

HB4503



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB4503

Introduced 2/4/2020, by Rep. Michael J. Zalewski

SYNOPSIS AS INTRODUCED:

40 ILCS 5/8-101

from Ch. 108 1/2, par. 8-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago municipal employees, officers, and officials.

LRB101 20437 RPS 69993 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 8-101 as follows:

6 (40 ILCS 5/8-101) (from Ch. 108 1/2, par. 8-101)

7 Sec. 8-101. Creation of fund. In each city of more than
8 500,000 inhabitants a Municipal Employees', Officers', and ~~and~~
9 Officials' Annuity and Benefit Fund shall be created, set
10 apart, maintained and administered, in the manner prescribed in
11 this Article, for the benefit of the employees, officers and
12 officials herein designated, and their beneficiaries.

13 (Source: Laws 1963, p. 161.)