

## 102ND GENERAL ASSEMBLY State of Illinois 2021 and 2022 HB2849

Introduced 2/19/2021, by Rep. Blaine Wilhour

## SYNOPSIS AS INTRODUCED:

40 ILCS 5/1-155 new

Amends the General Provisions Article of the Illinois Pension Code. Provides that beginning on the effective date of the amendatory Act, the minimum age at which a person is eligible to receive a retirement annuity or pension under any Article of the Code shall be increased by one year and, beginning 5 years after the effective date of the amendatory Act, the minimum age at which a person is eligible to receive a retirement annuity or pension under any Article of the Code shall be increased by one additional year. Effective immediately.

LRB102 10866 RPS 16196 b

FISCAL NOTE ACT MAY APPLY

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by adding

  Section 1-155 as follows:
- 6 (40 ILCS 5/1-155 new)
- 7 Sec. 1-155. Retirement age; increase. Notwithstanding any other provision of law, beginning on the effective date of 8 9 this amendatory Act of the 102nd General Assembly, the minimum age at which a person is eligible to receive a retirement 10 annuity or pension under any Article of this Code shall be 11 12 increased by one year and, beginning 5 years after the effective date of this amendatory Act of the 102nd General 13 14 Assembly, shall be increased by one additional year.
- Section 99. Effective date. This Act takes effect upon becoming law.