

SR0223

LRB101 11626 MST 57738 r

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SENATE RESOLUTION

WHEREAS, With more than 85,000 direct jobs, Illinois is one 2 3 of the top states for the life sciences industry; and WHEREAS, The life sciences industry is a major contributor 4 5 to the overall Illinois economy; and 6 WHEREAS, The life sciences industry is one of the highest 7 paying industries in the State; and 8 WHEREAS, Illinois residents employed by life sciences companies earn 91% more than the average Illinois resident; and 9 WHEREAS, Illinois state and local taxes paid by the life 10 11 sciences industry equal approximately 4.7% of all state and 12 local taxes collected in Illinois; and WHEREAS, Northwestern University is home to world-leading 13 faculty and innovators dedicated to bringing breakthrough 14 discoveries from laboratories to clinics; and 15

16 WHEREAS, The Chemistry of Life Processes Institute at 17 Northwestern University is dedicated to advancing human health 18 and offering new hope to millions of people around the world 19 living with disease; and 1 WHEREAS, The Chemistry of Life Processes Institute hastens 2 the development of new ways to prevent, diagnose, and treat 3 diseases like cancer, Parkinson's, Alzheimer's, addiction, 4 heart disease, and other disorders that transform science and 5 life; and

6 WHEREAS, The Chemistry of Life Processes Institute has 7 accelerated 75 new drug candidates, medical devices, and 8 diagnostic technologies in the development pipeline resulting 9 in 26 new companies that have received \$1.5 billion in external 10 investments; and

WHEREAS, The Chemistry of Life Processes Institute at 11 12 Northwestern University is hosting a Biotech Summit by the Lake 13 on March 27, 2019 to encourage investment in breakthrough 14 at Illinois-based and national biotech science and pharmaceutical public companies led by Northwestern University 15 16 graduates; therefore, be it

17 RESOLVED, BY THE SENATE OF THE ONE HUNDRED FIRST GENERAL 18 ASSEMBLY OF THE STATE OF ILLINOIS, that we support the critical 19 research of the Chemistry of Life Processes Institute at 20 Northwestern University and the important contributions to 21 human health of leading biotechnology and pharmaceutical 22 companies based in Illinois and across the nation; and be it SR0223 -3- LRB101 11626 MST 57738 r 1 further

2 RESOLVED, That a suitable copy of this resolution be 3 presented to the Chemistry of Life Processes Institute at 4 Northwestern University as a symbol of our respect and esteem.