101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB3855

Introduced 10/17/2019, by Rep. Maurice A. West, II - Mark L. Walker - Allen Skillicorn, Daniel Didech, Diane Pappas, et al.

SYNOPSIS AS INTRODUCED:

25 ILCS 120/7 new

Amends the Compensation Review Act. Provides that members of the General Assembly may at any time elect not to receive any increase in compensation that would otherwise apply based on a cost of living adjustment for or during any given fiscal year. Provides that upon electing not to receive a cost of living adjustment, the amount by which a member's compensation would have increased but for the election not to receive such funds shall be paid into the State Pensions Fund. Provides that once a member of the General Assembly elects not to receive a cost of living adjustment, he or she shall not be eligible to receive a cost of living adjustment for the remainder of the fiscal year in which the election was made. Provides that any increase in compensation received as a cost of living adjustment by a member of the General Assembly prior to the election not to receive such funds shall be repaid to the State and deposited into the State Pensions Fund.

LRB101 12954 RJF 61790 b

FISCAL NOTE ACT MAY APPLY HB3855

AN ACT concerning State government.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Compensation Review Act is amended by adding
Section 7 as follows:

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(25 ILCS 120/7 new)

7 Sec. 7. COLA opt-out. Notwithstanding any provision of law to the contrary, members of the General Assembly may at any 8 9 time elect not to receive any increase in compensation that 10 would otherwise apply based on a cost of living adjustment, as authorized by Senate Joint Resolution 192 of the 86th General 11 12 Assembly, for or during any given fiscal year. Upon electing not to receive a cost of living adjustment under this Section, 13 14 the amount by which a member's compensation would have increased but for the election not to receive such funds shall 15 16 be paid into the State Pensions Fund. Once a member of the General Assembly elects not to receive a cost of living 17 adjustment, he or she shall not be eligible to receive a cost 18 19 of living adjustment for the remainder of the fiscal year in which the election was made. Any increase in compensation 20 21 received as a cost of living adjustment by a member of the 22 General Assembly prior to the election not to receive such funds shall be repaid to the State and deposited into the State 23

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1 <u>Pensions Fund.</u>