

HB1844



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB1844

Introduced 2/17/2021, by Rep. Janet Yang Rohr

SYNOPSIS AS INTRODUCED:

30 ILCS 235/10 new

Amends the Public Funds Investment Act. Provides that each public agency shall, on an annual basis, determine the carbon footprint of its investment portfolio in its use of public funds, and make available to the public a report of the findings. Provides that a public agency in determining the carbon footprint of its investment portfolio under this Section may utilize financial data providers to aid in the collection of the required information.

LRB102 09961 RJF 15279 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Public Funds Investment Act is amended by
5 adding Section 10 as follows:

6 (30 ILCS 235/10 new)

7 Sec. 10. Public funds carbon footprint. Each public agency
8 subject to the provisions of this Act shall, on an annual
9 basis, determine the carbon footprint of its investment
10 portfolio in its use of public funds, and make available to the
11 public a report of the findings. A public agency in
12 determining the carbon footprint of its investment portfolio
13 under this Section may utilize financial data providers to aid
14 in the collection of the required information.