



102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB2942

Introduced 2/19/2021, by Rep. Charles Meier

SYNOPSIS AS INTRODUCED:

New Act

Creates the Spending Reduction and Revenue Control Act. Provides that the General Assembly shall not enact any bill that either (i) creates new State taxes or (ii) increases existing State taxes until an appropriation bill or bills are passed that, in the aggregate, represent a reduction in the spending levels from the previous fiscal year. Provides that every State agency shall submit to the General Assembly a recommended list of spending efficiencies and budget reductions they deem necessary in order to help the General Assembly comply with the provisions of the Act. Effective immediately.

LRB102 10610 HLH 15939 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 1. Short title. This Act may be cited as the
5 Spending Reduction and Revenue Control Act.

6 Section 5. Passage of new taxation or increased taxation
7 bills prohibited. The General Assembly shall not enact any
8 bill that either (i) creates new State taxes or (ii) increases
9 existing State taxes until an appropriation bill or bills are
10 passed that, in the aggregate, represent a reduction in the
11 spending levels from the previous fiscal year.

12 Section 10. Agency revenue reduction plan. Every State
13 agency shall submit to the General Assembly a recommended list
14 of spending efficiencies and budget reductions they deem
15 necessary in order to help the General Assembly comply with
16 the provisions of this Act.

17 Section 99. Effective date. This Act takes effect upon
18 becoming law.