HB4242

LRB101 15819 AWJ 65174 b

101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB4242

Introduced 1/27/2020, by Rep. Anthony DeLuca

SYNOPSIS AS INTRODUCED:

65 ILCS 5/11-74.4-3.5

 Amends the Tax Increment Allocation Redevelopment Act of the Illinois
Municipal Code. Creates a tax increment allocation financing extension for
an ordinance adopted on November 10, 1997 by the Village of Park Forest.
Effective immediately.

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A BILL FOR

1   AN ACT concerning local government.

2   **Be it enacted by the People of the State of Illinois,**

3   **represented in the General Assembly:**

4   Section 5. The Illinois Municipal Code is amended by

5   changing Section 11-74.4-3.5 as follows:

6   (65 ILCS 5/11-74.4-3.5)

7   Sec. 11-74.4-3.5. Completion dates for redevelopment

8   projects.

9   (a) Unless otherwise stated in this Section, the estimated

10   dates of completion of the redevelopment project and retirement

11   of obligations issued to finance redevelopment project costs

12   (including refunding bonds under Section 11-74.4-7) may not be

13   later than December 31 of the year in which the payment to the

14   municipal treasurer, as provided in subsection (b) of Section

15   11-74.4-8 of this Act, is to be made with respect to ad valorem

16   taxes levied in the 23rd calendar year after the year in which

17   the ordinance approving the redevelopment project area was

18   adopted if the ordinance was adopted on or after January 15,

19   1981.

20   (a-5) If the redevelopment project area is located within a

21   transit facility improvement area established pursuant to

22   Section 11-74.4-3, the estimated dates of completion of the

23   redevelopment project and retirement of obligations issued to

1   finance redevelopment project costs (including refunding bonds

2   under Section 11-74.4-7) may not be later than December 31 of

3   the year in which the payment to the municipal treasurer, as

4   provided in subsection (b) of Section 11-74.4-8 of this Act, is

5   to be made with respect to ad valorem taxes levied in the 35th

6   calendar year after the year in which the ordinance approving

7   the redevelopment project area was adopted.

8   (a-7) A municipality may adopt tax increment financing for

9   a redevelopment project area located in a transit facility

10 improvement area that also includes real property located

11 within an existing redevelopment project area established

12 prior to August 12, 2016 (the effective date of Public Act

13 99-792). In such case: (i) the provisions of this Division

14 shall apply with respect to the previously established

15 redevelopment project area until the municipality adopts, as

16 required in accordance with applicable provisions of this

17 Division, an ordinance dissolving the special tax allocation

18 fund for such redevelopment project area and terminating the

19 designation of such redevelopment project area as a

20 redevelopment project area; and (ii) after the effective date

21 of the ordinance described in (i), the provisions of this

22 Division shall apply with respect to the subsequently

23 established redevelopment project area located in a transit

24 facility improvement area.

25   (b) The estimated dates of completion of the redevelopment

26 project and retirement of obligations issued to finance

1 redevelopment project costs (including refunding bonds under

2 Section 11-74.4-7) may not be later than December 31 of the

3 year in which the payment to the municipal treasurer as

4 provided in subsection (b) of Section 11-74.4-8 of this Act is

5 to be made with respect to ad valorem taxes levied in the 32nd

6 calendar year after the year in which the ordinance approving

7 the redevelopment project area was adopted if the ordinance was

8 adopted on September 9, 1999 by the Village of Downs.

9 The estimated dates of completion of the redevelopment

10 project and retirement of obligations issued to finance

11 redevelopment project costs (including refunding bonds under

12 Section 11-74.4-7) may not be later than December 31 of the

13 year in which the payment to the municipal treasurer as

14 provided in subsection (b) of Section 11-74.4-8 of this Act is

15 to be made with respect to ad valorem taxes levied in the 33rd

16 calendar year after the year in which the ordinance approving

17 the redevelopment project area was adopted if the ordinance was

18 adopted on May 20, 1985 by the Village of Wheeling.

19 The estimated dates of completion of the redevelopment

20 project and retirement of obligations issued to finance

21 redevelopment project costs (including refunding bonds under

22 Section 11-74.4-7) may not be later than December 31 of the

23 year in which the payment to the municipal treasurer as

24 provided in subsection (b) of Section 11-74.4-8 of this Act is

25 to be made with respect to ad valorem taxes levied in the 28th

26 calendar year after the year in which the ordinance approving

1   the redevelopment project area was adopted if the ordinance was

2   adopted on October 12, 1989 by the City of Lawrenceville.

3   (c) The estimated dates of completion of the redevelopment

4   project and retirement of obligations issued to finance

5   redevelopment project costs (including refunding bonds under

6   Section 11-74.4-7) may not be later than December 31 of the

7   year in which the payment to the municipal treasurer as

8   provided in subsection (b) of Section 11-74.4-8 of this Act is

9   to be made with respect to ad valorem taxes levied in the 35th

10   calendar year after the year in which the ordinance approving

11   the redevelopment project area was adopted:

12   (1) If the ordinance was adopted before January 15,

13   1981.

14   (2) If the ordinance was adopted in December 1983,

15   April 1984, July 1985, or December 1989.

16   (3) If the ordinance was adopted in December 1987 and

17   the redevelopment project is located within one mile of

18   Midway Airport.

19   (4) If the ordinance was adopted before January 1, 1987

20   by a municipality in Mason County.

21   (5) If the municipality is subject to the Local

22   Government Financial Planning and Supervision Act or the

23   Financially Distressed City Law.

24   (6) If the ordinance was adopted in December 1984 by

25   the Village of Rosemont.

26   (7) If the ordinance was adopted on December 31, 1986

1   by a municipality located in Clinton County for which at

2   least $250,000 of tax increment bonds were authorized on

3   June 17, 1997, or if the ordinance was adopted on December

4   31, 1986 by a municipality with a population in 1990 of

5   less than 3,600 that is located in a county with a

6   population in 1990 of less than 34,000 and for which at

7   least $250,000 of tax increment bonds were authorized on

8   June 17, 1997.

9   (8) If the ordinance was adopted on October 5, 1982 by

10   the City of Kankakee, or if the ordinance was adopted on

11   December 29, 1986 by East St. Louis.

12   (9) If the ordinance was adopted on November 12, 1991

13   by the Village of Sauget.

14   (10) If the ordinance was adopted on February 11, 1985

15   by the City of Rock Island.

16   (11) If the ordinance was adopted before December 18,

17   1986 by the City of Moline.

18   (12) If the ordinance was adopted in September 1988 by

19   Sauk Village.

20   (13) If the ordinance was adopted in October 1993 by

21   Sauk Village.

22   (14) If the ordinance was adopted on December 29, 1986

23   by the City of Galva.

24   (15) If the ordinance was adopted in March 1991 by the

25   City of Centreville.

26   (16) If the ordinance was adopted on January 23, 1991

1   by the City of East St. Louis.

2   (17) If the ordinance was adopted on December 22, 1986

3   by the City of Aledo.

4   (18) If the ordinance was adopted on February 5, 1990

5   by the City of Clinton.

6   (19) If the ordinance was adopted on September 6, 1994

7   by the City of Freeport.

8   (20) If the ordinance was adopted on December 22, 1986

9   by the City of Tuscola.

10   (21) If the ordinance was adopted on December 23, 1986

11   by the City of Sparta.

12   (22) If the ordinance was adopted on December 23, 1986

13   by the City of Beardstown.

14   (23) If the ordinance was adopted on April 27, 1981,

15   October 21, 1985, or December 30, 1986 by the City of

16   Belleville.

17   (24) If the ordinance was adopted on December 29, 1986

18   by the City of Collinsville.

19   (25) If the ordinance was adopted on September 14, 1994

20   by the City of Alton.

21   (26) If the ordinance was adopted on November 11, 1996

22   by the City of Lexington.

23   (27) If the ordinance was adopted on November 5, 1984

24   by the City of LeRoy.

25   (28) If the ordinance was adopted on April 3, 1991 or

26   June 3, 1992 by the City of Markham.

1   (29) If the ordinance was adopted on November 11, 1986
2   by the City of Pekin.
3   (30) If the ordinance was adopted on December 15, 1981
4   by the City of Champaign.
5   (31) If the ordinance was adopted on December 15, 1986
6   by the City of Urbana.
7   (32) If the ordinance was adopted on December 15, 1986
8   by the Village of Heyworth.
9   (33) If the ordinance was adopted on February 24, 1992
10   by the Village of Heyworth.
11   (34) If the ordinance was adopted on March 16, 1995 by
12   the Village of Heyworth.
13   (35) If the ordinance was adopted on December 23, 1986
14   by the Town of Cicero.
15   (36) If the ordinance was adopted on December 30, 1986
16   by the City of Effingham.
17   (37) If the ordinance was adopted on May 9, 1991 by the
18   Village of Tilton.
19   (38) If the ordinance was adopted on October 20, 1986
20   by the City of Elmhurst.
21   (39) If the ordinance was adopted on January 19, 1988
22   by the City of Waukegan.
23   (40) If the ordinance was adopted on September 21, 1998
24   by the City of Waukegan.
25   (41) If the ordinance was adopted on December 31, 1986
26   by the City of Sullivan.

1   (42) If the ordinance was adopted on December 23, 1991
2   by the City of Sullivan.

3   (43) If the ordinance was adopted on December 31, 1986
4   by the City of Oglesby.

5   (44) If the ordinance was adopted on July 28, 1987 by
6   the City of Marion.

7   (45) If the ordinance was adopted on April 23, 1990 by
8   the City of Marion.

9   (46) If the ordinance was adopted on August 20, 1985 by
10   the Village of Mount Prospect.

11   (47) If the ordinance was adopted on February 2, 1998
12   by the Village of Woodhull.

13   (48) If the ordinance was adopted on April 20, 1993 by
14   the Village of Princeville.

15   (49) If the ordinance was adopted on July 1, 1986 by
16   the City of Granite City.

17   (50) If the ordinance was adopted on February 2, 1989
18   by the Village of Lombard.

19   (51) If the ordinance was adopted on December 29, 1986
20   by the Village of Gardner.

21   (52) If the ordinance was adopted on July 14, 1999 by
22   the Village of Paw Paw.

23   (53) If the ordinance was adopted on November 17, 1986
24   by the Village of Franklin Park.

25   (54) If the ordinance was adopted on November 20, 1989
26   by the Village of South Holland.

1   (55) If the ordinance was adopted on July 14, 1992 by
2   the Village of Riverdale.
3   (56) If the ordinance was adopted on December 29, 1986
4   by the City of Galesburg.
5   (57) If the ordinance was adopted on April 1, 1985 by
6   the City of Galesburg.
7   (58) If the ordinance was adopted on May 21, 1990 by
8   the City of West Chicago.
9   (59) If the ordinance was adopted on December 16, 1986
10   by the City of Oak Forest.
11   (60) If the ordinance was adopted in 1999 by the City
12   of Villa Grove.
13   (61) If the ordinance was adopted on January 13, 1987
14   by the Village of Mt. Zion.
15   (62) If the ordinance was adopted on December 30, 1986
16   by the Village of Manteno.
17   (63) If the ordinance was adopted on April 3, 1989 by
18   the City of Chicago Heights.
19   (64) If the ordinance was adopted on January 6, 1999 by
20   the Village of Rosemont.
21   (65) If the ordinance was adopted on December 19, 2000
22   by the Village of Stone Park.
23   (66) If the ordinance was adopted on December 22, 1986
24   by the City of DeKalb.
25   (67) If the ordinance was adopted on December 2, 1986
26   by the City of Aurora.

1   (68) If the ordinance was adopted on December 31, 1986
2   by the Village of Milan.

3   (69) If the ordinance was adopted on September 8, 1994
4   by the City of West Frankfort.

5   (70) If the ordinance was adopted on December 23, 1986
6   by the Village of Libertyville.

7   (71) If the ordinance was adopted on December 22, 1986
8   by the Village of Hoffman Estates.

9   (72) If the ordinance was adopted on September 17, 1986
10   by the Village of Sherman.

11   (73) If the ordinance was adopted on December 16, 1986
12   by the City of Macomb.

13   (74) If the ordinance was adopted on June 11, 2002 by
14   the City of East Peoria to create the West Washington
15   Street TIF.

16   (75) If the ordinance was adopted on June 11, 2002 by
17   the City of East Peoria to create the Camp Street TIF.

18   (76) If the ordinance was adopted on August 7, 2000 by
19   the City of Des Plaines.

20   (77) If the ordinance was adopted on December 22, 1986
21   by the City of Washington to create the Washington Square
22   TIF #2.

23   (78) If the ordinance was adopted on December 29, 1986
24   by the City of Morris.

25   (79) If the ordinance was adopted on July 6, 1998 by
26   the Village of Steeleville.

1   (80) If the ordinance was adopted on December 29, 1986
2   by the City of Pontiac to create TIF I (the Main St TIF).

3   (81) If the ordinance was adopted on December 29, 1986
4   by the City of Pontiac to create TIF II (the Interstate
5   TIF).

6   (82) If the ordinance was adopted on November 6, 2002
7   by the City of Chicago to create the Madden/Wells TIF
8   District.

9   (83) If the ordinance was adopted on November 4, 1998
10   by the City of Chicago to create the Roosevelt/Racine TIF
11   District.

12   (84) If the ordinance was adopted on June 10, 1998 by
13   the City of Chicago to create the Stony Island
14   Commercial/Burnside Industrial Corridors TIF District.

15   (85) If the ordinance was adopted on November 29, 1989
16   by the City of Chicago to create the Englewood Mall TIF
17   District.

18   (86) If the ordinance was adopted on December 27, 1986
19   by the City of Mendota.

20   (87) If the ordinance was adopted on December 31, 1986
21   by the Village of Cahokia.

22   (88) If the ordinance was adopted on September 20, 1999
23   by the City of Belleville.

24   (89) If the ordinance was adopted on December 30, 1986
25   by the Village of Bellevue to create the Bellevue TIF
26   District 1.

1   (90) If the ordinance was adopted on December 13, 1993

2   by the Village of Crete.

3   (91) If the ordinance was adopted on February 12, 2001

4   by the Village of Crete.

5   (92) If the ordinance was adopted on April 23, 2001 by

6   the Village of Crete.

7   (93) If the ordinance was adopted on December 16, 1986

8   by the City of Champaign.

9   (94) If the ordinance was adopted on December 20, 1986

10   by the City of Charleston.

11   (95) If the ordinance was adopted on June 6, 1989 by

12   the Village of Romeoville.

13   (96) If the ordinance was adopted on October 14, 1993

14   and amended on August 2, 2010 by the City of Venice.

15   (97) If the ordinance was adopted on June 1, 1994 by

16   the City of Markham.

17   (98) If the ordinance was adopted on May 19, 1998 by

18   the Village of Bensenville.

19   (99) If the ordinance was adopted on November 12, 1987

20   by the City of Dixon.

21   (100) If the ordinance was adopted on December 20, 1988

22   by the Village of Lansing.

23   (101) If the ordinance was adopted on October 27, 1998

24   by the City of Moline.

25   (102) If the ordinance was adopted on May 21, 1991 by

26   the Village of Glenwood.

1   (103) If the ordinance was adopted on January 28, 1992
2   by the City of East Peoria.

3   (104) If the ordinance was adopted on December 14, 1998
4   by the City of Carlyle.

5   (105) If the ordinance was adopted on May 17, 2000, as
6   subsequently amended, by the City of Chicago to create the
7   Midwest Redevelopment TIF District.

8   (106) If the ordinance was adopted on September 13,
9   1989 by the City of Chicago to create the Michigan/Cermak
10   Area TIF District.

11   (107) If the ordinance was adopted on March 30, 1992 by
12   the Village of Ohio.

13   (108) If the ordinance was adopted on July 6, 1998 by
14   the Village of Orangeville.

15   (109) If the ordinance was adopted on December 16, 1997
16   by the Village of Germantown.

17   (110) If the ordinance was adopted on April 28, 2003 by
18   Gibson City.

19   (111) If the ordinance was adopted on December 18, 1990
20   by the Village of Washington Park, but only after the
21   Village of Washington Park becomes compliant with the
22   reporting requirements under subsection (d) of Section
23   11-74.4-5, and after the State Comptroller's certification
24   of such compliance.

25   (112) If the ordinance was adopted on February 28, 2000
26   by the City of Harvey.

1   (113) If the ordinance was adopted on January 11, 1991

2   by the City of Chicago to create the Read/Dunning TIF

3   District.

4   (114) If the ordinance was adopted on July 24, 1991 by

5   the City of Chicago to create the Sanitary and Ship Canal

6   TIF District.

7   (115) If the ordinance was adopted on December 4, 2007

8   by the City of Naperville.

9   (116) If the ordinance was adopted on July 1, 2002 by

10   the Village of Arlington Heights.

11   (117) If the ordinance was adopted on February 11, 1991

12   by the Village of Machesney Park.

13   (118) If the ordinance was adopted on December 29, 1993

14   by the City of Ottawa.

15   (119) If the ordinance was adopted on June 4, 1991 by

16   the Village of Lansing.

17   (120) If the ordinance was adopted on February 10, 2004

18   by the Village of Fox Lake.

19   (121) If the ordinance was adopted on December 22, 1992

20   by the City of Fairfield.

21   (122) If the ordinance was adopted on February 10, 1992

22   by the City of Mt. Sterling.

23   (123) If the ordinance was adopted on March 15, 2004 by

24   the City of Batavia.

25   (124) If the ordinance was adopted on March 18, 2002 by

26   the Village of Lake Zurich.

1   (125) If the ordinance was adopted on September 23,

2   1997 by the City of Granite City.

3   (126) If the ordinance was adopted on May 8, 2013 by

4   the Village of Rosemont to create the Higgins Road/River

5   Road TIF District No. 6.

6   (127) If the ordinance was adopted on November 22, 1993

7   by the City of Arcola.

8   (128) If the ordinance was adopted on September 7, 2004

9   by the City of Arcola.

10   (129) If the ordinance was adopted on November 29, 1999

11   by the City of Paris.

12   (130) If the ordinance was adopted on September 20,

13   1994 by the City of Ottawa to create the U.S. Route 6 East

14   Ottawa TIF.

15   (131) If the ordinance was adopted on May 2, 2002 by

16   the Village of Crestwood.

17   (132) If the ordinance was adopted on October 27, 1992

18   by the City of Blue Island.

19   (133) If the ordinance was adopted on December 23, 1993

20   by the City of Lacon.

21   (134) If the ordinance was adopted on May 4, 1998 by

22   the Village of Bradford.

23   (135) If the ordinance was adopted on June 11, 2002 by

24   the City of Oak Forest.

25   (136) If the ordinance was adopted on November 16, 1992

26   by the City of Pinckneyville.

1   (137) If the ordinance was adopted on March 1, 2001 by

2   the Village of South Jacksonville.

3   (138) If the ordinance was adopted on February 26, 1992

4   by the City of Chicago to create the Stockyards Southeast

5   Quadrant TIF District.

6   (139) If the ordinance was adopted on January 25, 1993

7   by the City of LaSalle.

8   (140) If the ordinance was adopted on December 23, 1997

9   by the Village of Dieterich.

10   (141) If the ordinance was adopted on February 10, 2016

11   by the Village of Rosemont to create the Balmoral/Pearl TIF

12   No. 8 Tax Increment Financing Redevelopment Project Area.

13   (142) If the ordinance was adopted on June 11, 2002 by

14   the City of Oak Forest.

15   (143) If the ordinance was adopted on January 31, 1995

16   by the Village of Milledgeville.

17   (144) If the ordinance was adopted on February 5, 1996

18   by the Village of Pearl City.

19   (145) If the ordinance was adopted on December 21, 1994

20   by the City of Calumet City.

21   (146) If the ordinance was adopted on May 5, 2003 by

22   the Town of Normal.

23   (147) If the ordinance was adopted on June 2, 1998 by

24   the City of Litchfield.

25   (148) If the ordinance was adopted on October 23, 1995

26   by the City of Marion.

1   (149) If the ordinance was adopted on May 24, 2001 by
2   the Village of Hanover Park.

3   (150) If the ordinance was adopted on May 30, 1995 by
4   the Village of Dalzell.

5   (151) If the ordinance was adopted on April 15, 1997 by
6   the City of Edwardsville.

7   (152) If the ordinance was adopted on September 5, 1995
8   by the City of Granite City.

9   (153) If the ordinance was adopted on June 21, 1999 by
10   the Village of Table Grove.

11   (154) If the ordinance was adopted on February 23, 1995
12   by the City of Springfield.

13   (155) If the ordinance was adopted on August 11, 1999
14   by the City of Monmouth.

15   (156) If the ordinance was adopted on December 26, 1995
16   by the Village of Posen.

17   (157) If the ordinance was adopted on July 1, 1995 by
18   the Village of Caseyville.

19   (158) If the ordinance was adopted on January 30, 1996
20   by the City of Madison.

21   (159) If the ordinance was adopted on February 2, 1996
22   by the Village of Hartford.

23   (160) If the ordinance was adopted on July 2, 1996 by
24   the Village of Manlius.

25   (161) If the ordinance was adopted on March 21, 2000 by
26   the City of Hoopeston.

1   (162) If the ordinance was adopted on March 22, 2005 by

2   the City of Hoopeston.

3   (163) If the ordinance was adopted on July 10, 1996 by

4   the City of Chicago to create the Goose Island TIF

5   District.

6   (164) If the ordinance was adopted on December 11, 1996

7   by the City of Chicago to create the Bryn Mawr/Broadway TIF

8   District.

9   (165) If the ordinance was adopted on December 31, 1995

10   by the City of Chicago to create the 95th/Western TIF

11   District.

12   (166) If the ordinance was adopted on October 7, 1998

13   by the City of Chicago to create the 71st and Stony Island

14   TIF District.

15   (167) If the ordinance was adopted on April 19, 1995 by

16   the Village of North Utica.

17   (168) If the ordinance was adopted on April 22, 1996 by

18   the City of LaSalle.

19   (169) If the ordinance was adopted on June 9, 2008 by

20   the City of Country Club Hills.

21   (170) If the ordinance was adopted on July 3, 1996 by

22   the Village of Phoenix.

23   (171) If the ordinance was adopted on May 19, 1997 by

24   the Village of Swansea.

25   (172) If the ordinance was adopted on August 13, 2001

26   by the Village of Saunemin.

1   (173) If the ordinance was adopted on January 10, 2005

2   by the Village of Romeoville.

3   (174) If the ordinance was adopted on January 28, 1997

4   by the City of Berwyn for the South Berwyn Corridor Tax

5   Increment Financing District.

6   (175) If the ordinance was adopted on January 28, 1997

7   by the City of Berwyn for the Roosevelt Road Tax Increment

8   Financing District.

9   (176) If the ordinance was adopted on May 3, 2001 by

10   the Village of Hanover Park for the Village Center Tax

11   Increment Financing Redevelopment Project Area (TIF # 3).

12   (177) If the ordinance was adopted on November 10, 1997 by

13   the Village of Park Forest.

14   (d) For redevelopment project areas for which bonds were

15   issued before July 29, 1991, or for which contracts were

16   entered into before June 1, 1988, in connection with a

17   redevelopment project in the area within the State Sales Tax

18   Boundary, the estimated dates of completion of the

19   redevelopment project and retirement of obligations to finance

20   redevelopment project costs (including refunding bonds under

21   Section 11-74.4-7) may be extended by municipal ordinance to

22   December 31, 2013. The termination procedures of subsection (b)

23   of Section 11-74.4-8 are not required for these redevelopment

24   project areas in 2009 but are required in 2013. The extension

25   allowed by Public Act 87-1272 shall not apply to real property

26   tax increment allocation financing under Section 11-74.4-8.

1   (e) Those dates, for purposes of real property tax
2   increment allocation financing pursuant to Section 11-74.4-8
3   only, shall be not more than 35 years for redevelopment project
4   areas that were adopted on or after December 16, 1986 and for
5   which at least $8 million worth of municipal bonds were
6   authorized on or after December 19, 1989 but before January 1,
7   1990; provided that the municipality elects to extend the life
8   of the redevelopment project area to 35 years by the adoption
9   of an ordinance after at least 14 but not more than 30 days'
10 written notice to the taxing bodies, that would otherwise
11 constitute the joint review board for the redevelopment project
12 area, before the adoption of the ordinance.

13   (f) Those dates, for purposes of real property tax
14 increment allocation financing pursuant to Section 11-74.4-8
15 only, shall be not more than 35 years for redevelopment project
16 areas that were established on or after December 1, 1981 but
17 before January 1, 1982 and for which at least $1,500,000 worth
18 of tax increment revenue bonds were authorized on or after
19 September 30, 1990 but before July 1, 1991; provided that the
20 municipality elects to extend the life of the redevelopment
21 project area to 35 years by the adoption of an ordinance after
22 at least 14 but not more than 30 days' written notice to the
23 taxing bodies, that would otherwise constitute the joint review
24 board for the redevelopment project area, before the adoption
25 of the ordinance.

26   (f-5) Those dates, for purposes of real property tax

1   increment allocation financing pursuant to Section 11-74.4-8
2   only, shall be not more than 47 years for redevelopment project
3   areas that were established on December 29, 1981 by the City of
4   Springfield; provided that (i) the City of Springfield adopts
5   an ordinance extending the life of the redevelopment project
6   area to 47 years and (ii) the City of Springfield provides
7   notice to the taxing bodies that would otherwise constitute the
8   joint review board for the redevelopment project area not more
9   than 30 and not less than 14 days prior to the adoption of that
10   ordinance.

11   (g) In consolidating the material relating to completion
12   dates from Sections 11-74.4-3 and 11-74.4-7 into this Section,
13   it is not the intent of the General Assembly to make any
14   substantive change in the law, except for the extension of the
15   completion dates for the City of Aurora, the Village of Milan,
16   the City of West Frankfort, the Village of Libertyville, and
17   the Village of Hoffman Estates set forth under items (67),
18   (68), (69), (70), and (71) of subsection (c) of this Section.
19   (Source: P.A. 100-201, eff. 8-18-17; 100-214, eff. 8-18-17;
20   100-249, eff. 8-22-17; 100-510, eff. 9-15-17; 100-591, eff.
21   6-21-18; 100-609, eff. 7-17-18; 100-836, eff. 8-13-18;
22   100-853, eff. 8-14-18; 100-859, eff. 8-14-18; 100-863, eff.
23   8-14-18; 100-873, eff. 8-14-18; 100-899, eff. 8-17-18;
24   100-928, eff. 8-17-18; 100-967, eff. 8-19-18; 100-1031, eff.
25   8-22-18; 100-1032, eff. 8-22-18; 100-1164, eff. 12-27-18;
26   101-274, eff. 8-9-19.)

1   Section 99. Effective date. This Act takes effect upon

2   becoming law.