

HB1623



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB1623

Introduced 2/17/2021, by Rep. Emanuel Chris Welch

SYNOPSIS AS INTRODUCED:

20 ILCS 1105/10

from Ch. 96 1/2, par. 7410

Amends the Energy Conservation and Coal Development Act. Makes a technical change in a Section concerning the evaluation of loan applications.

LRB102 03672 SPS 13685 b

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Energy Conservation and Coal Development
5 Act is amended by changing Section 10 as follows:

6 (20 ILCS 1105/10) (from Ch. 96 1/2, par. 7410)

7 Sec. 10. Evaluation of loan applications. The ~~The~~
8 Department shall evaluate applications for loans and make such
9 evaluations available to the Illinois Coal Development Board.
10 Evaluation of the loan applications shall be based on, but not
11 limited to, the following criteria:

12 (a) The length of time applicants will commit to using
13 Illinois coal in the facility which is modified, acquired or
14 constructed as a result of the project. The applicant must
15 agree to use Illinois coal for at least the life of the loan as
16 a condition of such loan. Weight shall be given for longer
17 commitments.

18 (b) The total amount of Illinois coal used. Weight shall
19 be given to projects using larger amounts of Illinois coal
20 over the life of the loan.

21 (c) The percentage of the total project costs the State is
22 asked to finance. Weight shall be given to projects which
23 maximize the use of private funds or funds from other public

1 sources.

2 (d) The technical merits of the project, including but not
3 limited to, the effectiveness of the prepared coal-use system
4 in controlling emissions of sulfur dioxide and other
5 pollutants.

6 (Source: P.A. 84-111; 84-1070.)