

HB5120



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB5120

Introduced 2/18/2020, by Rep. Tom Demmer

SYNOPSIS AS INTRODUCED:

805 ILCS 5/13.35

from Ch. 32, par. 13.35

Amends the Business Corporation Act of 1983. Makes a technical change is a Section concerning mergers.

LRB101 19035 JLS 68495 b

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Business Corporation Act of 1983 is amended
5 by changing Section 13.35 as follows:

6 (805 ILCS 5/13.35) (from Ch. 32, par. 13.35)

7 Sec. 13.35. Merger of foreign corporation authorized to
8 transact business in this state. Whenever a foreign corporation
9 authorized to transact business in this State shall be a party
10 to a statutory merger permitted by the laws of the state or
11 country under which it is organized, and such corporation shall
12 be the surviving corporation, it shall forthwith file with the
13 Secretary of State a copy of the articles of merger duly
14 authenticated by the proper officer of the state or country
15 under the laws of which such ~~such~~ statutory merger was
16 effected; and it shall not be necessary for such corporation to
17 procure either new or amended authority to transact business in
18 this State unless the name of such corporation or the duration
19 of its corporate existence be changed thereby or unless the
20 corporation desires to pursue in this State other or additional
21 purposes than those which it is then authorized to transact in
22 this State.

23 (Source: P.A. 92-33, eff. 7-1-01.)