sauget.

21   (10) If the ordinance was adopted on February 11, 1985

22   by the City of Rock Island.

23   (11) If the ordinance was adopted before December 18,

24   1986 by the City of Moline.

25   (12) If the ordinance was adopted in September 1988 by

26   Sauk Village.

1   (13) If the ordinance was adopted in October 1993 by

2   Sauk Village.

3   (14) If the ordinance was adopted on December 29, 1986

4   by the City of Galva.

5   (15) If the ordinance was adopted in March 1991 by the

6   City of Centreville.

7   (16) If the ordinance was adopted on January 23, 1991

8   by the City of East St. Louis.

9   (17) If the ordinance was adopted on December 22, 1986

10   by the City of Aledo.

11   (18) If the ordinance was adopted on February 5, 1990

12   by the City of Clinton.

13   (19) If the ordinance was adopted on September 6, 1994

14   by the City of Freeport.

15   (20) If the ordinance was adopted on December 22, 1986

16   by the City of Tuscola.

17   (21) If the ordinance was adopted on December 23, 1986

18   by the City of Sparta.

19   (22) If the ordinance was adopted on December 23, 1986

20   by the City of Beardstown.

21   (23) If the ordinance was adopted on April 27, 1981,

22   October 21, 1985, or December 30, 1986 by the City of

23   Belleville.

24   (24) If the ordinance was adopted on December 29, 1986

25   by the City of Collinsville.

26   (25) If the ordinance was adopted on September 14, 1994

1   by the City of Alton.

2   (26) If the ordinance was adopted on November 11, 1996

3   by the City of Lexington.

4   (27) If the ordinance was adopted on November 5, 1984

5   by the City of LeRoy.

6   (28) If the ordinance was adopted on April 3, 1991 or

7   June 3, 1992 by the City of Markham.

8   (29) If the ordinance was adopted on November 11, 1986

9   by the City of Pekin.

10   (30) If the ordinance was adopted on December 15, 1981

11   by the City of Champaign.

12   (31) If the ordinance was adopted on December 15, 1986

13   by the City of Urbana.

14   (32) If the ordinance was adopted on December 15, 1986

15   by the Village of Heyworth.

16   (33) If the ordinance was adopted on February 24, 1992

17   by the Village of Heyworth.

18   (34) If the ordinance was adopted on March 16, 1995 by

19   the Village of Heyworth.

20   (35) If the ordinance was adopted on December 23, 1986

21   by the Town of Cicero.

22   (36) If the ordinance was adopted on December 30, 1986

23   by the City of Effingham.

24   (37) If the ordinance was adopted on May 9, 1991 by the

25   Village of Tilton.

26   (38) If the ordinance was adopted on October 20, 1986

1   by the City of Elmhurst.

2   (39) If the ordinance was adopted on January 19, 1988

3   by the City of Waukegan.

4   (40) If the ordinance was adopted on September 21, 1998

5   by the City of Waukegan.

6   (41) If the ordinance was adopted on December 31, 1986

7   by the City of Sullivan.

8   (42) If the ordinance was adopted on December 23, 1991

9   by the City of Sullivan.

10   (43) If the ordinance was adopted on December 31, 1986

11   by the City of Oglesby.

12   (44) If the ordinance was adopted on July 28, 1987 by

13   the City of Marion.

14   (45) If the ordinance was adopted on April 23, 1990 by

15   the City of Marion.

16   (46) If the ordinance was adopted on August 20, 1985 by

17   the Village of Mount Prospect.

18   (47) If the ordinance was adopted on February 2, 1998

19   by the Village of Woodhull.

20   (48) If the ordinance was adopted on April 20, 1993 by

21   the Village of Princeville.

22   (49) If the ordinance was adopted on July 1, 1986 by

23   the City of Granite City.

24   (50) If the ordinance was adopted on February 2, 1989

25   by the Village of Lombard.

26   (51) If the ordinance was adopted on December 29, 1986

1   by the Village of Gardner.

2   (52) If the ordinance was adopted on July 14, 1999 by

3   the Village of Paw Paw.

4   (53) If the ordinance was adopted on November 17, 1986

5   by the Village of Franklin Park.

6   (54) If the ordinance was adopted on November 20, 1989

7   by the Village of South Holland.

8   (55) If the ordinance was adopted on July 14, 1992 by

9   the Village of Riverdale.

10   (56) If the ordinance was adopted on December 29, 1986

11   by the City of Galesburg.

12   (57) If the ordinance was adopted on April 1, 1985 by

13   the City of Galesburg.

14   (58) If the ordinance was adopted on May 21, 1990 by

15   the City of West Chicago.

16   (59) If the ordinance was adopted on December 16, 1986

17   by the City of Oak Forest.

18   (60) If the ordinance was adopted in 1999 by the City

19   of Villa Grove.

20   (61) If the ordinance was adopted on January 13, 1987

21   by the Village of Mt. Zion.

22   (62) If the ordinance was adopted on December 30, 1986

23   by the Village of Manteno.

24   (63) If the ordinance was adopted on April 3, 1989 by

25   the City of Chicago Heights.

26   (64) If the ordinance was adopted on January 6, 1999 by

1   the Village of Rosemont.

2   (65) If the ordinance was adopted on December 19, 2000

3   by the Village of Stone Park.

4   (66) If the ordinance was adopted on December 22, 1986

5   by the City of DeKalb.

6   (67) If the ordinance was adopted on December 2, 1986

7   by the City of Aurora.

8   (68) If the ordinance was adopted on December 31, 1986

9   by the Village of Milan.

10   (69) If the ordinance was adopted on September 8, 1994

11   by the City of West Frankfort.

12   (70) If the ordinance was adopted on December 23, 1986

13   by the Village of Libertyville.

14   (71) If the ordinance was adopted on December 22, 1986

15   by the Village of Hoffman Estates.

16   (72) If the ordinance was adopted on September 17, 1986

17   by the Village of Sherman.

18   (73) If the ordinance was adopted on December 16, 1986

19   by the City of Macomb.

20   (74) If the ordinance was adopted on June 11, 2002 by

21   the City of East Peoria to create the West Washington

22   Street TIF.

23   (75) If the ordinance was adopted on June 11, 2002 by

24   the City of East Peoria to create the Camp Street TIF.

25   (76) If the ordinance was adopted on August 7, 2000 by

26   the City of Des Plaines.

1   (77) If the ordinance was adopted on December 22, 1986

2   by the City of Washington to create the Washington Square

3   TIF #2.

4   (78) If the ordinance was adopted on December 29, 1986

5   by the City of Morris.

6   (79) If the ordinance was adopted on July 6, 1998 by

7   the Village of Steeleville.

8   (80) If the ordinance was adopted on December 29, 1986

9   by the City of Pontiac to create TIF I (the Main St TIF).

10   (81) If the ordinance was adopted on December 29, 1986

11   by the City of Pontiac to create TIF II (the Interstate

12   TIF).

13   (82) If the ordinance was adopted on November 6, 2002

14   by the City of Chicago to create the Madden/Wells TIF

15   District.

16   (83) If the ordinance was adopted on November 4, 1998

17   by the City of Chicago to create the Roosevelt/Racine TIF

18   District.

19   (84) If the ordinance was adopted on June 10, 1998 by

20   the   City   of   Chicago   to   create   the   Stony   Island

21   Commercial/Burnside Industrial Corridors TIF District.

22   (85) If the ordinance was adopted on November 29, 1989

23   by the City of Chicago to create the Englewood Mall TIF

24   District.

25   (86) If the ordinance was adopted on December 27, 1986

26   by the City of Mendota.

1   (87) If the ordinance was adopted on December 31, 1986

2   by the Village of Cahokia.

3   (88) If the ordinance was adopted on September 20, 1999

4   by the City of Belleville.

5   (89) If the ordinance was adopted on December 30, 1986

6   by the Village of Bellevue to create the Bellevue TIF

7   District 1.

8   (90) If the ordinance was adopted on December 13, 1993

9   by the Village of Crete.

10   (91) If the ordinance was adopted on February 12, 2001

11   by the Village of Crete.

12   (92) If the ordinance was adopted on April 23, 2001 by

13   the Village of Crete.

14   (93) If the ordinance was adopted on December 16, 1986

15   by the City of Champaign.

16   (94) If the ordinance was adopted on December 20, 1986

17   by the City of Charleston.

18   (95) If the ordinance was adopted on June 6, 1989 by

19   the Village of Romeoville.

20   (96) If the ordinance was adopted on October 14, 1993

21   and amended on August 2, 2010 by the City of Venice.

22   (97) If the ordinance was adopted on June 1, 1994 by

23   the City of Markham.

24   (98) If the ordinance was adopted on May 19, 1998 by

25   the Village of Bensenville.

26   (99) If the ordinance was adopted on November 12, 1987

1   by the City of Dixon.

2   (100) If the ordinance was adopted on December 20, 1988

3   by the Village of Lansing.

4   (101) If the ordinance was adopted on October 27, 1998

5   by the City of Moline.

6   (102) If the ordinance was adopted on May 21, 1991 by

7   the Village of Glenwood.

8   (103) If the ordinance was adopted on January 28, 1992

9   by the City of East Peoria.

10   (104) If the ordinance was adopted on December 14, 1998

11   by the City of Carlyle.

12   (105) If the ordinance was adopted on May 17, 2000, as

13   subsequently amended, by the City of Chicago to create the

14   Midwest Redevelopment TIF District.

15   (106) If the ordinance was adopted on September 13,

16   1989 by the City of Chicago to create the Michigan/Cermak

17   Area TIF District.

18   (107) If the ordinance was adopted on March 30, 1992 by

19   the Village of Ohio.

20   (108) If the ordinance was adopted on July 6, 1998 by

21   the Village of Orangeville.

22   (109) If the ordinance was adopted on December 16, 1997

23   by the Village of Germantown.

24   (110) If the ordinance was adopted on April 28, 2003 by

25   Gibson City.

26   (111) If the ordinance was adopted on December 18, 1990

1   by the Village of Washington Park, but only after the
2   Village of Washington Park becomes compliant with the
3   reporting requirements under subsection (d) of Section
4   11-74.4-5, and after the State Comptroller's certification
5   of such compliance.

6   (112) If the ordinance was adopted on February 28, 2000
7   by the City of Harvey.

8   (113) If the ordinance was adopted on January 11, 1991
9   by the City of Chicago to create the Read/Dunning TIF
10   District.

11   (114) If the ordinance was adopted on July 24, 1991 by
12   the City of Chicago to create the Sanitary and Ship Canal
13   TIF District.

14   (115) If the ordinance was adopted on December 4, 2007
15   by the City of Naperville.

16   (116) If the ordinance was adopted on July 1, 2002 by
17   the Village of Arlington Heights.

18   (117) If the ordinance was adopted on February 11, 1991
19   by the Village of Machesney Park.

20   (118) If the ordinance was adopted on December 29, 1993
21   by the City of Ottawa.

22   (119) If the ordinance was adopted on June 4, 1991 by
23   the Village of Lansing.

24   (120) If the ordinance was adopted on February 10, 2004
25   by the Village of Fox Lake.

26   (121) If the ordinance was adopted on December 22, 1992

1   by the City of Fairfield.

2   (122) If the ordinance was adopted on February 10, 1992

3   by the City of Mt. Sterling.

4   (123) If the ordinance was adopted on March 15, 2004 by

5   the City of Batavia.

6   (124) If the ordinance was adopted on March 18, 2002 by

7   the Village of Lake Zurich.

8   (125) If the ordinance was adopted on September 23,

9   1997 by the City of Granite City.

10   (126) If the ordinance was adopted on May 8, 2013 by

11   the Village of Rosemont to create the Higgins Road/River

12   Road TIF District No. 6.

13   (127) If the ordinance was adopted on November 22, 1993

14   by the City of Arcola.

15   (128) If the ordinance was adopted on September 7, 2004

16   by the City of Arcola.

17   (129) If the ordinance was adopted on November 29, 1999

18   by the City of Paris.

19   (130) If the ordinance was adopted on September 20,

20   1994 by the City of Ottawa to create the U.S. Route 6 East

21   Ottawa TIF.

22   (131) If the ordinance was adopted on May 2, 2002 by

23   the Village of Crestwood.

24   (132) If the ordinance was adopted on October 27, 1992

25   by the City of Blue Island.

26   (133) If the ordinance was adopted on December 23, 1993

1   by the City of Lacon.

2   (134) If the ordinance was adopted on May 4, 1998 by

3   the Village of Bradford.

4   (135) If the ordinance was adopted on June 11, 2002 by

5   the City of Oak Forest.

6   (136) If the ordinance was adopted on November 16, 1992

7   by the City of Pinckneyville.

8   (137) If the ordinance was adopted on March 1, 2001 by

9   the Village of South Jacksonville.

10   (138) If the ordinance was adopted on February 26, 1992

11   by the City of Chicago to create the Stockyards Southeast

12   Quadrant TIF District.

13   (139) If the ordinance was adopted on January 25, 1993

14   by the City of LaSalle.

15   (140) If the ordinance was adopted on December 23, 1997

16   by the Village of Dieterich.

17   (141) If the ordinance was adopted on February 10, 2016

18   by the Village of Rosemont to create the Balmoral/Pearl TIF

19   No. 8 Tax Increment Financing Redevelopment Project Area.

20   (142) If the ordinance was adopted on June 11, 2002 by

21   the City of Oak Forest.

22   (143) If the ordinance was adopted on January 31, 1995

23   by the Village of Milledgeville.

24   (144) If the ordinance was adopted on February 5, 1996

25   by the Village of Pearl City.

26   (145) If the ordinance was adopted on December 21, 1994

1   by the City of Calumet City.

2   (146) If the ordinance was adopted on May 5, 2003 by

3   the Town of Normal.

4   (147) If the ordinance was adopted on June 2, 1998 by

5   the City of Litchfield.

6   (148) If the ordinance was adopted on October 23, 1995

7   by the City of Marion.

8   (149) If the ordinance was adopted on May 24, 2001 by

9   the Village of Hanover Park.

10   (150) If the ordinance was adopted on May 30, 1995 by

11   the Village of Dalzell.

12   (151) If the ordinance was adopted on April 15, 1997 by

13   the City of Edwardsville.

14   (152) If the ordinance was adopted on September 5, 1995

15   by the City of Granite City.

16   (153) If the ordinance was adopted on June 21, 1999 by

17   the Village of Table Grove.

18   (154) If the ordinance was adopted on February 23, 1995

19   by the City of Springfield.

20   (155) If the ordinance was adopted on August 11, 1999

21   by the City of Monmouth.

22   (156) If the ordinance was adopted on December 26, 1995

23   by the Village of Posen.

24   (157) If the ordinance was adopted on July 1, 1995 by

25   the Village of Caseyville.

26   (158) If the ordinance was adopted on January 30, 1996

1   by the City of Madison.

2   (159) If the ordinance was adopted on February 2, 1996

3   by the Village of Hartford.

4   (160) If the ordinance was adopted on July 2, 1996 by

5   the Village of Manlius.

6   (161) If the ordinance was adopted on March 21, 2000 by

7   the City of Hoopeston.

8   (162) If the ordinance was adopted on March 22, 2005 by

9   the City of Hoopeston.

10   (163) If the ordinance was adopted on July 10, 1996 by

11   the City of Chicago to create the Goose Island TIF

12   District.

13   (164) If the ordinance was adopted on December 11, 1996

14   by the City of Chicago to create the Bryn Mawr/Broadway TIF

15   District.

16   (165) If the ordinance was adopted on December 31, 1995

17   by the City of Chicago to create the 95th/Western TIF

18   District.

19   (166) If the ordinance was adopted on October 7, 1998

20   by the City of Chicago to create the 71st and Stony Island

21   TIF District.

22   (167) If the ordinance was adopted on April 19, 1995 by

23   the Village of North Utica.

24   (168) If the ordinance was adopted on April 22, 1996 by

25   the City of LaSalle.

26   (169) If the ordinance was adopted on June 9, 2008 by

1   the City of Country Club Hills.

2   (170) If the ordinance was adopted on July 3, 1996 by

3   the Village of Phoenix.

4   (171) If the ordinance was adopted on May 19, 1997 by

5   the Village of Swansea.

6   (172) If the ordinance was adopted on August 13, 2001

7   by the Village of Saunemin.

8   (173) If the ordinance was adopted on January 10, 2005

9   by the Village of Romeoville.

10   (174) If the ordinance was adopted on January 28, 1997

11   by the City of Berwyn for the South Berwyn Corridor Tax

12   Increment Financing District.

13   (175) If the ordinance was adopted on January 28, 1997

14   by the City of Berwyn for the Roosevelt Road Tax Increment

15   Financing District.

16   (176) If the ordinance was adopted on May 3, 2001 by

17   the Village of Hanover Park for the Village Center Tax

18   Increment Financing Redevelopment Project Area (TIF # 3).

19   (177) If the ordinance was adopted on January 1, 1996

20   by the City of Savanna.

21   (178) If the ordinance was adopted on March 27, 1997 by

22   the Village of Maywood approving the Roosevelt Road TIF

23   District.

24   (179) If the ordinance was adopted on March 27, 1997 by

25   the Village of Maywood approving the Madison Street/Fifth

26   Avenue TIF District.

1   (180) If the ordinance was adopted on April 4, 2000 by

2   the City of Joliet to create the Joliet City Center TIF

3   District, but only if the City of Joliet and the Village of

4   Elwood first reach a boundary agreement.

5   (181) If the ordinance was adopted on December 1, 2000

6   by the Village of Mahomet.

7   (182) If the ordinance was adopted on December 7, 1998

8   by the City of Quincy for the Central Business District

9   West Tax Increment Redevelopment Project Area.

10   (183) If the ordinance was adopted on June 16, 2003 by

11   the City of Rushville.

12   (d) For redevelopment project areas for which bonds were

13 issued before July 29, 1991, or for which contracts were

14 entered into before June 1, 1988, in connection with a

15 redevelopment project in the area within the State Sales Tax

16 Boundary, the estimated dates of completion of the

17 redevelopment project and retirement of obligations to finance

18 redevelopment project costs (including refunding bonds under

19 Section 11-74.4-7) may be extended by municipal ordinance to

20 December 31, 2013. The termination procedures of subsection (b)

21 of Section 11-74.4-8 are not required for these redevelopment

22 project areas in 2009 but are required in 2013. The extension

23 allowed by Public Act 87-1272 shall not apply to real property

24 tax increment allocation financing under Section 11-74.4-8.

25   (e) Those dates, for purposes of real property tax

26 increment allocation financing pursuant to Section 11-74.4-8

1   only, shall be not more than 35 years for redevelopment project

2   areas that were adopted on or after December 16, 1986 and for

3   which at least $8 million worth of municipal bonds were

4   authorized on or after December 19, 1989 but before January 1,

5   1990; provided that the municipality elects to extend the life

6   of the redevelopment project area to 35 years by the adoption

7   of an ordinance after at least 14 but not more than 30 days'

8   written notice to the taxing bodies, that would otherwise

9   constitute the joint review board for the redevelopment project

10   area, before the adoption of the ordinance.

11   (f) Those dates, for purposes of real property tax

12   increment allocation financing pursuant to Section 11-74.4-8

13   only, shall be not more than 35 years for redevelopment project

14   areas that were established on or after December 1, 1981 but

15   before January 1, 1982 and for which at least $1,500,000 worth

16   of tax increment revenue bonds were authorized on or after

17   September 30, 1990 but before July 1, 1991; provided that the

18   municipality elects to extend the life of the redevelopment

19   project area to 35 years by the adoption of an ordinance after

20   at least 14 but not more than 30 days' written notice to the

21   taxing bodies, that would otherwise constitute the joint review

22   board for the redevelopment project area, before the adoption

23   of the ordinance.

24   (f-3) Those dates, for purposes of real property tax

25   increment allocation financing pursuant to Section 11-74.4-8

26   only, shall be not more than 47 years for the redevelopment

1   project area that was established on December 20, 1986 by the

2   City of Charleston; provided that (i) the City of Charleston

3   adopts an ordinance extending the life of the redevelopment

4   project area to 47 years and (ii) the City of Charleston

5   provides notice to the taxing bodies that would otherwise

6   constitute the joint review board for the redevelopment project

7   area not more than 30 and not less than 14 days prior to the

8   adoption of that ordinance.

9   (f-5) Those dates, for purposes of real property tax

10   increment allocation financing pursuant to Section 11-74.4-8

11   only, shall be not more than 47 years for redevelopment project

12   areas that were established on December 29, 1981 by the City of

13   Springfield; provided that (i) the City of Springfield adopts

14   an ordinance extending the life of the redevelopment project

15   area to 47 years and (ii) the City of Springfield provides

16   notice to the taxing bodies that would otherwise constitute the

17   joint review board for the redevelopment project area not more

18   than 30 and not less than 14 days prior to the adoption of that

19   ordinance.

20   (g) In consolidating the material relating to completion

21   dates from Sections 11-74.4-3 and 11-74.4-7 into this Section,

22   it is not the intent of the General Assembly to make any

23   substantive change in the law, except for the extension of the

24   completion dates for the City of Aurora, the Village of Milan,

25   the City of West Frankfort, the Village of Libertyville, and

26   the Village of Hoffman Estates set forth under items (67),

1   (68), (69), (70), and (71) of subsection (c) of this Section.

2   (Source: P.A. 100-201, eff. 8-18-17; 100-214, eff. 8-18-17;

3   100-249, eff. 8-22-17; 100-510, eff. 9-15-17; 100-591, eff.

4   6-21-18; 100-609, eff. 7-17-18; 100-836, eff. 8-13-18;

5   100-853, eff. 8-14-18; 100-859, eff. 8-14-18; 100-863, eff.

6   8-14-18; 100-873, eff. 8-14-18; 100-899, eff. 8-17-18;

7   100-928, eff. 8-17-18; 100-967, eff. 8-19-18; 100-1031, eff.

8   8-22-18; 100-1032, eff. 8-22-18; 100-1164, eff. 12-27-18;

9   101-274, eff. 8-9-19; 101-618, eff. 12-20-19.)

10   Section 99. Effective date. This Act takes effect upon

11   becoming law.".