

1 AN ACT concerning civil law.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Revised Uniform Unclaimed Property Act is  
5 amended by adding Section 15-1505 as follows:

6 (765 ILCS 1026/15-1505 new)

7 Sec. 15-1505. Application.

8 (a) Except as provided in this Section, this Act does not  
9 apply to any annuity, pension, or benefit funds held in a  
10 fiduciary capacity by or on behalf of a retirement system  
11 created pursuant to Article 2, 7, 14, 15, 16, 17, or 18 of the  
12 Illinois Pension Code.

13 (b) Beginning on the effective date of this amendatory Act  
14 of the 101st General Assembly, property presumed abandoned in  
15 an annuity, pension, or benefit fund held in a fiduciary  
16 capacity by or on behalf of a retirement system created  
17 pursuant to Article 2, 7, 14, 15, 16, 17, or 18 of the Illinois  
18 Pension Code shall be reported by the retirement system to the  
19 administrator within the time in subsection (a) of Section  
20 15-403 by providing: (i) the name; (ii) the last known address,  
21 if known; (iii) the Social Security number or taxpayer  
22 identification number, if known or readily ascertainable; and  
23 (iv) the dollar amount.

1       (c) Notwithstanding any provision of law to the contrary,  
2       no retirement system created pursuant to Article 2, 7, 14, 15,  
3       16, 17, or 18 of the Illinois Pension Code shall pay or deliver  
4       any annuity, pension, or benefit funds held in a fiduciary  
5       capacity to the administrator.

6       (d) For the purposes of this Section, property is presumed  
7       abandoned in accordance with Article 2 of this Act.

8       (e) Except for subsection (b), this Section is operative  
9       retroactively to January 1, 2018.