

Rep. Will Guzzardi

Filed: 3/15/2021

| | 10200HB0117ham001 LRB102 00216 JLS 23604 a |
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| 1 | AMENDMENT TO HOUSE BILL 117 |
| 2 | AMENDMENT NO Amend House Bill 117 as follows: |
| 3 4 | on page 2, lines 1 and 2, by replacing " <u>one employee</u> " with " <u>5</u> employees"; and |
| Т | emproyees , and |
| 5 | on page 2, lines 19 and 20, by replacing " or small employer " |
| 6 | with "or small employer"; and |
| 7 | on page 3, by replacing lines 1 through 8 with the following: |
| 8 | "Small employer" means a person or entity engaged in a |
| 9 | business, industry, profession, trade, or other enterprise in |
| 10 | Illinois, whether for profit or not for profit, that (i) |
| 11 | employed less than <u>5</u> 25 employees <u>during any quarter of</u> at any |
| 12 | one time in the State throughout the previous calendar year, |
| 13 | or (ii) has been in business less than 2 years, or both items |
| 14 | (i) and (ii), but that notifies the Board that it is interested |
| 15 | in being a participating employer."; and |

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on page 9, by replacing lines 16 through 18 with the following: 1 2 "The enrollment deadline for employers with fewer than 25 3 employees and more than 15 employees shall be no sooner than 4 September 1, 2022. The enrollment deadline for employers with 5 at least 5 employees but not more than 15 employees shall be no sooner than September 1, 2023. Board's implementation timeline 6 shall ensure that all employees are required to be enrolled in 7 8 the Program by December 31, 2020. The provisions of this 9 Section shall be in"; and

10 on page 10, by replacing lines 5 through 12 with the following: 11 "Program. Small employers may, but are not required to, provide payroll deduction retirement savings arrangements for 12 13 each employee who elects to participate in the Program. Small 14 employers' use of automatic enrollment for employees is subject to final rules from the United States Department of 15 Labor. Utilization of automatic enrollment by small employers 16 may be allowed only if it does not create employer liability 17 18 under the federal Employee Retirement Income Security Act."; 19 and

20 on page 14, line 4, by replacing "90" with "<u>120</u> 90"; and

21 on page 14, by replacing line 8 with the following:
22 "subsection (c) of this Section <u>or come into full compliance</u>

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1 with the Program as required under Section 60 of this Act."; 2 and

- 3 on page 14, line 9, by replacing "90" with "<u>120</u> 90"; and
- 4 on page 14, line 19, by replacing "90" with "<u>120</u> 90"; and
- 5 on page 16, line 11, by replacing "90" with "<u>120</u> 90".