

# HB0743



## 102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB0743

Introduced 2/10/2021, by Rep. Jonathan Carroll

### SYNOPSIS AS INTRODUCED:

205 ILCS 660/10.6 new

Amends the Sales Finance Agency Act to provide that a sales finance agency shall not finance, enter into a retail installment contract, or make a loan for the purchase of a companion animal as defined by the Humane Care for Animals Act. Provides that if a sales finance agency violates the provisions of the Section, the financing, retail installment contract, or loan shall be null and void and the sales finance agency shall have no right to collect, receive, or retain any principal, interest, or charges related to the loan, retail installment contract, or financing.

LRB102 10493 BMS 15822 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Sales Finance Agency Act is amended by  
5 adding Section 10.6 as follows:

6 (205 ILCS 660/10.6 new)

7 Sec. 10.6. Companion animals. A licensee shall not  
8 finance, enter into a retail installment contract, or make a  
9 loan for the purchase of a companion animal as defined by  
10 Section 2.01a of the Humane Care for Animals Act.  
11 Notwithstanding any other provision of this Act, if a lender  
12 violates this Section, the financing, retail installment  
13 contract, or loan shall be null and void and the licensee shall  
14 have no right to collect, receive, or retain any principal,  
15 interest, or charges related to the loan, retail installment  
16 contract, or financing.