HB5687

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101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB5687

Introduced , by Rep. Gregory Harris - Robert Rita

SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the State Universities Retirement System for the fiscal year beginning July 1, 2020, as follows:

General Funds Other State Funds Total \$1,825,609,629 \$215,000,000 \$2,040,609,629

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AN ACT concerning appropriations.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

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ARTICLE 1

5 Section 5. The sum of \$1,780,767,000, or so much thereof 6 as may be necessary, is appropriated from the General Revenue 7 Fund to the Board of Trustees of the State Universities 8 Retirement System for the State's contribution, as provided by 9 law.

10 Section 10. The sum of \$215,000,000, or so much thereof as 11 may be necessary, is appropriated from the State Pensions Fund 12 to the Board of Trustees of the State Universities Retirement 13 System pursuant to the provisions of Section 8.12 of the State 14 Finance Act.

15 Section 15. The sum of \$7,282,374, or so much thereof as 16 may be necessary, is appropriated from the Education Assistance 17 Fund to the State Universities Retirement System for deposit 18 into the Community College Health Insurance Security Fund for 19 the State's contributions, as required by law. HB5687 -2- OMB101 00313 JCB 45313 b

1 Section 20. The sum of \$37,560,255, or so much thereof as 2 may be necessary, is appropriated from the General Revenue Fund 3 to the State Universities Retirement System for deposit into 4 the Community College Health Insurance Security Fund for 5 additional State Contributions.

6 Section 99. Effective Date. This Act takes effect July 1,
7 2020.