

# HB1931



## 102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB1931

Introduced 2/17/2021, by Rep. Tony McCombie

### SYNOPSIS AS INTRODUCED:

65 ILCS 5/11-74-2

from Ch. 24, par. 11-74-2

Amends the Industrial Project Revenue Bond Act in the Illinois Municipal Code. In the definition of "industrial project", includes use or disposal of surplus real estate owned by the municipality. Effective immediately.

LRB102 04444 AWJ 14462 b

FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Municipal Code is amended by  
5 changing Section 11-74-2 as follows:

6 (65 ILCS 5/11-74-2) (from Ch. 24, par. 11-74-2)

7 Sec. 11-74-2. Whenever used in this Division 74, unless a  
8 different meaning clearly appears from the context:

9 (1) "Industrial project" means any: (a) capital project,  
10 including one or more buildings and other structures,  
11 improvements, machinery and equipment whether or not on the  
12 same site or sites now existing or hereafter acquired,  
13 suitable for use by any manufacturing, industrial, research,  
14 transportation or commercial enterprise, including but not  
15 limited to use as a factory, mill, processing plant, assembly  
16 plant, packaging plant, fabricating plant, office building,  
17 industrial distribution center, warehouse, repair, overhaul or  
18 service facility, freight terminal, research facility, test  
19 facility, railroad facility, or commercial facility, and  
20 including also the sites thereof and other rights in land  
21 therefor whether improved or unimproved, site preparation and  
22 landscaping, and all appurtenances and facilities incidental  
23 thereto such as utilities, access roads, railroad sidings,

1 truck docking and similar facilities, parking facilities,  
2 dockage, wharfage, and other improvements necessary or  
3 convenient thereto; ~~or~~ (b) land, buildings, machinery or  
4 equipment comprising an addition to or renovation,  
5 rehabilitation or improvement of any existing capital project;  
6 (c) construction, remodeling or conversion of a structure to  
7 be leased to the Illinois Department of Corrections for the  
8 purposes of its serving as a correctional institution or  
9 facility pursuant to paragraph (c) of Section 3-2-2 of the  
10 Unified Code of Corrections; ~~or~~ (d) construction, remodeling  
11 or conversion of a structure to be leased to the Department of  
12 Central Management Services for the purpose of serving as a  
13 State facility pursuant to Section 405-320 of the Department  
14 of Central Management Services Law; or (e) use or disposal of  
15 surplus real estate owned by the municipality ~~(20-ILCS~~  
16 ~~405/405-320)~~.

17 (2) "Municipality" includes any city, village or  
18 incorporated town in this State.

19 (Source: P.A. 90-655, eff. 7-30-98; 91-239, eff. 1-1-00.)

20 Section 99. Effective date. This Act takes effect upon  
21 becoming law.