

HB0845



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB0845

Introduced 2/10/2021, by Rep. Dan Ugaste

SYNOPSIS AS INTRODUCED:

65 ILCS 5/11-74.4-3.5

Amends the Tax Increment Allocation Redevelopment Act of the Illinois Municipal Code. Provides that the estimated dates of completion of the redevelopment project and retirement of obligations issued to finance redevelopment project costs is the 15th calendar year (rather than the 23rd calendar year) after the year in which the ordinance approving the redevelopment project area was adopted for ordinances adopted on or after the effective date of the amendatory Act. Effective immediately.

LRB102 04225 AWJ 14242 b

A BILL FOR

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Municipal Code is amended by
5 changing Section 11-74.4-3.5 as follows:

6 (65 ILCS 5/11-74.4-3.5)

7 Sec. 11-74.4-3.5. Completion dates for redevelopment
8 projects.

9 (a) Unless otherwise stated in this Section, before the
10 effective date of this amendatory Act of the 102nd General
11 Assembly, the estimated dates of completion of the
12 redevelopment project and retirement of obligations issued to
13 finance redevelopment project costs (including refunding bonds
14 under Section 11-74.4-7) may not be later than December 31 of
15 the year in which the payment to the municipal treasurer, as
16 provided in subsection (b) of Section 11-74.4-8 of this Act,
17 is to be made with respect to ad valorem taxes levied in the
18 23rd calendar year after the year in which the ordinance
19 approving the redevelopment project area was adopted if the
20 ordinance was adopted on or after January 15, 1981.

21 (a-3) On and after the effective date of this amendatory
22 Act of the 102nd General Assembly, the estimated dates of
23 completion of the redevelopment project and retirement of

1 obligations issued to finance redevelopment project costs
2 (including refunding bonds under Section 11-74.4-7) may not be
3 later than December 31 of the year in which the payment to the
4 municipal treasurer, as provided in subsection (b) of Section
5 11-74.4-8 of this Act, is to be made with respect to ad valorem
6 taxes levied in the 15th calendar year after the year in which
7 the ordinance approving the redevelopment project area was
8 adopted if the ordinance was adopted on or after the effective
9 date of this amendatory Act of the 102nd General Assembly.

10 (a-5) If the redevelopment project area is located within
11 a transit facility improvement area established pursuant to
12 Section 11-74.4-3, the estimated dates of completion of the
13 redevelopment project and retirement of obligations issued to
14 finance redevelopment project costs (including refunding bonds
15 under Section 11-74.4-7) may not be later than December 31 of
16 the year in which the payment to the municipal treasurer, as
17 provided in subsection (b) of Section 11-74.4-8 of this Act,
18 is to be made with respect to ad valorem taxes levied in the
19 35th calendar year after the year in which the ordinance
20 approving the redevelopment project area was adopted.

21 (a-7) A municipality may adopt tax increment financing for
22 a redevelopment project area located in a transit facility
23 improvement area that also includes real property located
24 within an existing redevelopment project area established
25 prior to August 12, 2016 (the effective date of Public Act
26 99-792). In such case: (i) the provisions of this Division

1 shall apply with respect to the previously established
2 redevelopment project area until the municipality adopts, as
3 required in accordance with applicable provisions of this
4 Division, an ordinance dissolving the special tax allocation
5 fund for such redevelopment project area and terminating the
6 designation of such redevelopment project area as a
7 redevelopment project area; and (ii) after the effective date
8 of the ordinance described in (i), the provisions of this
9 Division shall apply with respect to the subsequently
10 established redevelopment project area located in a transit
11 facility improvement area.

12 (b) The estimated dates of completion of the redevelopment
13 project and retirement of obligations issued to finance
14 redevelopment project costs (including refunding bonds under
15 Section 11-74.4-7) may not be later than December 31 of the
16 year in which the payment to the municipal treasurer as
17 provided in subsection (b) of Section 11-74.4-8 of this Act is
18 to be made with respect to ad valorem taxes levied in the 32nd
19 calendar year after the year in which the ordinance approving
20 the redevelopment project area was adopted if the ordinance
21 was adopted on September 9, 1999 by the Village of Downs.

22 The estimated dates of completion of the redevelopment
23 project and retirement of obligations issued to finance
24 redevelopment project costs (including refunding bonds under
25 Section 11-74.4-7) may not be later than December 31 of the
26 year in which the payment to the municipal treasurer as

1 provided in subsection (b) of Section 11-74.4-8 of this Act is
2 to be made with respect to ad valorem taxes levied in the 33rd
3 calendar year after the year in which the ordinance approving
4 the redevelopment project area was adopted if the ordinance
5 was adopted on May 20, 1985 by the Village of Wheeling.

6 The estimated dates of completion of the redevelopment
7 project and retirement of obligations issued to finance
8 redevelopment project costs (including refunding bonds under
9 Section 11-74.4-7) may not be later than December 31 of the
10 year in which the payment to the municipal treasurer as
11 provided in subsection (b) of Section 11-74.4-8 of this Act is
12 to be made with respect to ad valorem taxes levied in the 28th
13 calendar year after the year in which the ordinance approving
14 the redevelopment project area was adopted if the ordinance
15 was adopted on October 12, 1989 by the City of Lawrenceville.

16 (c) The estimated dates of completion of the redevelopment
17 project and retirement of obligations issued to finance
18 redevelopment project costs (including refunding bonds under
19 Section 11-74.4-7) may not be later than December 31 of the
20 year in which the payment to the municipal treasurer as
21 provided in subsection (b) of Section 11-74.4-8 of this Act is
22 to be made with respect to ad valorem taxes levied in the 35th
23 calendar year after the year in which the ordinance approving
24 the redevelopment project area was adopted:

- 25 (1) If the ordinance was adopted before January 15,
26 1981.

1 (2) If the ordinance was adopted in December 1983,
2 April 1984, July 1985, or December 1989.

3 (3) If the ordinance was adopted in December 1987 and
4 the redevelopment project is located within one mile of
5 Midway Airport.

6 (4) If the ordinance was adopted before January 1,
7 1987 by a municipality in Mason County.

8 (5) If the municipality is subject to the Local
9 Government Financial Planning and Supervision Act or the
10 Financially Distressed City Law.

11 (6) If the ordinance was adopted in December 1984 by
12 the Village of Rosemont.

13 (7) If the ordinance was adopted on December 31, 1986
14 by a municipality located in Clinton County for which at
15 least \$250,000 of tax increment bonds were authorized on
16 June 17, 1997, or if the ordinance was adopted on December
17 31, 1986 by a municipality with a population in 1990 of
18 less than 3,600 that is located in a county with a
19 population in 1990 of less than 34,000 and for which at
20 least \$250,000 of tax increment bonds were authorized on
21 June 17, 1997.

22 (8) If the ordinance was adopted on October 5, 1982 by
23 the City of Kankakee, or if the ordinance was adopted on
24 December 29, 1986 by East St. Louis.

25 (9) If the ordinance was adopted on November 12, 1991
26 by the Village of Sauget.

1 (10) If the ordinance was adopted on February 11, 1985
2 by the City of Rock Island.

3 (11) If the ordinance was adopted before December 18,
4 1986 by the City of Moline.

5 (12) If the ordinance was adopted in September 1988 by
6 Sauk Village.

7 (13) If the ordinance was adopted in October 1993 by
8 Sauk Village.

9 (14) If the ordinance was adopted on December 29, 1986
10 by the City of Galva.

11 (15) If the ordinance was adopted in March 1991 by the
12 City of Centreville.

13 (16) If the ordinance was adopted on January 23, 1991
14 by the City of East St. Louis.

15 (17) If the ordinance was adopted on December 22, 1986
16 by the City of Aledo.

17 (18) If the ordinance was adopted on February 5, 1990
18 by the City of Clinton.

19 (19) If the ordinance was adopted on September 6, 1994
20 by the City of Freeport.

21 (20) If the ordinance was adopted on December 22, 1986
22 by the City of Tuscola.

23 (21) If the ordinance was adopted on December 23, 1986
24 by the City of Sparta.

25 (22) If the ordinance was adopted on December 23, 1986
26 by the City of Beardstown.

1 (23) If the ordinance was adopted on April 27, 1981,
2 October 21, 1985, or December 30, 1986 by the City of
3 Belleville.

4 (24) If the ordinance was adopted on December 29, 1986
5 by the City of Collinsville.

6 (25) If the ordinance was adopted on September 14,
7 1994 by the City of Alton.

8 (26) If the ordinance was adopted on November 11, 1996
9 by the City of Lexington.

10 (27) If the ordinance was adopted on November 5, 1984
11 by the City of LeRoy.

12 (28) If the ordinance was adopted on April 3, 1991 or
13 June 3, 1992 by the City of Markham.

14 (29) If the ordinance was adopted on November 11, 1986
15 by the City of Pekin.

16 (30) If the ordinance was adopted on December 15, 1981
17 by the City of Champaign.

18 (31) If the ordinance was adopted on December 15, 1986
19 by the City of Urbana.

20 (32) If the ordinance was adopted on December 15, 1986
21 by the Village of Heyworth.

22 (33) If the ordinance was adopted on February 24, 1992
23 by the Village of Heyworth.

24 (34) If the ordinance was adopted on March 16, 1995 by
25 the Village of Heyworth.

26 (35) If the ordinance was adopted on December 23, 1986

1 by the Town of Cicero.

2 (36) If the ordinance was adopted on December 30, 1986
3 by the City of Effingham.

4 (37) If the ordinance was adopted on May 9, 1991 by the
5 Village of Tilton.

6 (38) If the ordinance was adopted on October 20, 1986
7 by the City of Elmhurst.

8 (39) If the ordinance was adopted on January 19, 1988
9 by the City of Waukegan.

10 (40) If the ordinance was adopted on September 21,
11 1998 by the City of Waukegan.

12 (41) If the ordinance was adopted on December 31, 1986
13 by the City of Sullivan.

14 (42) If the ordinance was adopted on December 23, 1991
15 by the City of Sullivan.

16 (43) If the ordinance was adopted on December 31, 1986
17 by the City of Oglesby.

18 (44) If the ordinance was adopted on July 28, 1987 by
19 the City of Marion.

20 (45) If the ordinance was adopted on April 23, 1990 by
21 the City of Marion.

22 (46) If the ordinance was adopted on August 20, 1985
23 by the Village of Mount Prospect.

24 (47) If the ordinance was adopted on February 2, 1998
25 by the Village of Woodhull.

26 (48) If the ordinance was adopted on April 20, 1993 by

1 the Village of Princeville.

2 (49) If the ordinance was adopted on July 1, 1986 by
3 the City of Granite City.

4 (50) If the ordinance was adopted on February 2, 1989
5 by the Village of Lombard.

6 (51) If the ordinance was adopted on December 29, 1986
7 by the Village of Gardner.

8 (52) If the ordinance was adopted on July 14, 1999 by
9 the Village of Paw Paw.

10 (53) If the ordinance was adopted on November 17, 1986
11 by the Village of Franklin Park.

12 (54) If the ordinance was adopted on November 20, 1989
13 by the Village of South Holland.

14 (55) If the ordinance was adopted on July 14, 1992 by
15 the Village of Riverdale.

16 (56) If the ordinance was adopted on December 29, 1986
17 by the City of Galesburg.

18 (57) If the ordinance was adopted on April 1, 1985 by
19 the City of Galesburg.

20 (58) If the ordinance was adopted on May 21, 1990 by
21 the City of West Chicago.

22 (59) If the ordinance was adopted on December 16, 1986
23 by the City of Oak Forest.

24 (60) If the ordinance was adopted in 1999 by the City
25 of Villa Grove.

26 (61) If the ordinance was adopted on January 13, 1987

1 by the Village of Mt. Zion.

2 (62) If the ordinance was adopted on December 30, 1986
3 by the Village of Manteno.

4 (63) If the ordinance was adopted on April 3, 1989 by
5 the City of Chicago Heights.

6 (64) If the ordinance was adopted on January 6, 1999
7 by the Village of Rosemont.

8 (65) If the ordinance was adopted on December 19, 2000
9 by the Village of Stone Park.

10 (66) If the ordinance was adopted on December 22, 1986
11 by the City of DeKalb.

12 (67) If the ordinance was adopted on December 2, 1986
13 by the City of Aurora.

14 (68) If the ordinance was adopted on December 31, 1986
15 by the Village of Milan.

16 (69) If the ordinance was adopted on September 8, 1994
17 by the City of West Frankfort.

18 (70) If the ordinance was adopted on December 23, 1986
19 by the Village of Libertyville.

20 (71) If the ordinance was adopted on December 22, 1986
21 by the Village of Hoffman Estates.

22 (72) If the ordinance was adopted on September 17,
23 1986 by the Village of Sherman.

24 (73) If the ordinance was adopted on December 16, 1986
25 by the City of Macomb.

26 (74) If the ordinance was adopted on June 11, 2002 by

1 the City of East Peoria to create the West Washington
2 Street TIF.

3 (75) If the ordinance was adopted on June 11, 2002 by
4 the City of East Peoria to create the Camp Street TIF.

5 (76) If the ordinance was adopted on August 7, 2000 by
6 the City of Des Plaines.

7 (77) If the ordinance was adopted on December 22, 1986
8 by the City of Washington to create the Washington Square
9 TIF #2.

10 (78) If the ordinance was adopted on December 29, 1986
11 by the City of Morris.

12 (79) If the ordinance was adopted on July 6, 1998 by
13 the Village of Steeleville.

14 (80) If the ordinance was adopted on December 29, 1986
15 by the City of Pontiac to create TIF I (the Main St TIF).

16 (81) If the ordinance was adopted on December 29, 1986
17 by the City of Pontiac to create TIF II (the Interstate
18 TIF).

19 (82) If the ordinance was adopted on November 6, 2002
20 by the City of Chicago to create the Madden/Wells TIF
21 District.

22 (83) If the ordinance was adopted on November 4, 1998
23 by the City of Chicago to create the Roosevelt/Racine TIF
24 District.

25 (84) If the ordinance was adopted on June 10, 1998 by
26 the City of Chicago to create the Stony Island

1 Commercial/Burnside Industrial Corridors TIF District.

2 (85) If the ordinance was adopted on November 29, 1989
3 by the City of Chicago to create the Englewood Mall TIF
4 District.

5 (86) If the ordinance was adopted on December 27, 1986
6 by the City of Mendota.

7 (87) If the ordinance was adopted on December 31, 1986
8 by the Village of Cahokia.

9 (88) If the ordinance was adopted on September 20,
10 1999 by the City of Belleville.

11 (89) If the ordinance was adopted on December 30, 1986
12 by the Village of Bellevue to create the Bellevue TIF
13 District 1.

14 (90) If the ordinance was adopted on December 13, 1993
15 by the Village of Crete.

16 (91) If the ordinance was adopted on February 12, 2001
17 by the Village of Crete.

18 (92) If the ordinance was adopted on April 23, 2001 by
19 the Village of Crete.

20 (93) If the ordinance was adopted on December 16, 1986
21 by the City of Champaign.

22 (94) If the ordinance was adopted on December 20, 1986
23 by the City of Charleston.

24 (95) If the ordinance was adopted on June 6, 1989 by
25 the Village of Romeoville.

26 (96) If the ordinance was adopted on October 14, 1993

1 and amended on August 2, 2010 by the City of Venice.

2 (97) If the ordinance was adopted on June 1, 1994 by
3 the City of Markham.

4 (98) If the ordinance was adopted on May 19, 1998 by
5 the Village of Bensenville.

6 (99) If the ordinance was adopted on November 12, 1987
7 by the City of Dixon.

8 (100) If the ordinance was adopted on December 20,
9 1988 by the Village of Lansing.

10 (101) If the ordinance was adopted on October 27, 1998
11 by the City of Moline.

12 (102) If the ordinance was adopted on May 21, 1991 by
13 the Village of Glenwood.

14 (103) If the ordinance was adopted on January 28, 1992
15 by the City of East Peoria.

16 (104) If the ordinance was adopted on December 14,
17 1998 by the City of Carlyle.

18 (105) If the ordinance was adopted on May 17, 2000, as
19 subsequently amended, by the City of Chicago to create the
20 Midwest Redevelopment TIF District.

21 (106) If the ordinance was adopted on September 13,
22 1989 by the City of Chicago to create the Michigan/Cermak
23 Area TIF District.

24 (107) If the ordinance was adopted on March 30, 1992
25 by the Village of Ohio.

26 (108) If the ordinance was adopted on July 6, 1998 by

1 the Village of Orangeville.

2 (109) If the ordinance was adopted on December 16,
3 1997 by the Village of Germantown.

4 (110) If the ordinance was adopted on April 28, 2003
5 by Gibson City.

6 (111) If the ordinance was adopted on December 18,
7 1990 by the Village of Washington Park, but only after the
8 Village of Washington Park becomes compliant with the
9 reporting requirements under subsection (d) of Section
10 11-74.4-5, and after the State Comptroller's certification
11 of such compliance.

12 (112) If the ordinance was adopted on February 28,
13 2000 by the City of Harvey.

14 (113) If the ordinance was adopted on January 11, 1991
15 by the City of Chicago to create the Read/Dunning TIF
16 District.

17 (114) If the ordinance was adopted on July 24, 1991 by
18 the City of Chicago to create the Sanitary and Ship Canal
19 TIF District.

20 (115) If the ordinance was adopted on December 4, 2007
21 by the City of Naperville.

22 (116) If the ordinance was adopted on July 1, 2002 by
23 the Village of Arlington Heights.

24 (117) If the ordinance was adopted on February 11,
25 1991 by the Village of Machesney Park.

26 (118) If the ordinance was adopted on December 29,

1 1993 by the City of Ottawa.

2 (119) If the ordinance was adopted on June 4, 1991 by
3 the Village of Lansing.

4 (120) If the ordinance was adopted on February 10,
5 2004 by the Village of Fox Lake.

6 (121) If the ordinance was adopted on December 22,
7 1992 by the City of Fairfield.

8 (122) If the ordinance was adopted on February 10,
9 1992 by the City of Mt. Sterling.

10 (123) If the ordinance was adopted on March 15, 2004
11 by the City of Batavia.

12 (124) If the ordinance was adopted on March 18, 2002
13 by the Village of Lake Zurich.

14 (125) If the ordinance was adopted on September 23,
15 1997 by the City of Granite City.

16 (126) If the ordinance was adopted on May 8, 2013 by
17 the Village of Rosemont to create the Higgins Road/River
18 Road TIF District No. 6.

19 (127) If the ordinance was adopted on November 22,
20 1993 by the City of Arcola.

21 (128) If the ordinance was adopted on September 7,
22 2004 by the City of Arcola.

23 (129) If the ordinance was adopted on November 29,
24 1999 by the City of Paris.

25 (130) If the ordinance was adopted on September 20,
26 1994 by the City of Ottawa to create the U.S. Route 6 East

1 Ottawa TIF.

2 (131) If the ordinance was adopted on May 2, 2002 by
3 the Village of Crestwood.

4 (132) If the ordinance was adopted on October 27, 1992
5 by the City of Blue Island.

6 (133) If the ordinance was adopted on December 23,
7 1993 by the City of Lacon.

8 (134) If the ordinance was adopted on May 4, 1998 by
9 the Village of Bradford.

10 (135) If the ordinance was adopted on June 11, 2002 by
11 the City of Oak Forest.

12 (136) If the ordinance was adopted on November 16,
13 1992 by the City of Pinckneyville.

14 (137) If the ordinance was adopted on March 1, 2001 by
15 the Village of South Jacksonville.

16 (138) If the ordinance was adopted on February 26,
17 1992 by the City of Chicago to create the Stockyards
18 Southeast Quadrant TIF District.

19 (139) If the ordinance was adopted on January 25, 1993
20 by the City of LaSalle.

21 (140) If the ordinance was adopted on December 23,
22 1997 by the Village of Dieterich.

23 (141) If the ordinance was adopted on February 10,
24 2016 by the Village of Rosemont to create the
25 Balmoral/Pearl TIF No. 8 Tax Increment Financing
26 Redevelopment Project Area.

1 (142) If the ordinance was adopted on June 11, 2002 by
2 the City of Oak Forest.

3 (143) If the ordinance was adopted on January 31, 1995
4 by the Village of Milledgeville.

5 (144) If the ordinance was adopted on February 5, 1996
6 by the Village of Pearl City.

7 (145) If the ordinance was adopted on December 21,
8 1994 by the City of Calumet City.

9 (146) If the ordinance was adopted on May 5, 2003 by
10 the Town of Normal.

11 (147) If the ordinance was adopted on June 2, 1998 by
12 the City of Litchfield.

13 (148) If the ordinance was adopted on October 23, 1995
14 by the City of Marion.

15 (149) If the ordinance was adopted on May 24, 2001 by
16 the Village of Hanover Park.

17 (150) If the ordinance was adopted on May 30, 1995 by
18 the Village of Dalzell.

19 (151) If the ordinance was adopted on April 15, 1997
20 by the City of Edwardsville.

21 (152) If the ordinance was adopted on September 5,
22 1995 by the City of Granite City.

23 (153) If the ordinance was adopted on June 21, 1999 by
24 the Village of Table Grove.

25 (154) If the ordinance was adopted on February 23,
26 1995 by the City of Springfield.

1 (155) If the ordinance was adopted on August 11, 1999
2 by the City of Monmouth.

3 (156) If the ordinance was adopted on December 26,
4 1995 by the Village of Posen.

5 (157) If the ordinance was adopted on July 1, 1995 by
6 the Village of Caseyville.

7 (158) If the ordinance was adopted on January 30, 1996
8 by the City of Madison.

9 (159) If the ordinance was adopted on February 2, 1996
10 by the Village of Hartford.

11 (160) If the ordinance was adopted on July 2, 1996 by
12 the Village of Manlius.

13 (161) If the ordinance was adopted on March 21, 2000
14 by the City of Hoopeston.

15 (162) If the ordinance was adopted on March 22, 2005
16 by the City of Hoopeston.

17 (163) If the ordinance was adopted on July 10, 1996 by
18 the City of Chicago to create the Goose Island TIF
19 District.

20 (164) If the ordinance was adopted on December 11,
21 1996 by the City of Chicago to create the Bryn
22 Mawr/Broadway TIF District.

23 (165) If the ordinance was adopted on December 31,
24 1995 by the City of Chicago to create the 95th/Western TIF
25 District.

26 (166) If the ordinance was adopted on October 7, 1998

1 by the City of Chicago to create the 71st and Stony Island
2 TIF District.

3 (167) If the ordinance was adopted on April 19, 1995
4 by the Village of North Utica.

5 (168) If the ordinance was adopted on April 22, 1996
6 by the City of LaSalle.

7 (169) If the ordinance was adopted on June 9, 2008 by
8 the City of Country Club Hills.

9 (170) If the ordinance was adopted on July 3, 1996 by
10 the Village of Phoenix.

11 (171) If the ordinance was adopted on May 19, 1997 by
12 the Village of Swansea.

13 (172) If the ordinance was adopted on August 13, 2001
14 by the Village of Saunemin.

15 (173) If the ordinance was adopted on January 10, 2005
16 by the Village of Romeoville.

17 (174) If the ordinance was adopted on January 28, 1997
18 by the City of Berwyn for the South Berwyn Corridor Tax
19 Increment Financing District.

20 (175) If the ordinance was adopted on January 28, 1997
21 by the City of Berwyn for the Roosevelt Road Tax Increment
22 Financing District.

23 (176) If the ordinance was adopted on May 3, 2001 by
24 the Village of Hanover Park for the Village Center Tax
25 Increment Financing Redevelopment Project Area (TIF # 3).

26 (177) If the ordinance was adopted on January 1, 1996

1 by the City of Savanna.

2 (178) If the ordinance was adopted on January 28, 2002
3 by the Village of Okawville.

4 (179) If the ordinance was adopted on October 4, 1999
5 by the City of Vandalia.

6 (180) If the ordinance was adopted on June 16, 2003 by
7 the City of Rushville.

8 (181) If the ordinance was adopted on December 7, 1998
9 by the City of Quincy for the Central Business District
10 West Tax Increment Redevelopment Project Area.

11 (182) If the ordinance was adopted on March 27, 1997
12 by the Village of Maywood approving the Roosevelt Road TIF
13 District.

14 (183) If the ordinance was adopted on March 27, 1997
15 by the Village of Maywood approving the Madison
16 Street/Fifth Avenue TIF District.

17 (184) If the ordinance was adopted on November 10,
18 1997 by the Village of Park Forest.

19 (185) If the ordinance was adopted on July 30, 1997 by
20 the City of Chicago to create the Near North TIF district.

21 (186) If the ordinance was adopted on December 1, 2000
22 by the Village of Mahomet.

23 (187) If the ordinance was adopted on June 16, 1999 by
24 the Village of Washburn.

25 (188) If the ordinance was adopted on August 19, 1998
26 by the Village of New Berlin.

1 (d) For redevelopment project areas for which bonds were
2 issued before July 29, 1991, or for which contracts were
3 entered into before June 1, 1988, in connection with a
4 redevelopment project in the area within the State Sales Tax
5 Boundary, the estimated dates of completion of the
6 redevelopment project and retirement of obligations to finance
7 redevelopment project costs (including refunding bonds under
8 Section 11-74.4-7) may be extended by municipal ordinance to
9 December 31, 2013. The termination procedures of subsection
10 (b) of Section 11-74.4-8 are not required for these
11 redevelopment project areas in 2009 but are required in 2013.
12 The extension allowed by Public Act 87-1272 shall not apply to
13 real property tax increment allocation financing under Section
14 11-74.4-8.

15 (e) Those dates, for purposes of real property tax
16 increment allocation financing pursuant to Section 11-74.4-8
17 only, shall be not more than 35 years for redevelopment
18 project areas that were adopted on or after December 16, 1986
19 and for which at least \$8 million worth of municipal bonds were
20 authorized on or after December 19, 1989 but before January 1,
21 1990; provided that the municipality elects to extend the life
22 of the redevelopment project area to 35 years by the adoption
23 of an ordinance after at least 14 but not more than 30 days'
24 written notice to the taxing bodies, that would otherwise
25 constitute the joint review board for the redevelopment
26 project area, before the adoption of the ordinance.

1 (f) Those dates, for purposes of real property tax
2 increment allocation financing pursuant to Section 11-74.4-8
3 only, shall be not more than 35 years for redevelopment
4 project areas that were established on or after December 1,
5 1981 but before January 1, 1982 and for which at least
6 \$1,500,000 worth of tax increment revenue bonds were
7 authorized on or after September 30, 1990 but before July 1,
8 1991; provided that the municipality elects to extend the life
9 of the redevelopment project area to 35 years by the adoption
10 of an ordinance after at least 14 but not more than 30 days'
11 written notice to the taxing bodies, that would otherwise
12 constitute the joint review board for the redevelopment
13 project area, before the adoption of the ordinance.

14 (f-5) Those dates, for purposes of real property tax
15 increment allocation financing pursuant to Section 11-74.4-8
16 only, shall be not more than 47 years for redevelopment
17 project areas that were established on December 29, 1981 by
18 the City of Springfield; provided that (i) the City of
19 Springfield adopts an ordinance extending the life of the
20 redevelopment project area to 47 years and (ii) the City of
21 Springfield provides notice to the taxing bodies that would
22 otherwise constitute the joint review board for the
23 redevelopment project area not more than 30 and not less than
24 14 days prior to the adoption of that ordinance.

25 (g) In consolidating the material relating to completion
26 dates from Sections 11-74.4-3 and 11-74.4-7 into this Section,

1 it is not the intent of the General Assembly to make any
2 substantive change in the law, except for the extension of the
3 completion dates for the City of Aurora, the Village of Milan,
4 the City of West Frankfort, the Village of Libertyville, and
5 the Village of Hoffman Estates set forth under items (67),
6 (68), (69), (70), and (71) of subsection (c) of this Section.

7 (Source: P.A. 100-201, eff. 8-18-17; 100-214, eff. 8-18-17;
8 100-249, eff. 8-22-17; 100-510, eff. 9-15-17; 100-591, eff.
9 6-21-18; 100-609, eff. 7-17-18; 100-836, eff. 8-13-18;
10 100-853, eff. 8-14-18; 100-859, eff. 8-14-18; 100-863, eff.
11 8-14-18; 100-873, eff. 8-14-18; 100-899, eff. 8-17-18;
12 100-928, eff. 8-17-18; 100-967, eff. 8-19-18; 100-1031, eff.
13 8-22-18; 100-1032, eff. 8-22-18; 100-1164, eff. 12-27-18;
14 101-274, eff. 8-9-19; 101-618, eff. 12-20-19; 101-647, eff.
15 6-26-20.)

16 Section 99. Effective date. This Act takes effect upon
17 becoming law.