

## 102ND GENERAL ASSEMBLY State of Illinois 2021 and 2022 HB1859

Introduced 2/17/2021, by Rep. Kelly M. Burke

## SYNOPSIS AS INTRODUCED:

40 ILCS 5/17-101

from Ch. 108 1/2, par. 17-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago teachers.

LRB102 11405 RPS 16738 b

PENSION IMPACT NOTE ACT MAY APPLY 3

1 AN ACT concerning public employee benefits.

## Be it enacted by the People of the State of Illinois,

## represented in the General Assembly:

- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Section 17-101 as follows:
- 6 (40 ILCS 5/17-101) (from Ch. 108 1/2, par. 17-101)
- 7 Sec. 17-101. Creation of fund. In each city with a
- 8 population over 500,000, there is created a Public School
- 9 Teachers' Pension and and Retirement Fund to be maintained and
- 10 administered in the manner prescribed in this Article and to
- 11 be known as the Public School Teachers' Pension and Retirement
- 12 Fund of .... (city).
- 13 (Source: Laws 1963, p. 161.)