



Rep. Fred Crespo

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10200HB1539ham001

LRB102 03555 HLH 24249 a

1 AMENDMENT TO HOUSE BILL 1539

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 1539 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by changing  
5 Section 18-185 as follows:

6 (35 ILCS 200/18-185)

7 Sec. 18-185. Short title; definitions. This Division 5  
8 may be cited as the Property Tax Extension Limitation Law. As  
9 used in this Division 5:

10 "Consumer Price Index" means the Consumer Price Index for  
11 All Urban Consumers for all items published by the United  
12 States Department of Labor.

13 "Extension limitation" means (a) the lesser of 5% or the  
14 percentage increase in the Consumer Price Index during the  
15 12-month calendar year preceding the levy year or (b) the rate  
16 of increase approved by voters under Section 18-205.

1 "Affected county" means a county of 3,000,000 or more  
2 inhabitants or a county contiguous to a county of 3,000,000 or  
3 more inhabitants.

4 "Taxing district" has the same meaning provided in Section  
5 1-150, except as otherwise provided in this Section. For the  
6 1991 through 1994 levy years only, "taxing district" includes  
7 only each non-home rule taxing district having the majority of  
8 its 1990 equalized assessed value within any county or  
9 counties contiguous to a county with 3,000,000 or more  
10 inhabitants. Beginning with the 1995 levy year, "taxing  
11 district" includes only each non-home rule taxing district  
12 subject to this Law before the 1995 levy year and each non-home  
13 rule taxing district not subject to this Law before the 1995  
14 levy year having the majority of its 1994 equalized assessed  
15 value in an affected county or counties. Beginning with the  
16 levy year in which this Law becomes applicable to a taxing  
17 district as provided in Section 18-213, "taxing district" also  
18 includes those taxing districts made subject to this Law as  
19 provided in Section 18-213.

20 "Aggregate extension" for taxing districts to which this  
21 Law applied before the 1995 levy year means the annual  
22 corporate extension for the taxing district and those special  
23 purpose extensions that are made annually for the taxing  
24 district, excluding special purpose extensions: (a) made for  
25 the taxing district to pay interest or principal on general  
26 obligation bonds that were approved by referendum; (b) made

1 for any taxing district to pay interest or principal on  
2 general obligation bonds issued before October 1, 1991; (c)  
3 made for any taxing district to pay interest or principal on  
4 bonds issued to refund or continue to refund those bonds  
5 issued before October 1, 1991; (d) made for any taxing  
6 district to pay interest or principal on bonds issued to  
7 refund or continue to refund bonds issued after October 1,  
8 1991 that were approved by referendum; (e) made for any taxing  
9 district to pay interest or principal on revenue bonds issued  
10 before October 1, 1991 for payment of which a property tax levy  
11 or the full faith and credit of the unit of local government is  
12 pledged; however, a tax for the payment of interest or  
13 principal on those bonds shall be made only after the  
14 governing body of the unit of local government finds that all  
15 other sources for payment are insufficient to make those  
16 payments; (f) made for payments under a building commission  
17 lease when the lease payments are for the retirement of bonds  
18 issued by the commission before October 1, 1991, to pay for the  
19 building project; (g) made for payments due under installment  
20 contracts entered into before October 1, 1991; (h) made for  
21 payments of principal and interest on bonds issued under the  
22 Metropolitan Water Reclamation District Act to finance  
23 construction projects initiated before October 1, 1991; (i)  
24 made for payments of principal and interest on limited bonds,  
25 as defined in Section 3 of the Local Government Debt Reform  
26 Act, in an amount not to exceed the debt service extension base

1 less the amount in items (b), (c), (e), and (h) of this  
2 definition for non-referendum obligations, except obligations  
3 initially issued pursuant to referendum; (j) made for payments  
4 of principal and interest on bonds issued under Section 15 of  
5 the Local Government Debt Reform Act; (k) made by a school  
6 district that participates in the Special Education District  
7 of Lake County, created by special education joint agreement  
8 under Section 10-22.31 of the School Code, for payment of the  
9 school district's share of the amounts required to be  
10 contributed by the Special Education District of Lake County  
11 to the Illinois Municipal Retirement Fund under Article 7 of  
12 the Illinois Pension Code; the amount of any extension under  
13 this item (k) shall be certified by the school district to the  
14 county clerk; (l) made to fund expenses of providing joint  
15 recreational programs for persons with disabilities under  
16 Section 5-8 of the Park District Code or Section 11-95-14 of  
17 the Illinois Municipal Code; (m) made for temporary relocation  
18 loan repayment purposes pursuant to Sections 2-3.77 and  
19 17-2.2d of the School Code; (n) made for payment of principal  
20 and interest on any bonds issued under the authority of  
21 Section 17-2.2d of the School Code; (o) made for contributions  
22 to a firefighter's pension fund created under Article 4 of the  
23 Illinois Pension Code, to the extent of the amount certified  
24 under item (5) of Section 4-134 of the Illinois Pension Code;  
25 and (p) made for road purposes in the first year after a  
26 township assumes the rights, powers, duties, assets, property,

1 liabilities, obligations, and responsibilities of a road  
2 district abolished under the provisions of Section 6-133 of  
3 the Illinois Highway Code.

4 "Aggregate extension" for the taxing districts to which  
5 this Law did not apply before the 1995 levy year (except taxing  
6 districts subject to this Law in accordance with Section  
7 18-213) means the annual corporate extension for the taxing  
8 district and those special purpose extensions that are made  
9 annually for the taxing district, excluding special purpose  
10 extensions: (a) made for the taxing district to pay interest  
11 or principal on general obligation bonds that were approved by  
12 referendum; (b) made for any taxing district to pay interest  
13 or principal on general obligation bonds issued before March  
14 1, 1995; (c) made for any taxing district to pay interest or  
15 principal on bonds issued to refund or continue to refund  
16 those bonds issued before March 1, 1995; (d) made for any  
17 taxing district to pay interest or principal on bonds issued  
18 to refund or continue to refund bonds issued after March 1,  
19 1995 that were approved by referendum; (e) made for any taxing  
20 district to pay interest or principal on revenue bonds issued  
21 before March 1, 1995 for payment of which a property tax levy  
22 or the full faith and credit of the unit of local government is  
23 pledged; however, a tax for the payment of interest or  
24 principal on those bonds shall be made only after the  
25 governing body of the unit of local government finds that all  
26 other sources for payment are insufficient to make those

1 payments; (f) made for payments under a building commission  
2 lease when the lease payments are for the retirement of bonds  
3 issued by the commission before March 1, 1995 to pay for the  
4 building project; (g) made for payments due under installment  
5 contracts entered into before March 1, 1995; (h) made for  
6 payments of principal and interest on bonds issued under the  
7 Metropolitan Water Reclamation District Act to finance  
8 construction projects initiated before October 1, 1991; (h-4)  
9 made for stormwater management purposes by the Metropolitan  
10 Water Reclamation District of Greater Chicago under Section 12  
11 of the Metropolitan Water Reclamation District Act; (i) made  
12 for payments of principal and interest on limited bonds, as  
13 defined in Section 3 of the Local Government Debt Reform Act,  
14 in an amount not to exceed the debt service extension base less  
15 the amount in items (b), (c), and (e) of this definition for  
16 non-referendum obligations, except obligations initially  
17 issued pursuant to referendum and bonds described in  
18 subsection (h) of this definition; (j) made for payments of  
19 principal and interest on bonds issued under Section 15 of the  
20 Local Government Debt Reform Act; (k) made for payments of  
21 principal and interest on bonds authorized by Public Act  
22 88-503 and issued under Section 20a of the Chicago Park  
23 District Act for aquarium or museum projects; (l) made for  
24 payments of principal and interest on bonds authorized by  
25 Public Act 87-1191 or 93-601 and (i) issued pursuant to  
26 Section 21.2 of the Cook County Forest Preserve District Act,

1 (ii) issued under Section 42 of the Cook County Forest  
2 Preserve District Act for zoological park projects, or (iii)  
3 issued under Section 44.1 of the Cook County Forest Preserve  
4 District Act for botanical gardens projects; (m) made pursuant  
5 to Section 34-53.5 of the School Code, whether levied annually  
6 or not; (n) made to fund expenses of providing joint  
7 recreational programs for persons with disabilities under  
8 Section 5-8 of the Park District Code or Section 11-95-14 of  
9 the Illinois Municipal Code; (o) made by the Chicago Park  
10 District for recreational programs for persons with  
11 disabilities under subsection (c) of Section 7.06 of the  
12 Chicago Park District Act; (p) made for contributions to a  
13 firefighter's pension fund created under Article 4 of the  
14 Illinois Pension Code, to the extent of the amount certified  
15 under item (5) of Section 4-134 of the Illinois Pension Code;  
16 (q) made by Ford Heights School District 169 under Section  
17 17-9.02 of the School Code; and (r) made for the purpose of  
18 making employer contributions to the Public School Teachers'  
19 Pension and Retirement Fund of Chicago under Section 34-53 of  
20 the School Code.

21 "Aggregate extension" for all taxing districts to which  
22 this Law applies in accordance with Section 18-213, except for  
23 those taxing districts subject to paragraph (2) of subsection  
24 (e) of Section 18-213, means the annual corporate extension  
25 for the taxing district and those special purpose extensions  
26 that are made annually for the taxing district, excluding

1 special purpose extensions: (a) made for the taxing district  
2 to pay interest or principal on general obligation bonds that  
3 were approved by referendum; (b) made for any taxing district  
4 to pay interest or principal on general obligation bonds  
5 issued before the date on which the referendum making this Law  
6 applicable to the taxing district is held; (c) made for any  
7 taxing district to pay interest or principal on bonds issued  
8 to refund or continue to refund those bonds issued before the  
9 date on which the referendum making this Law applicable to the  
10 taxing district is held; (d) made for any taxing district to  
11 pay interest or principal on bonds issued to refund or  
12 continue to refund bonds issued after the date on which the  
13 referendum making this Law applicable to the taxing district  
14 is held if the bonds were approved by referendum after the date  
15 on which the referendum making this Law applicable to the  
16 taxing district is held; (e) made for any taxing district to  
17 pay interest or principal on revenue bonds issued before the  
18 date on which the referendum making this Law applicable to the  
19 taxing district is held for payment of which a property tax  
20 levy or the full faith and credit of the unit of local  
21 government is pledged; however, a tax for the payment of  
22 interest or principal on those bonds shall be made only after  
23 the governing body of the unit of local government finds that  
24 all other sources for payment are insufficient to make those  
25 payments; (f) made for payments under a building commission  
26 lease when the lease payments are for the retirement of bonds



1 issued by the commission before the date on which the  
2 referendum making this Law applicable to the taxing district  
3 is held to pay for the building project; (g) made for payments  
4 due under installment contracts entered into before the date  
5 on which the referendum making this Law applicable to the  
6 taxing district is held; (h) made for payments of principal  
7 and interest on limited bonds, as defined in Section 3 of the  
8 Local Government Debt Reform Act, in an amount not to exceed  
9 the debt service extension base less the amount in items (b),  
10 (c), and (e) of this definition for non-referendum  
11 obligations, except obligations initially issued pursuant to  
12 referendum; (i) made for payments of principal and interest on  
13 bonds issued under Section 15 of the Local Government Debt  
14 Reform Act; (j) made for a qualified airport authority to pay  
15 interest or principal on general obligation bonds issued for  
16 the purpose of paying obligations due under, or financing  
17 airport facilities required to be acquired, constructed,  
18 installed or equipped pursuant to, contracts entered into  
19 before March 1, 1996 (but not including any amendments to such  
20 a contract taking effect on or after that date); (k) made to  
21 fund expenses of providing joint recreational programs for  
22 persons with disabilities under Section 5-8 of the Park  
23 District Code or Section 11-95-14 of the Illinois Municipal  
24 Code; (l) made for contributions to a firefighter's pension  
25 fund created under Article 4 of the Illinois Pension Code, to  
26 the extent of the amount certified under item (5) of Section

1 4-134 of the Illinois Pension Code; and (m) made for the taxing  
2 district to pay interest or principal on general obligation  
3 bonds issued pursuant to Section 19-3.10 of the School Code.

4 "Aggregate extension" for all taxing districts to which  
5 this Law applies in accordance with paragraph (2) of  
6 subsection (e) of Section 18-213 means the annual corporate  
7 extension for the taxing district and those special purpose  
8 extensions that are made annually for the taxing district,  
9 excluding special purpose extensions: (a) made for the taxing  
10 district to pay interest or principal on general obligation  
11 bonds that were approved by referendum; (b) made for any  
12 taxing district to pay interest or principal on general  
13 obligation bonds issued before March 7, 1997 (the effective  
14 date of Public Act 89-718) ~~this amendatory Act of 1997~~; (c)  
15 made for any taxing district to pay interest or principal on  
16 bonds issued to refund or continue to refund those bonds  
17 issued before March 7, 1997 (the effective date of Public Act  
18 89-718) ~~this amendatory Act of 1997~~; (d) made for any taxing  
19 district to pay interest or principal on bonds issued to  
20 refund or continue to refund bonds issued after March 7, 1997  
21 (the effective date of Public Act 89-718) ~~this amendatory Act~~  
22 ~~of 1997~~ if the bonds were approved by referendum after March 7,  
23 1997 (the effective date of Public Act 89-718) ~~this amendatory~~  
24 ~~Act of 1997~~; (e) made for any taxing district to pay interest  
25 or principal on revenue bonds issued before March 7, 1997 (the  
26 effective date of Public Act 89-718) ~~this amendatory Act of~~

1 ~~1997~~ for payment of which a property tax levy or the full faith  
2 and credit of the unit of local government is pledged;  
3 however, a tax for the payment of interest or principal on  
4 those bonds shall be made only after the governing body of the  
5 unit of local government finds that all other sources for  
6 payment are insufficient to make those payments; (f) made for  
7 payments under a building commission lease when the lease  
8 payments are for the retirement of bonds issued by the  
9 commission before March 7, 1997 (the effective date of Public  
10 Act 89-718) ~~this amendatory Act of 1997~~ to pay for the building  
11 project; (g) made for payments due under installment contracts  
12 entered into before March 7, 1997 (the effective date of  
13 Public Act 89-718) ~~this amendatory Act of 1997~~; (h) made for  
14 payments of principal and interest on limited bonds, as  
15 defined in Section 3 of the Local Government Debt Reform Act,  
16 in an amount not to exceed the debt service extension base less  
17 the amount in items (b), (c), and (e) of this definition for  
18 non-referendum obligations, except obligations initially  
19 issued pursuant to referendum; (i) made for payments of  
20 principal and interest on bonds issued under Section 15 of the  
21 Local Government Debt Reform Act; (j) made for a qualified  
22 airport authority to pay interest or principal on general  
23 obligation bonds issued for the purpose of paying obligations  
24 due under, or financing airport facilities required to be  
25 acquired, constructed, installed or equipped pursuant to,  
26 contracts entered into before March 1, 1996 (but not including

1 any amendments to such a contract taking effect on or after  
2 that date); (k) made to fund expenses of providing joint  
3 recreational programs for persons with disabilities under  
4 Section 5-8 of the Park District Code or Section 11-95-14 of  
5 the Illinois Municipal Code; and (l) made for contributions to  
6 a firefighter's pension fund created under Article 4 of the  
7 Illinois Pension Code, to the extent of the amount certified  
8 under item (5) of Section 4-134 of the Illinois Pension Code.

9 "Debt service extension base" means an amount equal to  
10 that portion of the extension for a taxing district for the  
11 1994 levy year, or for those taxing districts subject to this  
12 Law in accordance with Section 18-213, except for those  
13 subject to paragraph (2) of subsection (e) of Section 18-213,  
14 for the levy year in which the referendum making this Law  
15 applicable to the taxing district is held, or for those taxing  
16 districts subject to this Law in accordance with paragraph (2)  
17 of subsection (e) of Section 18-213 for the 1996 levy year,  
18 constituting an extension for payment of principal and  
19 interest on bonds issued by the taxing district without  
20 referendum, but not including excluded non-referendum bonds.  
21 For park districts (i) that were first subject to this Law in  
22 1991 or 1995 and (ii) whose extension for the 1994 levy year  
23 for the payment of principal and interest on bonds issued by  
24 the park district without referendum (but not including  
25 excluded non-referendum bonds) was less than 51% of the amount  
26 for the 1991 levy year constituting an extension for payment

1 of principal and interest on bonds issued by the park district  
2 without referendum (but not including excluded non-referendum  
3 bonds), "debt service extension base" means an amount equal to  
4 that portion of the extension for the 1991 levy year  
5 constituting an extension for payment of principal and  
6 interest on bonds issued by the park district without  
7 referendum (but not including excluded non-referendum bonds).  
8 A debt service extension base established or increased at any  
9 time pursuant to any provision of this Law, except Section  
10 18-212, shall be increased each year commencing with the later  
11 of (i) the 2009 levy year or (ii) the first levy year in which  
12 this Law becomes applicable to the taxing district, by the  
13 lesser of 5% or the percentage increase in the Consumer Price  
14 Index during the 12-month calendar year preceding the levy  
15 year. The debt service extension base may be established or  
16 increased as provided under Section 18-212. "Excluded  
17 non-referendum bonds" means (i) bonds authorized by Public Act  
18 88-503 and issued under Section 20a of the Chicago Park  
19 District Act for aquarium and museum projects; (ii) bonds  
20 issued under Section 15 of the Local Government Debt Reform  
21 Act; or (iii) refunding obligations issued to refund or to  
22 continue to refund obligations initially issued pursuant to  
23 referendum.

24 "Special purpose extensions" include, but are not limited  
25 to, extensions for levies made on an annual basis for  
26 unemployment and workers' compensation, self-insurance,

1 contributions to pension plans, and extensions made pursuant  
2 to Section 6-601 of the Illinois Highway Code for a road  
3 district's permanent road fund whether levied annually or not.  
4 The extension for a special service area is not included in the  
5 aggregate extension.

6 "Aggregate extension base" means the taxing district's  
7 last preceding aggregate extension as adjusted under Sections  
8 18-135, 18-215, 18-230, and 18-206. An adjustment under  
9 Section 18-135 shall be made for the 2007 levy year and all  
10 subsequent levy years whenever one or more counties within  
11 which a taxing district is located (i) used estimated  
12 valuations or rates when extending taxes in the taxing  
13 district for the last preceding levy year that resulted in the  
14 over or under extension of taxes, or (ii) increased or  
15 decreased the tax extension for the last preceding levy year  
16 as required by Section 18-135(c). Whenever an adjustment is  
17 required under Section 18-135, the aggregate extension base of  
18 the taxing district shall be equal to the amount that the  
19 aggregate extension of the taxing district would have been for  
20 the last preceding levy year if either or both (i) actual,  
21 rather than estimated, valuations or rates had been used to  
22 calculate the extension of taxes for the last levy year, or  
23 (ii) the tax extension for the last preceding levy year had not  
24 been adjusted as required by subsection (c) of Section 18-135.

25 Notwithstanding any other provision of law, for levy year  
26 2012, the aggregate extension base for West Northfield School

1 District No. 31 in Cook County shall be \$12,654,592.

2 Notwithstanding any other provision of law, for levy year  
3 2022, the aggregate extension base for Township High School  
4 District Number 211, Cook County, Illinois, shall be the  
5 amount that the district's aggregate extension for levy year  
6 2021 would have been assuming an extension of taxes for levy  
7 year 2021 at the limiting rate for levy year 2021.

8 "Levy year" has the same meaning as "year" under Section  
9 1-155.

10 "New property" means (i) the assessed value, after final  
11 board of review or board of appeals action, of new  
12 improvements or additions to existing improvements on any  
13 parcel of real property that increase the assessed value of  
14 that real property during the levy year multiplied by the  
15 equalization factor issued by the Department under Section  
16 17-30, (ii) the assessed value, after final board of review or  
17 board of appeals action, of real property not exempt from real  
18 estate taxation, which real property was exempt from real  
19 estate taxation for any portion of the immediately preceding  
20 levy year, multiplied by the equalization factor issued by the  
21 Department under Section 17-30, including the assessed value,  
22 upon final stabilization of occupancy after new construction  
23 is complete, of any real property located within the  
24 boundaries of an otherwise or previously exempt military  
25 reservation that is intended for residential use and owned by  
26 or leased to a private corporation or other entity, (iii) in

1 counties that classify in accordance with Section 4 of Article  
2 IX of the Illinois Constitution, an incentive property's  
3 additional assessed value resulting from a scheduled increase  
4 in the level of assessment as applied to the first year final  
5 board of review market value, and (iv) any increase in  
6 assessed value due to oil or gas production from an oil or gas  
7 well required to be permitted under the Hydraulic Fracturing  
8 Regulatory Act that was not produced in or accounted for  
9 during the previous levy year. In addition, the county clerk  
10 in a county containing a population of 3,000,000 or more shall  
11 include in the 1997 recovered tax increment value for any  
12 school district, any recovered tax increment value that was  
13 applicable to the 1995 tax year calculations.

14 "Qualified airport authority" means an airport authority  
15 organized under the Airport Authorities Act and located in a  
16 county bordering on the State of Wisconsin and having a  
17 population in excess of 200,000 and not greater than 500,000.

18 "Recovered tax increment value" means, except as otherwise  
19 provided in this paragraph, the amount of the current year's  
20 equalized assessed value, in the first year after a  
21 municipality terminates the designation of an area as a  
22 redevelopment project area previously established under the  
23 Tax Increment Allocation Redevelopment ~~Development~~ Act in the  
24 Illinois Municipal Code, previously established under the  
25 Industrial Jobs Recovery Law in the Illinois Municipal Code,  
26 previously established under the Economic Development Project



1 Area Tax Increment Act of 1995, or previously established  
2 under the Economic Development Area Tax Increment Allocation  
3 Act, of each taxable lot, block, tract, or parcel of real  
4 property in the redevelopment project area over and above the  
5 initial equalized assessed value of each property in the  
6 redevelopment project area. For the taxes which are extended  
7 for the 1997 levy year, the recovered tax increment value for a  
8 non-home rule taxing district that first became subject to  
9 this Law for the 1995 levy year because a majority of its 1994  
10 equalized assessed value was in an affected county or counties  
11 shall be increased if a municipality terminated the  
12 designation of an area in 1993 as a redevelopment project area  
13 previously established under the Tax Increment Allocation  
14 Redevelopment ~~Development~~ Act in the Illinois Municipal Code,  
15 previously established under the Industrial Jobs Recovery Law  
16 in the Illinois Municipal Code, or previously established  
17 under the Economic Development Area Tax Increment Allocation  
18 Act, by an amount equal to the 1994 equalized assessed value of  
19 each taxable lot, block, tract, or parcel of real property in  
20 the redevelopment project area over and above the initial  
21 equalized assessed value of each property in the redevelopment  
22 project area. In the first year after a municipality removes a  
23 taxable lot, block, tract, or parcel of real property from a  
24 redevelopment project area established under the Tax Increment  
25 Allocation Redevelopment ~~Development~~ Act in the Illinois  
26 Municipal Code, the Industrial Jobs Recovery Law in the

1 Illinois Municipal Code, or the Economic Development Area Tax  
2 Increment Allocation Act, "recovered tax increment value"  
3 means the amount of the current year's equalized assessed  
4 value of each taxable lot, block, tract, or parcel of real  
5 property removed from the redevelopment project area over and  
6 above the initial equalized assessed value of that real  
7 property before removal from the redevelopment project area.

8 Except as otherwise provided in this Section, "limiting  
9 rate" means a fraction the numerator of which is the last  
10 preceding aggregate extension base times an amount equal to  
11 one plus the extension limitation defined in this Section and  
12 the denominator of which is the current year's equalized  
13 assessed value of all real property in the territory under the  
14 jurisdiction of the taxing district during the prior levy  
15 year. For those taxing districts that reduced their aggregate  
16 extension for the last preceding levy year, except for school  
17 districts that reduced their extension for educational  
18 purposes pursuant to Section 18-206, the highest aggregate  
19 extension in any of the last 3 preceding levy years shall be  
20 used for the purpose of computing the limiting rate. The  
21 denominator shall not include new property or the recovered  
22 tax increment value. If a new rate, a rate decrease, or a  
23 limiting rate increase has been approved at an election held  
24 after March 21, 2006, then (i) the otherwise applicable  
25 limiting rate shall be increased by the amount of the new rate  
26 or shall be reduced by the amount of the rate decrease, as the

1 case may be, or (ii) in the case of a limiting rate increase,  
2 the limiting rate shall be equal to the rate set forth in the  
3 proposition approved by the voters for each of the years  
4 specified in the proposition, after which the limiting rate of  
5 the taxing district shall be calculated as otherwise provided.  
6 In the case of a taxing district that obtained referendum  
7 approval for an increased limiting rate on March 20, 2012, the  
8 limiting rate for tax year 2012 shall be the rate that  
9 generates the approximate total amount of taxes extendable for  
10 that tax year, as set forth in the proposition approved by the  
11 voters; this rate shall be the final rate applied by the county  
12 clerk for the aggregate of all capped funds of the district for  
13 tax year 2012.

14 (Source: P.A. 99-143, eff. 7-27-15; 99-521, eff. 6-1-17;  
15 100-465, eff. 8-31-17; revised 8-12-19.)

16 Section 99. Effective date. This Act takes effect upon  
17 becoming law."