



Rep. Rita Mayfield

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10100SB2052ham001

LRB101 09907 AWJ 60700 a

1 AMENDMENT TO SENATE BILL 2052

2 AMENDMENT NO. _____. Amend Senate Bill 2052 on page 18,
3 line 18, by replacing "2" with "4"; and

4 on page 18, line 19, by replacing "or" with "and"; and

5 on page 18, line 22, after "reasons", by inserting "(not
6 including water disconnection)"; and

7 on page 19, line 9, after the period, by inserting
8 "Additionally, the municipality shall give notice in a
9 newspaper of general circulation published in the municipality
10 of the municipality's intent to have the property declared
11 abandoned; a judicial deed may not be issued under this
12 subsection unless the municipality has provided the court a
13 copy of the newspaper notice and at least 30 days have passed
14 since the newspaper notice was published."; and

1 on page 23, line 5, after the period, by inserting "The amount
2 of extinguished tax liens, delinquent taxes, and any taxes due
3 on or after the issuance of the judicial deed shall be paid by
4 the municipality or public agency to whom the judicial deed was
5 issued out of proceeds of the sale of the property, if any.";
6 and

7 on page 23, immediately below line 5, by inserting the
8 following:

9 "If a judicial deed was issued to a public agency under
10 this subsection, the public agency must first provide
11 exclusively to low-income, owner-occupied purchasers a
12 "first-look period" of no less than 30 days after the issuance
13 of the judicial deed. During the first-look period, property
14 obtained under this subsection may not be offered to such
15 individuals in an amount more than 50% of the property's fair
16 market value and must be advertised in a multiple listing
17 service or other similar information source. After the
18 first-look period has expired, the public agency may offer
19 property at an amount determined by the public agency."