



Sen. Jason A. Barickman

**Filed: 5/12/2021**

10200HB2987sam001

LRB102 13853 CMG 26238 a

1 AMENDMENT TO HOUSE BILL 2987

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 2987 as follows:

3 on page 1, immediately below line 3, by inserting the  
4 following:

5 "Section 5. The School Code is amended by changing Section  
6 19-1 as follows:

7 (105 ILCS 5/19-1)

8 Sec. 19-1. Debt limitations of school districts.

9 (a) School districts shall not be subject to the  
10 provisions limiting their indebtedness prescribed in the Local  
11 Government Debt Limitation Act.

12 No school districts maintaining grades K through 8 or 9  
13 through 12 shall become indebted in any manner or for any  
14 purpose to an amount, including existing indebtedness, in the  
15 aggregate exceeding 6.9% on the value of the taxable property

1 therein to be ascertained by the last assessment for State and  
2 county taxes or, until January 1, 1983, if greater, the sum  
3 that is produced by multiplying the school district's 1978  
4 equalized assessed valuation by the debt limitation percentage  
5 in effect on January 1, 1979, previous to the incurring of such  
6 indebtedness.

7 No school districts maintaining grades K through 12 shall  
8 become indebted in any manner or for any purpose to an amount,  
9 including existing indebtedness, in the aggregate exceeding  
10 13.8% on the value of the taxable property therein to be  
11 ascertained by the last assessment for State and county taxes  
12 or, until January 1, 1983, if greater, the sum that is produced  
13 by multiplying the school district's 1978 equalized assessed  
14 valuation by the debt limitation percentage in effect on  
15 January 1, 1979, previous to the incurring of such  
16 indebtedness.

17 No partial elementary unit district, as defined in Article  
18 11E of this Code, shall become indebted in any manner or for  
19 any purpose in an amount, including existing indebtedness, in  
20 the aggregate exceeding 6.9% of the value of the taxable  
21 property of the entire district, to be ascertained by the last  
22 assessment for State and county taxes, plus an amount,  
23 including existing indebtedness, in the aggregate exceeding  
24 6.9% of the value of the taxable property of that portion of  
25 the district included in the elementary and high school  
26 classification, to be ascertained by the last assessment for

1 State and county taxes. Moreover, no partial elementary unit  
2 district, as defined in Article 11E of this Code, shall become  
3 indebted on account of bonds issued by the district for high  
4 school purposes in the aggregate exceeding 6.9% of the value  
5 of the taxable property of the entire district, to be  
6 ascertained by the last assessment for State and county taxes,  
7 nor shall the district become indebted on account of bonds  
8 issued by the district for elementary purposes in the  
9 aggregate exceeding 6.9% of the value of the taxable property  
10 for that portion of the district included in the elementary  
11 and high school classification, to be ascertained by the last  
12 assessment for State and county taxes.

13 Notwithstanding the provisions of any other law to the  
14 contrary, in any case in which the voters of a school district  
15 have approved a proposition for the issuance of bonds of such  
16 school district at an election held prior to January 1, 1979,  
17 and all of the bonds approved at such election have not been  
18 issued, the debt limitation applicable to such school district  
19 during the calendar year 1979 shall be computed by multiplying  
20 the value of taxable property therein, including personal  
21 property, as ascertained by the last assessment for State and  
22 county taxes, previous to the incurring of such indebtedness,  
23 by the percentage limitation applicable to such school  
24 district under the provisions of this subsection (a).

25 (a-5) After January 1, 2018, no school district may issue  
26 bonds under Sections 19-2 through 19-7 of this Code and rely on

1 an exception to the debt limitations in this Section unless it  
2 has complied with the requirements of Section 21 of the Bond  
3 Issue Notification Act and the bonds have been approved by  
4 referendum.

5 (b) Notwithstanding the debt limitation prescribed in  
6 subsection (a) of this Section, additional indebtedness may be  
7 incurred in an amount not to exceed the estimated cost of  
8 acquiring or improving school sites or constructing and  
9 equipping additional building facilities under the following  
10 conditions:

11 (1) Whenever the enrollment of students for the next  
12 school year is estimated by the board of education to  
13 increase over the actual present enrollment by not less  
14 than 35% or by not less than 200 students or the actual  
15 present enrollment of students has increased over the  
16 previous school year by not less than 35% or by not less  
17 than 200 students and the board of education determines  
18 that additional school sites or building facilities are  
19 required as a result of such increase in enrollment; and

20 (2) When the Regional Superintendent of Schools having  
21 jurisdiction over the school district and the State  
22 Superintendent of Education concur in such enrollment  
23 projection or increase and approve the need for such  
24 additional school sites or building facilities and the  
25 estimated cost thereof; and

26 (3) When the voters in the school district approve a

1 proposition for the issuance of bonds for the purpose of  
2 acquiring or improving such needed school sites or  
3 constructing and equipping such needed additional building  
4 facilities at an election called and held for that  
5 purpose. Notice of such an election shall state that the  
6 amount of indebtedness proposed to be incurred would  
7 exceed the debt limitation otherwise applicable to the  
8 school district. The ballot for such proposition shall  
9 state what percentage of the equalized assessed valuation  
10 will be outstanding in bonds if the proposed issuance of  
11 bonds is approved by the voters; or

12 (4) Notwithstanding the provisions of paragraphs (1)  
13 through (3) of this subsection (b), if the school board  
14 determines that additional facilities are needed to  
15 provide a quality educational program and not less than  
16 2/3 of those voting in an election called by the school  
17 board on the question approve the issuance of bonds for  
18 the construction of such facilities, the school district  
19 may issue bonds for this purpose; or

20 (5) Notwithstanding the provisions of paragraphs (1)  
21 through (3) of this subsection (b), if (i) the school  
22 district has previously availed itself of the provisions  
23 of paragraph (4) of this subsection (b) to enable it to  
24 issue bonds, (ii) the voters of the school district have  
25 not defeated a proposition for the issuance of bonds since  
26 the referendum described in paragraph (4) of this

1 subsection (b) was held, (iii) the school board determines  
2 that additional facilities are needed to provide a quality  
3 educational program, and (iv) a majority of those voting  
4 in an election called by the school board on the question  
5 approve the issuance of bonds for the construction of such  
6 facilities, the school district may issue bonds for this  
7 purpose.

8 In no event shall the indebtedness incurred pursuant to  
9 this subsection (b) and the existing indebtedness of the  
10 school district exceed 15% of the value of the taxable  
11 property therein to be ascertained by the last assessment for  
12 State and county taxes, previous to the incurring of such  
13 indebtedness or, until January 1, 1983, if greater, the sum  
14 that is produced by multiplying the school district's 1978  
15 equalized assessed valuation by the debt limitation percentage  
16 in effect on January 1, 1979.

17 The indebtedness provided for by this subsection (b) shall  
18 be in addition to and in excess of any other debt limitation.

19 (c) Notwithstanding the debt limitation prescribed in  
20 subsection (a) of this Section, in any case in which a public  
21 question for the issuance of bonds of a proposed school  
22 district maintaining grades kindergarten through 12 received  
23 at least 60% of the valid ballots cast on the question at an  
24 election held on or prior to November 8, 1994, and in which the  
25 bonds approved at such election have not been issued, the  
26 school district pursuant to the requirements of Section 11A-10

1 (now repealed) may issue the total amount of bonds approved at  
2 such election for the purpose stated in the question.

3 (d) Notwithstanding the debt limitation prescribed in  
4 subsection (a) of this Section, a school district that meets  
5 all the criteria set forth in paragraphs (1) and (2) of this  
6 subsection (d) may incur an additional indebtedness in an  
7 amount not to exceed \$4,500,000, even though the amount of the  
8 additional indebtedness authorized by this subsection (d),  
9 when incurred and added to the aggregate amount of  
10 indebtedness of the district existing immediately prior to the  
11 district incurring the additional indebtedness authorized by  
12 this subsection (d), causes the aggregate indebtedness of the  
13 district to exceed the debt limitation otherwise applicable to  
14 that district under subsection (a):

15 (1) The additional indebtedness authorized by this  
16 subsection (d) is incurred by the school district through  
17 the issuance of bonds under and in accordance with Section  
18 17-2.11a for the purpose of replacing a school building  
19 which, because of mine subsidence damage, has been closed  
20 as provided in paragraph (2) of this subsection (d) or  
21 through the issuance of bonds under and in accordance with  
22 Section 19-3 for the purpose of increasing the size of, or  
23 providing for additional functions in, such replacement  
24 school buildings, or both such purposes.

25 (2) The bonds issued by the school district as  
26 provided in paragraph (1) above are issued for the

1 purposes of construction by the school district of a new  
2 school building pursuant to Section 17-2.11, to replace an  
3 existing school building that, because of mine subsidence  
4 damage, is closed as of the end of the 1992-93 school year  
5 pursuant to action of the regional superintendent of  
6 schools of the educational service region in which the  
7 district is located under Section 3-14.22 or are issued  
8 for the purpose of increasing the size of, or providing  
9 for additional functions in, the new school building being  
10 constructed to replace a school building closed as the  
11 result of mine subsidence damage, or both such purposes.

12 (e) (Blank).

13 (f) Notwithstanding the provisions of subsection (a) of  
14 this Section or of any other law, bonds in not to exceed the  
15 aggregate amount of \$5,500,000 and issued by a school district  
16 meeting the following criteria shall not be considered  
17 indebtedness for purposes of any statutory limitation and may  
18 be issued in an amount or amounts, including existing  
19 indebtedness, in excess of any heretofore or hereafter imposed  
20 statutory limitation as to indebtedness:

21 (1) At the time of the sale of such bonds, the board of  
22 education of the district shall have determined by  
23 resolution that the enrollment of students in the district  
24 is projected to increase by not less than 7% during each of  
25 the next succeeding 2 school years.

26 (2) The board of education shall also determine by



1 resolution that the improvements to be financed with the  
2 proceeds of the bonds are needed because of the projected  
3 enrollment increases.

4 (3) The board of education shall also determine by  
5 resolution that the projected increases in enrollment are  
6 the result of improvements made or expected to be made to  
7 passenger rail facilities located in the school district.

8 Notwithstanding the provisions of subsection (a) of this  
9 Section or of any other law, a school district that has availed  
10 itself of the provisions of this subsection (f) prior to July  
11 22, 2004 (the effective date of Public Act 93-799) may also  
12 issue bonds approved by referendum up to an amount, including  
13 existing indebtedness, not exceeding 25% of the equalized  
14 assessed value of the taxable property in the district if all  
15 of the conditions set forth in items (1), (2), and (3) of this  
16 subsection (f) are met.

17 (g) Notwithstanding the provisions of subsection (a) of  
18 this Section or any other law, bonds in not to exceed an  
19 aggregate amount of 25% of the equalized assessed value of the  
20 taxable property of a school district and issued by a school  
21 district meeting the criteria in paragraphs (i) through (iv)  
22 of this subsection shall not be considered indebtedness for  
23 purposes of any statutory limitation and may be issued  
24 pursuant to resolution of the school board in an amount or  
25 amounts, including existing indebtedness, in excess of any  
26 statutory limitation of indebtedness heretofore or hereafter

1 imposed:

2 (i) The bonds are issued for the purpose of  
3 constructing a new high school building to replace two  
4 adjacent existing buildings which together house a single  
5 high school, each of which is more than 65 years old, and  
6 which together are located on more than 10 acres and less  
7 than 11 acres of property.

8 (ii) At the time the resolution authorizing the  
9 issuance of the bonds is adopted, the cost of constructing  
10 a new school building to replace the existing school  
11 building is less than 60% of the cost of repairing the  
12 existing school building.

13 (iii) The sale of the bonds occurs before July 1,  
14 1997.

15 (iv) The school district issuing the bonds is a unit  
16 school district located in a county of less than 70,000  
17 and more than 50,000 inhabitants, which has an average  
18 daily attendance of less than 1,500 and an equalized  
19 assessed valuation of less than \$29,000,000.

20 (h) Notwithstanding any other provisions of this Section  
21 or the provisions of any other law, until January 1, 1998, a  
22 community unit school district maintaining grades K through 12  
23 may issue bonds up to an amount, including existing  
24 indebtedness, not exceeding 27.6% of the equalized assessed  
25 value of the taxable property in the district, if all of the  
26 following conditions are met:

1           (i) The school district has an equalized assessed  
2 valuation for calendar year 1995 of less than \$24,000,000;

3           (ii) The bonds are issued for the capital improvement,  
4 renovation, rehabilitation, or replacement of existing  
5 school buildings of the district, all of which buildings  
6 were originally constructed not less than 40 years ago;

7           (iii) The voters of the district approve a proposition  
8 for the issuance of the bonds at a referendum held after  
9 March 19, 1996; and

10           (iv) The bonds are issued pursuant to Sections 19-2  
11 through 19-7 of this Code.

12           (i) Notwithstanding any other provisions of this Section  
13 or the provisions of any other law, until January 1, 1998, a  
14 community unit school district maintaining grades K through 12  
15 may issue bonds up to an amount, including existing  
16 indebtedness, not exceeding 27% of the equalized assessed  
17 value of the taxable property in the district, if all of the  
18 following conditions are met:

19           (i) The school district has an equalized assessed  
20 valuation for calendar year 1995 of less than \$44,600,000;

21           (ii) The bonds are issued for the capital improvement,  
22 renovation, rehabilitation, or replacement of existing  
23 school buildings of the district, all of which existing  
24 buildings were originally constructed not less than 80  
25 years ago;

26           (iii) The voters of the district approve a proposition

1 for the issuance of the bonds at a referendum held after  
2 December 31, 1996; and

3 (iv) The bonds are issued pursuant to Sections 19-2  
4 through 19-7 of this Code.

5 (j) Notwithstanding any other provisions of this Section  
6 or the provisions of any other law, until January 1, 1999, a  
7 community unit school district maintaining grades K through 12  
8 may issue bonds up to an amount, including existing  
9 indebtedness, not exceeding 27% of the equalized assessed  
10 value of the taxable property in the district if all of the  
11 following conditions are met:

12 (i) The school district has an equalized assessed  
13 valuation for calendar year 1995 of less than \$140,000,000  
14 and a best 3 months average daily attendance for the  
15 1995-96 school year of at least 2,800;

16 (ii) The bonds are issued to purchase a site and build  
17 and equip a new high school, and the school district's  
18 existing high school was originally constructed not less  
19 than 35 years prior to the sale of the bonds;

20 (iii) At the time of the sale of the bonds, the board  
21 of education determines by resolution that a new high  
22 school is needed because of projected enrollment  
23 increases;

24 (iv) At least 60% of those voting in an election held  
25 after December 31, 1996 approve a proposition for the  
26 issuance of the bonds; and

1           (v) The bonds are issued pursuant to Sections 19-2  
2           through 19-7 of this Code.

3           (k) Notwithstanding the debt limitation prescribed in  
4           subsection (a) of this Section, a school district that meets  
5           all the criteria set forth in paragraphs (1) through (4) of  
6           this subsection (k) may issue bonds to incur an additional  
7           indebtedness in an amount not to exceed \$4,000,000 even though  
8           the amount of the additional indebtedness authorized by this  
9           subsection (k), when incurred and added to the aggregate  
10          amount of indebtedness of the school district existing  
11          immediately prior to the school district incurring such  
12          additional indebtedness, causes the aggregate indebtedness of  
13          the school district to exceed or increases the amount by which  
14          the aggregate indebtedness of the district already exceeds the  
15          debt limitation otherwise applicable to that school district  
16          under subsection (a):

17               (1) the school district is located in 2 counties, and  
18               a referendum to authorize the additional indebtedness was  
19               approved by a majority of the voters of the school  
20               district voting on the proposition to authorize that  
21               indebtedness;

22               (2) the additional indebtedness is for the purpose of  
23               financing a multi-purpose room addition to the existing  
24               high school;

25               (3) the additional indebtedness, together with the  
26               existing indebtedness of the school district, shall not

1 exceed 17.4% of the value of the taxable property in the  
2 school district, to be ascertained by the last assessment  
3 for State and county taxes; and

4 (4) the bonds evidencing the additional indebtedness  
5 are issued, if at all, within 120 days of August 14, 1998  
6 (the effective date of Public Act 90-757).

7 (1) Notwithstanding any other provisions of this Section  
8 or the provisions of any other law, until January 1, 2000, a  
9 school district maintaining grades kindergarten through 8 may  
10 issue bonds up to an amount, including existing indebtedness,  
11 not exceeding 15% of the equalized assessed value of the  
12 taxable property in the district if all of the following  
13 conditions are met:

14 (i) the district has an equalized assessed valuation  
15 for calendar year 1996 of less than \$10,000,000;

16 (ii) the bonds are issued for capital improvement,  
17 renovation, rehabilitation, or replacement of one or more  
18 school buildings of the district, which buildings were  
19 originally constructed not less than 70 years ago;

20 (iii) the voters of the district approve a proposition  
21 for the issuance of the bonds at a referendum held on or  
22 after March 17, 1998; and

23 (iv) the bonds are issued pursuant to Sections 19-2  
24 through 19-7 of this Code.

25 (m) Notwithstanding any other provisions of this Section  
26 or the provisions of any other law, until January 1, 1999, an

1 elementary school district maintaining grades K through 8 may  
2 issue bonds up to an amount, excluding existing indebtedness,  
3 not exceeding 18% of the equalized assessed value of the  
4 taxable property in the district, if all of the following  
5 conditions are met:

6 (i) The school district has an equalized assessed  
7 valuation for calendar year 1995 or less than \$7,700,000;

8 (ii) The school district operates 2 elementary  
9 attendance centers that until 1976 were operated as the  
10 attendance centers of 2 separate and distinct school  
11 districts;

12 (iii) The bonds are issued for the construction of a  
13 new elementary school building to replace an existing  
14 multi-level elementary school building of the school  
15 district that is not accessible at all levels and parts of  
16 which were constructed more than 75 years ago;

17 (iv) The voters of the school district approve a  
18 proposition for the issuance of the bonds at a referendum  
19 held after July 1, 1998; and

20 (v) The bonds are issued pursuant to Sections 19-2  
21 through 19-7 of this Code.

22 (n) Notwithstanding the debt limitation prescribed in  
23 subsection (a) of this Section or any other provisions of this  
24 Section or of any other law, a school district that meets all  
25 of the criteria set forth in paragraphs (i) through (vi) of  
26 this subsection (n) may incur additional indebtedness by the

1 issuance of bonds in an amount not exceeding the amount  
2 certified by the Capital Development Board to the school  
3 district as provided in paragraph (iii) of this subsection  
4 (n), even though the amount of the additional indebtedness so  
5 authorized, when incurred and added to the aggregate amount of  
6 indebtedness of the district existing immediately prior to the  
7 district incurring the additional indebtedness authorized by  
8 this subsection (n), causes the aggregate indebtedness of the  
9 district to exceed the debt limitation otherwise applicable by  
10 law to that district:

11 (i) The school district applies to the State Board of  
12 Education for a school construction project grant and  
13 submits a district facilities plan in support of its  
14 application pursuant to Section 5-20 of the School  
15 Construction Law.

16 (ii) The school district's application and facilities  
17 plan are approved by, and the district receives a grant  
18 entitlement for a school construction project issued by,  
19 the State Board of Education under the School Construction  
20 Law.

21 (iii) The school district has exhausted its bonding  
22 capacity or the unused bonding capacity of the district is  
23 less than the amount certified by the Capital Development  
24 Board to the district under Section 5-15 of the School  
25 Construction Law as the dollar amount of the school  
26 construction project's cost that the district will be



1 required to finance with non-grant funds in order to  
2 receive a school construction project grant under the  
3 School Construction Law.

4 (iv) The bonds are issued for a "school construction  
5 project", as that term is defined in Section 5-5 of the  
6 School Construction Law, in an amount that does not exceed  
7 the dollar amount certified, as provided in paragraph  
8 (iii) of this subsection (n), by the Capital Development  
9 Board to the school district under Section 5-15 of the  
10 School Construction Law.

11 (v) The voters of the district approve a proposition  
12 for the issuance of the bonds at a referendum held after  
13 the criteria specified in paragraphs (i) and (iii) of this  
14 subsection (n) are met.

15 (vi) The bonds are issued pursuant to Sections 19-2  
16 through 19-7 of the School Code.

17 (o) Notwithstanding any other provisions of this Section  
18 or the provisions of any other law, until November 1, 2007, a  
19 community unit school district maintaining grades K through 12  
20 may issue bonds up to an amount, including existing  
21 indebtedness, not exceeding 20% of the equalized assessed  
22 value of the taxable property in the district if all of the  
23 following conditions are met:

24 (i) the school district has an equalized assessed  
25 valuation for calendar year 2001 of at least \$737,000,000  
26 and an enrollment for the 2002-2003 school year of at

1 least 8,500;

2 (ii) the bonds are issued to purchase school sites,  
3 build and equip a new high school, build and equip a new  
4 junior high school, build and equip 5 new elementary  
5 schools, and make technology and other improvements and  
6 additions to existing schools;

7 (iii) at the time of the sale of the bonds, the board  
8 of education determines by resolution that the sites and  
9 new or improved facilities are needed because of projected  
10 enrollment increases;

11 (iv) at least 57% of those voting in a general  
12 election held prior to January 1, 2003 approved a  
13 proposition for the issuance of the bonds; and

14 (v) the bonds are issued pursuant to Sections 19-2  
15 through 19-7 of this Code.

16 (p) Notwithstanding any other provisions of this Section  
17 or the provisions of any other law, a community unit school  
18 district maintaining grades K through 12 may issue bonds up to  
19 an amount, including indebtedness, not exceeding 27% of the  
20 equalized assessed value of the taxable property in the  
21 district if all of the following conditions are met:

22 (i) The school district has an equalized assessed  
23 valuation for calendar year 2001 of at least \$295,741,187  
24 and a best 3 months' average daily attendance for the  
25 2002-2003 school year of at least 2,394.

26 (ii) The bonds are issued to build and equip 3

1 elementary school buildings; build and equip one middle  
2 school building; and alter, repair, improve, and equip all  
3 existing school buildings in the district.

4 (iii) At the time of the sale of the bonds, the board  
5 of education determines by resolution that the project is  
6 needed because of expanding growth in the school district  
7 and a projected enrollment increase.

8 (iv) The bonds are issued pursuant to Sections 19-2  
9 through 19-7 of this Code.

10 (p-5) Notwithstanding any other provisions of this Section  
11 or the provisions of any other law, bonds issued by a community  
12 unit school district maintaining grades K through 12 shall not  
13 be considered indebtedness for purposes of any statutory  
14 limitation and may be issued in an amount or amounts,  
15 including existing indebtedness, in excess of any heretofore  
16 or hereafter imposed statutory limitation as to indebtedness,  
17 if all of the following conditions are met:

18 (i) For each of the 4 most recent years, residential  
19 property comprises more than 80% of the equalized assessed  
20 valuation of the district.

21 (ii) At least 2 school buildings that were constructed  
22 40 or more years prior to the issuance of the bonds will be  
23 demolished and will be replaced by new buildings or  
24 additions to one or more existing buildings.

25 (iii) Voters of the district approve a proposition for  
26 the issuance of the bonds at a regularly scheduled

1 election.

2 (iv) At the time of the sale of the bonds, the school  
3 board determines by resolution that the new buildings or  
4 building additions are needed because of an increase in  
5 enrollment projected by the school board.

6 (v) The principal amount of the bonds, including  
7 existing indebtedness, does not exceed 25% of the  
8 equalized assessed value of the taxable property in the  
9 district.

10 (vi) The bonds are issued prior to January 1, 2007,  
11 pursuant to Sections 19-2 through 19-7 of this Code.

12 (p-10) Notwithstanding any other provisions of this  
13 Section or the provisions of any other law, bonds issued by a  
14 community consolidated school district maintaining grades K  
15 through 8 shall not be considered indebtedness for purposes of  
16 any statutory limitation and may be issued in an amount or  
17 amounts, including existing indebtedness, in excess of any  
18 heretofore or hereafter imposed statutory limitation as to  
19 indebtedness, if all of the following conditions are met:

20 (i) For each of the 4 most recent years, residential  
21 and farm property comprises more than 80% of the equalized  
22 assessed valuation of the district.

23 (ii) The bond proceeds are to be used to acquire and  
24 improve school sites and build and equip a school  
25 building.

26 (iii) Voters of the district approve a proposition for

1 the issuance of the bonds at a regularly scheduled  
2 election.

3 (iv) At the time of the sale of the bonds, the school  
4 board determines by resolution that the school sites and  
5 building additions are needed because of an increase in  
6 enrollment projected by the school board.

7 (v) The principal amount of the bonds, including  
8 existing indebtedness, does not exceed 20% of the  
9 equalized assessed value of the taxable property in the  
10 district.

11 (vi) The bonds are issued prior to January 1, 2007,  
12 pursuant to Sections 19-2 through 19-7 of this Code.

13 (p-15) In addition to all other authority to issue bonds,  
14 the Oswego Community Unit School District Number 308 may issue  
15 bonds with an aggregate principal amount not to exceed  
16 \$450,000,000, but only if all of the following conditions are  
17 met:

18 (i) The voters of the district have approved a  
19 proposition for the bond issue at the general election  
20 held on November 7, 2006.

21 (ii) At the time of the sale of the bonds, the school  
22 board determines, by resolution, that: (A) the building  
23 and equipping of the new high school building, new junior  
24 high school buildings, new elementary school buildings,  
25 early childhood building, maintenance building,  
26 transportation facility, and additions to existing school

1 buildings, the altering, repairing, equipping, and  
2 provision of technology improvements to existing school  
3 buildings, and the acquisition and improvement of school  
4 sites, as the case may be, are required as a result of a  
5 projected increase in the enrollment of students in the  
6 district; and (B) the sale of bonds for these purposes is  
7 authorized by legislation that exempts the debt incurred  
8 on the bonds from the district's statutory debt  
9 limitation.

10 (iii) The bonds are issued, in one or more bond  
11 issues, on or before November 7, 2011, but the aggregate  
12 principal amount issued in all such bond issues combined  
13 must not exceed \$450,000,000.

14 (iv) The bonds are issued in accordance with this  
15 Article 19.

16 (v) The proceeds of the bonds are used only to  
17 accomplish those projects approved by the voters at the  
18 general election held on November 7, 2006.

19 The debt incurred on any bonds issued under this subsection  
20 (p-15) shall not be considered indebtedness for purposes of  
21 any statutory debt limitation.

22 (p-20) In addition to all other authority to issue bonds,  
23 the Lincoln-Way Community High School District Number 210 may  
24 issue bonds with an aggregate principal amount not to exceed  
25 \$225,000,000, but only if all of the following conditions are  
26 met:

1           (i) The voters of the district have approved a  
2           proposition for the bond issue at the general primary  
3           election held on March 21, 2006.

4           (ii) At the time of the sale of the bonds, the school  
5           board determines, by resolution, that: (A) the building  
6           and equipping of the new high school buildings, the  
7           altering, repairing, and equipping of existing school  
8           buildings, and the improvement of school sites, as the  
9           case may be, are required as a result of a projected  
10          increase in the enrollment of students in the district;  
11          and (B) the sale of bonds for these purposes is authorized  
12          by legislation that exempts the debt incurred on the bonds  
13          from the district's statutory debt limitation.

14          (iii) The bonds are issued, in one or more bond  
15          issues, on or before March 21, 2011, but the aggregate  
16          principal amount issued in all such bond issues combined  
17          must not exceed \$225,000,000.

18          (iv) The bonds are issued in accordance with this  
19          Article 19.

20          (v) The proceeds of the bonds are used only to  
21          accomplish those projects approved by the voters at the  
22          primary election held on March 21, 2006.

23          The debt incurred on any bonds issued under this subsection  
24          (p-20) shall not be considered indebtedness for purposes of  
25          any statutory debt limitation.

26          (p-25) In addition to all other authority to issue bonds,

1 Rochester Community Unit School District 3A may issue bonds  
2 with an aggregate principal amount not to exceed \$18,500,000,  
3 but only if all of the following conditions are met:

4 (i) The voters of the district approve a proposition  
5 for the bond issuance at the general primary election held  
6 in 2008.

7 (ii) At the time of the sale of the bonds, the school  
8 board determines, by resolution, that: (A) the building  
9 and equipping of a new high school building; the addition  
10 of classrooms and support facilities at the high school,  
11 middle school, and elementary school; the altering,  
12 repairing, and equipping of existing school buildings; and  
13 the improvement of school sites, as the case may be, are  
14 required as a result of a projected increase in the  
15 enrollment of students in the district; and (B) the sale  
16 of bonds for these purposes is authorized by a law that  
17 exempts the debt incurred on the bonds from the district's  
18 statutory debt limitation.

19 (iii) The bonds are issued, in one or more bond  
20 issues, on or before December 31, 2012, but the aggregate  
21 principal amount issued in all such bond issues combined  
22 must not exceed \$18,500,000.

23 (iv) The bonds are issued in accordance with this  
24 Article 19.

25 (v) The proceeds of the bonds are used to accomplish  
26 only those projects approved by the voters at the primary



1 election held in 2008.

2 The debt incurred on any bonds issued under this subsection  
3 (p-25) shall not be considered indebtedness for purposes of  
4 any statutory debt limitation.

5 (p-30) In addition to all other authority to issue bonds,  
6 Prairie Grove Consolidated School District 46 may issue bonds  
7 with an aggregate principal amount not to exceed \$30,000,000,  
8 but only if all of the following conditions are met:

9 (i) The voters of the district approve a proposition  
10 for the bond issuance at an election held in 2008.

11 (ii) At the time of the sale of the bonds, the school  
12 board determines, by resolution, that (A) the building and  
13 equipping of a new school building and additions to  
14 existing school buildings are required as a result of a  
15 projected increase in the enrollment of students in the  
16 district and (B) the altering, repairing, and equipping of  
17 existing school buildings are required because of the age  
18 of the existing school buildings.

19 (iii) The bonds are issued, in one or more bond  
20 issuances, on or before December 31, 2012; however, the  
21 aggregate principal amount issued in all such bond  
22 issuances combined must not exceed \$30,000,000.

23 (iv) The bonds are issued in accordance with this  
24 Article.

25 (v) The proceeds of the bonds are used to accomplish  
26 only those projects approved by the voters at an election

1 held in 2008.

2 The debt incurred on any bonds issued under this subsection  
3 (p-30) shall not be considered indebtedness for purposes of  
4 any statutory debt limitation.

5 (p-35) In addition to all other authority to issue bonds,  
6 Prairie Hill Community Consolidated School District 133 may  
7 issue bonds with an aggregate principal amount not to exceed  
8 \$13,900,000, but only if all of the following conditions are  
9 met:

10 (i) The voters of the district approved a proposition  
11 for the bond issuance at an election held on April 17,  
12 2007.

13 (ii) At the time of the sale of the bonds, the school  
14 board determines, by resolution, that (A) the improvement  
15 of the site of and the building and equipping of a school  
16 building are required as a result of a projected increase  
17 in the enrollment of students in the district and (B) the  
18 repairing and equipping of the Prairie Hill Elementary  
19 School building is required because of the age of that  
20 school building.

21 (iii) The bonds are issued, in one or more bond  
22 issuances, on or before December 31, 2011, but the  
23 aggregate principal amount issued in all such bond  
24 issuances combined must not exceed \$13,900,000.

25 (iv) The bonds are issued in accordance with this  
26 Article.

1           (v) The proceeds of the bonds are used to accomplish  
2           only those projects approved by the voters at an election  
3           held on April 17, 2007.

4           The debt incurred on any bonds issued under this subsection  
5           (p-35) shall not be considered indebtedness for purposes of  
6           any statutory debt limitation.

7           (p-40) In addition to all other authority to issue bonds,  
8           Mascoutah Community Unit District 19 may issue bonds with an  
9           aggregate principal amount not to exceed \$55,000,000, but only  
10          if all of the following conditions are met:

11           (1) The voters of the district approve a proposition  
12           for the bond issuance at a regular election held on or  
13           after November 4, 2008.

14           (2) At the time of the sale of the bonds, the school  
15           board determines, by resolution, that (i) the building and  
16           equipping of a new high school building is required as a  
17           result of a projected increase in the enrollment of  
18           students in the district and the age and condition of the  
19           existing high school building, (ii) the existing high  
20           school building will be demolished, and (iii) the sale of  
21           bonds is authorized by statute that exempts the debt  
22           incurred on the bonds from the district's statutory debt  
23           limitation.

24           (3) The bonds are issued, in one or more bond  
25           issuances, on or before December 31, 2011, but the  
26           aggregate principal amount issued in all such bond

1           issuances combined must not exceed \$55,000,000.

2           (4) The bonds are issued in accordance with this  
3           Article.

4           (5) The proceeds of the bonds are used to accomplish  
5           only those projects approved by the voters at a regular  
6           election held on or after November 4, 2008.

7           The debt incurred on any bonds issued under this  
8           subsection (p-40) shall not be considered indebtedness for  
9           purposes of any statutory debt limitation.

10          (p-45) Notwithstanding the provisions of subsection (a) of  
11          this Section or of any other law, bonds issued pursuant to  
12          Section 19-3.5 of this Code shall not be considered  
13          indebtedness for purposes of any statutory limitation if the  
14          bonds are issued in an amount or amounts, including existing  
15          indebtedness of the school district, not in excess of 18.5% of  
16          the value of the taxable property in the district to be  
17          ascertained by the last assessment for State and county taxes.

18          (p-50) Notwithstanding the provisions of subsection (a) of  
19          this Section or of any other law, bonds issued pursuant to  
20          Section 19-3.10 of this Code shall not be considered  
21          indebtedness for purposes of any statutory limitation if the  
22          bonds are issued in an amount or amounts, including existing  
23          indebtedness of the school district, not in excess of 43% of  
24          the value of the taxable property in the district to be  
25          ascertained by the last assessment for State and county taxes.

26          (p-55) In addition to all other authority to issue bonds,

1 Belle Valley School District 119 may issue bonds with an  
2 aggregate principal amount not to exceed \$47,500,000, but only  
3 if all of the following conditions are met:

4 (1) The voters of the district approve a proposition  
5 for the bond issuance at an election held on or after April  
6 7, 2009.

7 (2) Prior to the issuance of the bonds, the school  
8 board determines, by resolution, that (i) the building and  
9 equipping of a new school building is required as a result  
10 of mine subsidence in an existing school building and  
11 because of the age and condition of another existing  
12 school building and (ii) the issuance of bonds is  
13 authorized by statute that exempts the debt incurred on  
14 the bonds from the district's statutory debt limitation.

15 (3) The bonds are issued, in one or more bond  
16 issuances, on or before March 31, 2014, but the aggregate  
17 principal amount issued in all such bond issuances  
18 combined must not exceed \$47,500,000.

19 (4) The bonds are issued in accordance with this  
20 Article.

21 (5) The proceeds of the bonds are used to accomplish  
22 only those projects approved by the voters at an election  
23 held on or after April 7, 2009.

24 The debt incurred on any bonds issued under this  
25 subsection (p-55) shall not be considered indebtedness for  
26 purposes of any statutory debt limitation. Bonds issued under

1 this subsection (p-55) must mature within not to exceed 30  
2 years from their date, notwithstanding any other law to the  
3 contrary.

4 (p-60) In addition to all other authority to issue bonds,  
5 Wilmington Community Unit School District Number 209-U may  
6 issue bonds with an aggregate principal amount not to exceed  
7 \$2,285,000, but only if all of the following conditions are  
8 met:

9 (1) The proceeds of the bonds are used to accomplish  
10 only those projects approved by the voters at the general  
11 primary election held on March 21, 2006.

12 (2) Prior to the issuance of the bonds, the school  
13 board determines, by resolution, that (i) the projects  
14 approved by the voters were and are required because of  
15 the age and condition of the school district's prior and  
16 existing school buildings and (ii) the issuance of the  
17 bonds is authorized by legislation that exempts the debt  
18 incurred on the bonds from the district's statutory debt  
19 limitation.

20 (3) The bonds are issued in one or more bond issuances  
21 on or before March 1, 2011, but the aggregate principal  
22 amount issued in all those bond issuances combined must  
23 not exceed \$2,285,000.

24 (4) The bonds are issued in accordance with this  
25 Article.

26 The debt incurred on any bonds issued under this

1 subsection (p-60) shall not be considered indebtedness for  
2 purposes of any statutory debt limitation.

3 (p-65) In addition to all other authority to issue bonds,  
4 West Washington County Community Unit School District 10 may  
5 issue bonds with an aggregate principal amount not to exceed  
6 \$32,200,000 and maturing over a period not exceeding 25 years,  
7 but only if all of the following conditions are met:

8 (1) The voters of the district approve a proposition  
9 for the bond issuance at an election held on or after  
10 February 2, 2010.

11 (2) Prior to the issuance of the bonds, the school  
12 board determines, by resolution, that (A) all or a portion  
13 of the existing Okawville Junior/Senior High School  
14 Building will be demolished; (B) the building and  
15 equipping of a new school building to be attached to and  
16 the alteration, repair, and equipping of the remaining  
17 portion of the Okawville Junior/Senior High School  
18 Building is required because of the age and current  
19 condition of that school building; and (C) the issuance of  
20 bonds is authorized by a statute that exempts the debt  
21 incurred on the bonds from the district's statutory debt  
22 limitation.

23 (3) The bonds are issued, in one or more bond  
24 issuances, on or before March 31, 2014, but the aggregate  
25 principal amount issued in all such bond issuances  
26 combined must not exceed \$32,200,000.

1           (4) The bonds are issued in accordance with this  
2 Article.

3           (5) The proceeds of the bonds are used to accomplish  
4 only those projects approved by the voters at an election  
5 held on or after February 2, 2010.

6           The debt incurred on any bonds issued under this  
7 subsection (p-65) shall not be considered indebtedness for  
8 purposes of any statutory debt limitation.

9           (p-70) In addition to all other authority to issue bonds,  
10 Cahokia Community Unit School District 187 may issue bonds  
11 with an aggregate principal amount not to exceed \$50,000,000,  
12 but only if all the following conditions are met:

13           (1) The voters of the district approve a proposition  
14 for the bond issuance at an election held on or after  
15 November 2, 2010.

16           (2) Prior to the issuance of the bonds, the school  
17 board determines, by resolution, that (i) the building and  
18 equipping of a new school building is required as a result  
19 of the age and condition of an existing school building  
20 and (ii) the issuance of bonds is authorized by a statute  
21 that exempts the debt incurred on the bonds from the  
22 district's statutory debt limitation.

23           (3) The bonds are issued, in one or more issuances, on  
24 or before July 1, 2016, but the aggregate principal amount  
25 issued in all such bond issuances combined must not exceed  
26 \$50,000,000.



1           (4) The bonds are issued in accordance with this  
2 Article.

3           (5) The proceeds of the bonds are used to accomplish  
4 only those projects approved by the voters at an election  
5 held on or after November 2, 2010.

6           The debt incurred on any bonds issued under this  
7 subsection (p-70) shall not be considered indebtedness for  
8 purposes of any statutory debt limitation. Bonds issued under  
9 this subsection (p-70) must mature within not to exceed 25  
10 years from their date, notwithstanding any other law,  
11 including Section 19-3 of this Code, to the contrary.

12           (p-75) Notwithstanding the debt limitation prescribed in  
13 subsection (a) of this Section or any other provisions of this  
14 Section or of any other law, the execution of leases on or  
15 after January 1, 2007 and before July 1, 2011 by the Board of  
16 Education of Peoria School District 150 with a public building  
17 commission for leases entered into pursuant to the Public  
18 Building Commission Act shall not be considered indebtedness  
19 for purposes of any statutory debt limitation.

20           This subsection (p-75) applies only if the State Board of  
21 Education or the Capital Development Board makes one or more  
22 grants to Peoria School District 150 pursuant to the School  
23 Construction Law. The amount exempted from the debt limitation  
24 as prescribed in this subsection (p-75) shall be no greater  
25 than the amount of one or more grants awarded to Peoria School  
26 District 150 by the State Board of Education or the Capital

1 Development Board.

2 (p-80) In addition to all other authority to issue bonds,  
3 Ridgeland School District 122 may issue bonds with an  
4 aggregate principal amount not to exceed \$50,000,000 for the  
5 purpose of refunding or continuing to refund bonds originally  
6 issued pursuant to voter approval at the general election held  
7 on November 7, 2000, and the debt incurred on any bonds issued  
8 under this subsection (p-80) shall not be considered  
9 indebtedness for purposes of any statutory debt limitation.  
10 Bonds issued under this subsection (p-80) may be issued in one  
11 or more issuances and must mature within not to exceed 25 years  
12 from their date, notwithstanding any other law, including  
13 Section 19-3 of this Code, to the contrary.

14 (p-85) In addition to all other authority to issue bonds,  
15 Hall High School District 502 may issue bonds with an  
16 aggregate principal amount not to exceed \$32,000,000, but only  
17 if all the following conditions are met:

18 (1) The voters of the district approve a proposition  
19 for the bond issuance at an election held on or after April  
20 9, 2013.

21 (2) Prior to the issuance of the bonds, the school  
22 board determines, by resolution, that (i) the building and  
23 equipping of a new school building is required as a result  
24 of the age and condition of an existing school building,  
25 (ii) the existing school building should be demolished in  
26 its entirety or the existing school building should be

1 demolished except for the 1914 west wing of the building,  
2 and (iii) the issuance of bonds is authorized by a statute  
3 that exempts the debt incurred on the bonds from the  
4 district's statutory debt limitation.

5 (3) The bonds are issued, in one or more issuances,  
6 not later than 5 years after the date of the referendum  
7 approving the issuance of the bonds, but the aggregate  
8 principal amount issued in all such bond issuances  
9 combined must not exceed \$32,000,000.

10 (4) The bonds are issued in accordance with this  
11 Article.

12 (5) The proceeds of the bonds are used to accomplish  
13 only those projects approved by the voters at an election  
14 held on or after April 9, 2013.

15 The debt incurred on any bonds issued under this  
16 subsection (p-85) shall not be considered indebtedness for  
17 purposes of any statutory debt limitation. Bonds issued under  
18 this subsection (p-85) must mature within not to exceed 30  
19 years from their date, notwithstanding any other law,  
20 including Section 19-3 of this Code, to the contrary.

21 (p-90) In addition to all other authority to issue bonds,  
22 Lebanon Community Unit School District 9 may issue bonds with  
23 an aggregate principal amount not to exceed \$7,500,000, but  
24 only if all of the following conditions are met:

25 (1) The voters of the district approved a proposition  
26 for the bond issuance at the general primary election on

1 February 2, 2010.

2 (2) At or prior to the time of the sale of the bonds,  
3 the school board determines, by resolution, that (i) the  
4 building and equipping of a new elementary school building  
5 is required as a result of a projected increase in the  
6 enrollment of students in the district and the age and  
7 condition of the existing Lebanon Elementary School  
8 building, (ii) a portion of the existing Lebanon  
9 Elementary School building will be demolished and the  
10 remaining portion will be altered, repaired, and equipped,  
11 and (iii) the sale of bonds is authorized by a statute that  
12 exempts the debt incurred on the bonds from the district's  
13 statutory debt limitation.

14 (3) The bonds are issued, in one or more bond  
15 issuances, on or before April 1, 2014, but the aggregate  
16 principal amount issued in all such bond issuances  
17 combined must not exceed \$7,500,000.

18 (4) The bonds are issued in accordance with this  
19 Article.

20 (5) The proceeds of the bonds are used to accomplish  
21 only those projects approved by the voters at the general  
22 primary election held on February 2, 2010.

23 The debt incurred on any bonds issued under this  
24 subsection (p-90) shall not be considered indebtedness for  
25 purposes of any statutory debt limitation.

26 (p-95) In addition to all other authority to issue bonds,

1 Monticello Community Unit School District 25 may issue bonds  
2 with an aggregate principal amount not to exceed \$35,000,000,  
3 but only if all of the following conditions are met:

4 (1) The voters of the district approve a proposition  
5 for the bond issuance at an election held on or after  
6 November 4, 2014.

7 (2) Prior to the issuance of the bonds, the school  
8 board determines, by resolution, that (i) the building and  
9 equipping of a new school building is required as a result  
10 of the age and condition of an existing school building  
11 and (ii) the issuance of bonds is authorized by a statute  
12 that exempts the debt incurred on the bonds from the  
13 district's statutory debt limitation.

14 (3) The bonds are issued, in one or more issuances, on  
15 or before July 1, 2020, but the aggregate principal amount  
16 issued in all such bond issuances combined must not exceed  
17 \$35,000,000.

18 (4) The bonds are issued in accordance with this  
19 Article.

20 (5) The proceeds of the bonds are used to accomplish  
21 only those projects approved by the voters at an election  
22 held on or after November 4, 2014.

23 The debt incurred on any bonds issued under this  
24 subsection (p-95) shall not be considered indebtedness for  
25 purposes of any statutory debt limitation. Bonds issued under  
26 this subsection (p-95) must mature within not to exceed 25

1 years from their date, notwithstanding any other law,  
2 including Section 19-3 of this Code, to the contrary.

3 (p-100) In addition to all other authority to issue bonds,  
4 the community unit school district created in the territory  
5 comprising Milford Community Consolidated School District 280  
6 and Milford Township High School District 233, as approved at  
7 the general primary election held on March 18, 2014, may issue  
8 bonds with an aggregate principal amount not to exceed  
9 \$17,500,000, but only if all the following conditions are met:

10 (1) The voters of the district approve a proposition  
11 for the bond issuance at an election held on or after  
12 November 4, 2014.

13 (2) Prior to the issuance of the bonds, the school  
14 board determines, by resolution, that (i) the building and  
15 equipping of a new school building is required as a result  
16 of the age and condition of an existing school building  
17 and (ii) the issuance of bonds is authorized by a statute  
18 that exempts the debt incurred on the bonds from the  
19 district's statutory debt limitation.

20 (3) The bonds are issued, in one or more issuances, on  
21 or before July 1, 2020, but the aggregate principal amount  
22 issued in all such bond issuances combined must not exceed  
23 \$17,500,000.

24 (4) The bonds are issued in accordance with this  
25 Article.

26 (5) The proceeds of the bonds are used to accomplish

1           only those projects approved by the voters at an election  
2           held on or after November 4, 2014.

3           The debt incurred on any bonds issued under this  
4           subsection (p-100) shall not be considered indebtedness for  
5           purposes of any statutory debt limitation. Bonds issued under  
6           this subsection (p-100) must mature within not to exceed 25  
7           years from their date, notwithstanding any other law,  
8           including Section 19-3 of this Code, to the contrary.

9           (p-105) In addition to all other authority to issue bonds,  
10          North Shore School District 112 may issue bonds with an  
11          aggregate principal amount not to exceed \$150,000,000, but  
12          only if all of the following conditions are met:

13                 (1) The voters of the district approve a proposition  
14                 for the bond issuance at an election held on or after March  
15                 15, 2016.

16                 (2) Prior to the issuance of the bonds, the school  
17                 board determines, by resolution, that (i) the building and  
18                 equipping of new buildings and improving the sites thereof  
19                 and the building and equipping of additions to, altering,  
20                 repairing, equipping, and renovating existing buildings  
21                 and improving the sites thereof are required as a result  
22                 of the age and condition of the district's existing  
23                 buildings and (ii) the issuance of bonds is authorized by  
24                 a statute that exempts the debt incurred on the bonds from  
25                 the district's statutory debt limitation.

26                 (3) The bonds are issued, in one or more issuances,

1 not later than 5 years after the date of the referendum  
2 approving the issuance of the bonds, but the aggregate  
3 principal amount issued in all such bond issuances  
4 combined must not exceed \$150,000,000.

5 (4) The bonds are issued in accordance with this  
6 Article.

7 (5) The proceeds of the bonds are used to accomplish  
8 only those projects approved by the voters at an election  
9 held on or after March 15, 2016.

10 The debt incurred on any bonds issued under this  
11 subsection (p-105) and on any bonds issued to refund or  
12 continue to refund such bonds shall not be considered  
13 indebtedness for purposes of any statutory debt limitation.  
14 Bonds issued under this subsection (p-105) and any bonds  
15 issued to refund or continue to refund such bonds must mature  
16 within not to exceed 30 years from their date, notwithstanding  
17 any other law, including Section 19-3 of this Code, to the  
18 contrary.

19 (p-110) In addition to all other authority to issue bonds,  
20 Sandoval Community Unit School District 501 may issue bonds  
21 with an aggregate principal amount not to exceed \$2,000,000,  
22 but only if all of the following conditions are met:

23 (1) The voters of the district approved a proposition  
24 for the bond issuance at an election held on March 20,  
25 2012.

26 (2) Prior to the issuance of the bonds, the school



1 board determines, by resolution, that (i) the building and  
2 equipping of a new school building is required because of  
3 the age and current condition of the Sandoval Elementary  
4 School building and (ii) the issuance of bonds is  
5 authorized by a statute that exempts the debt incurred on  
6 the bonds from the district's statutory debt limitation.

7 (3) The bonds are issued, in one or more bond  
8 issuances, on or before March 19, 2022, but the aggregate  
9 principal amount issued in all such bond issuances  
10 combined must not exceed \$2,000,000.

11 (4) The bonds are issued in accordance with this  
12 Article.

13 (5) The proceeds of the bonds are used to accomplish  
14 only those projects approved by the voters at the election  
15 held on March 20, 2012.

16 The debt incurred on any bonds issued under this  
17 subsection (p-110) and on any bonds issued to refund or  
18 continue to refund the bonds shall not be considered  
19 indebtedness for purposes of any statutory debt limitation.

20 (p-115) In addition to all other authority to issue bonds,  
21 Bureau Valley Community Unit School District 340 may issue  
22 bonds with an aggregate principal amount not to exceed  
23 \$25,000,000, but only if all of the following conditions are  
24 met:

25 (1) The voters of the district approve a proposition  
26 for the bond issuance at an election held on or after March

1 15, 2016.

2 (2) Prior to the issuances of the bonds, the school  
3 board determines, by resolution, that (i) the renovating  
4 and equipping of some existing school buildings, the  
5 building and equipping of new school buildings, and the  
6 demolishing of some existing school buildings are required  
7 as a result of the age and condition of existing school  
8 buildings and (ii) the issuance of bonds is authorized by  
9 a statute that exempts the debt incurred on the bonds from  
10 the district's statutory debt limitation.

11 (3) The bonds are issued, in one or more issuances, on  
12 or before July 1, 2021, but the aggregate principal amount  
13 issued in all such bond issuances combined must not exceed  
14 \$25,000,000.

15 (4) The bonds are issued in accordance with this  
16 Article.

17 (5) The proceeds of the bonds are used to accomplish  
18 only those projects approved by the voters at an election  
19 held on or after March 15, 2016.

20 The debt incurred on any bonds issued under this  
21 subsection (p-115) shall not be considered indebtedness for  
22 purposes of any statutory debt limitation. Bonds issued under  
23 this subsection (p-115) must mature within not to exceed 30  
24 years from their date, notwithstanding any other law,  
25 including Section 19-3 of this Code, to the contrary.

26 (p-120) In addition to all other authority to issue bonds,

1 Paxton-Buckley-Loda Community Unit School District 10 may  
2 issue bonds with an aggregate principal amount not to exceed  
3 \$28,500,000, but only if all the following conditions are met:

4 (1) The voters of the district approve a proposition  
5 for the bond issuance at an election held on or after  
6 November 8, 2016.

7 (2) Prior to the issuance of the bonds, the school  
8 board determines, by resolution, that (i) the projects as  
9 described in said proposition, relating to the building  
10 and equipping of one or more school buildings or additions  
11 to existing school buildings, are required as a result of  
12 the age and condition of the District's existing buildings  
13 and (ii) the issuance of bonds is authorized by a statute  
14 that exempts the debt incurred on the bonds from the  
15 district's statutory debt limitation.

16 (3) The bonds are issued, in one or more issuances,  
17 not later than 5 years after the date of the referendum  
18 approving the issuance of the bonds, but the aggregate  
19 principal amount issued in all such bond issuances  
20 combined must not exceed \$28,500,000.

21 (4) The bonds are issued in accordance with this  
22 Article.

23 (5) The proceeds of the bonds are used to accomplish  
24 only those projects approved by the voters at an election  
25 held on or after November 8, 2016.

26 The debt incurred on any bonds issued under this

1 subsection (p-120) and on any bonds issued to refund or  
2 continue to refund such bonds shall not be considered  
3 indebtedness for purposes of any statutory debt limitation.  
4 Bonds issued under this subsection (p-120) and any bonds  
5 issued to refund or continue to refund such bonds must mature  
6 within not to exceed 25 years from their date, notwithstanding  
7 any other law, including Section 19-3 of this Code, to the  
8 contrary.

9 (p-125) In addition to all other authority to issue bonds,  
10 Hillsboro Community Unit School District 3 may issue bonds  
11 with an aggregate principal amount not to exceed \$34,500,000,  
12 but only if all the following conditions are met:

13 (1) The voters of the district approve a proposition  
14 for the bond issuance at an election held on or after March  
15 15, 2016.

16 (2) Prior to the issuance of the bonds, the school  
17 board determines, by resolution, that (i) altering,  
18 repairing, and equipping the high school  
19 agricultural/vocational building, demolishing the high  
20 school main, cafeteria, and gym buildings, building and  
21 equipping a school building, and improving sites are  
22 required as a result of the age and condition of the  
23 district's existing buildings and (ii) the issuance of  
24 bonds is authorized by a statute that exempts the debt  
25 incurred on the bonds from the district's statutory debt  
26 limitation.

1           (3) The bonds are issued, in one or more issuances,  
2           not later than 5 years after the date of the referendum  
3           approving the issuance of the bonds, but the aggregate  
4           principal amount issued in all such bond issuances  
5           combined must not exceed \$34,500,000.

6           (4) The bonds are issued in accordance with this  
7           Article.

8           (5) The proceeds of the bonds are used to accomplish  
9           only those projects approved by the voters at an election  
10          held on or after March 15, 2016.

11          The debt incurred on any bonds issued under this  
12          subsection (p-125) and on any bonds issued to refund or  
13          continue to refund such bonds shall not be considered  
14          indebtedness for purposes of any statutory debt limitation.  
15          Bonds issued under this subsection (p-125) and any bonds  
16          issued to refund or continue to refund such bonds must mature  
17          within not to exceed 25 years from their date, notwithstanding  
18          any other law, including Section 19-3 of this Code, to the  
19          contrary.

20          (p-130) In addition to all other authority to issue bonds,  
21          Waltham Community Consolidated School District 185 may incur  
22          indebtedness in an aggregate principal amount not to exceed  
23          \$9,500,000 to build and equip a new school building and  
24          improve the site thereof, but only if all the following  
25          conditions are met:

26                (1) A majority of the voters of the district voting on

1 an advisory question voted in favor of the question  
2 regarding the use of funding sources to build a new school  
3 building without increasing property tax rates at the  
4 general election held on November 8, 2016.

5 (2) Prior to incurring the debt, the school board  
6 enters into intergovernmental agreements with the City of  
7 LaSalle to pledge moneys in a special tax allocation fund  
8 associated with tax increment financing districts LaSalle  
9 I and LaSalle III and with the Village of Utica to pledge  
10 moneys in a special tax allocation fund associated with  
11 tax increment financing district Utica I for the purposes  
12 of repaying the debt issued pursuant to this subsection  
13 (p-130). Notwithstanding any other provision of law to the  
14 contrary, the intergovernmental agreement may extend these  
15 tax increment financing districts as necessary to ensure  
16 repayment of the debt.

17 (3) Prior to incurring the debt, the school board  
18 determines, by resolution, that (i) the building and  
19 equipping of a new school building is required as a result  
20 of the age and condition of the district's existing  
21 buildings and (ii) the debt is authorized by a statute  
22 that exempts the debt from the district's statutory debt  
23 limitation.

24 (4) The debt is incurred, in one or more issuances,  
25 not later than January 1, 2021, and the aggregate  
26 principal amount of debt issued in all such issuances

1 combined must not exceed \$9,500,000.

2 The debt incurred under this subsection (p-130) and on any  
3 bonds issued to pay, refund, or continue to refund such debt  
4 shall not be considered indebtedness for purposes of any  
5 statutory debt limitation. Debt issued under this subsection  
6 (p-130) and any bonds issued to pay, refund, or continue to  
7 refund such debt must mature within not to exceed 25 years from  
8 their date, notwithstanding any other law, including Section  
9 19-11 of this Code and subsection (b) of Section 17 of the  
10 Local Government Debt Reform Act, to the contrary.

11 (p-133) Notwithstanding the provisions of subsection (a)  
12 of this Section or of any other law, bonds heretofore or  
13 hereafter issued by East Prairie School District 73 with an  
14 aggregate principal amount not to exceed \$47,353,147 and  
15 approved by the voters of the district at the general election  
16 held on November 8, 2016, and any bonds issued to refund or  
17 continue to refund the bonds, shall not be considered  
18 indebtedness for the purposes of any statutory debt limitation  
19 and may mature within not to exceed 25 years from their date,  
20 notwithstanding any other law, including Section 19-3 of this  
21 Code, to the contrary.

22 (p-135) In addition to all other authority to issue bonds,  
23 Brookfield LaGrange Park School District Number 95 may issue  
24 bonds with an aggregate principal amount not to exceed  
25 \$20,000,000, but only if all the following conditions are met:

26 (1) The voters of the district approve a proposition

1 for the bond issuance at an election held on or after April  
2 4, 2017.

3 (2) Prior to the issuance of the bonds, the school  
4 board determines, by resolution, that (i) the additions  
5 and renovations to the Brook Park Elementary and S. E.  
6 Gross Middle School buildings are required to accommodate  
7 enrollment growth, replace outdated facilities, and create  
8 spaces consistent with 21st century learning and (ii) the  
9 issuance of the bonds is authorized by a statute that  
10 exempts the debt incurred on the bonds from the district's  
11 statutory debt limitation.

12 (3) The bonds are issued, in one or more issuances,  
13 not later than 5 years after the date of the referendum  
14 approving the issuance of the bonds, but the aggregate  
15 principal amount issued in all such bond issuances  
16 combined must not exceed \$20,000,000.

17 (4) The bonds are issued in accordance with this  
18 Article.

19 (5) The proceeds of the bonds are used to accomplish  
20 only those projects approved by the voters at an election  
21 held on or after April 4, 2017.

22 The debt incurred on any bonds issued under this  
23 subsection (p-135) and on any bonds issued to refund or  
24 continue to refund such bonds shall not be considered  
25 indebtedness for purposes of any statutory debt limitation.

26 (p-140) The debt incurred on any bonds issued by Wolf



1 Branch School District 113 under Section 17-2.11 of this Code  
2 for the purpose of repairing or replacing all or a portion of a  
3 school building that has been damaged by mine subsidence in an  
4 aggregate principal amount not to exceed \$17,500,000 and on  
5 any bonds issued to refund or continue to refund those bonds  
6 shall not be considered indebtedness for purposes of any  
7 statutory debt limitation and must mature no later than 25  
8 years from the date of issuance, notwithstanding any other  
9 provision of law to the contrary, including Section 19-3 of  
10 this Code. The maximum allowable amount of debt exempt from  
11 statutory debt limitations under this subsection (p-140) shall  
12 be reduced by an amount equal to any grants awarded by the  
13 State Board of Education or Capital Development Board for the  
14 explicit purpose of repairing or reconstructing a school  
15 building damaged by mine subsidence.

16 (p-145) In addition to all other authority to issue bonds,  
17 Greenview Community Unit School District 200 may issue bonds  
18 with an aggregate principal amount not to exceed \$3,500,000,  
19 but only if all of the following conditions are met:

20 (1) The voters of the district approve a proposition  
21 for the bond issuance at an election held on March 17,  
22 2020.

23 (2) Prior to the issuance of the bonds, the school  
24 board determines, by resolution, that the bonding is  
25 necessary for construction and expansion of the district's  
26 kindergarten through grade 12 facility.

1           (3) The bonds are issued, in one or more issuances,  
2           not later than 5 years after the date of the referendum  
3           approving the issuance of the bonds, but the aggregate  
4           principal amount issued in all such bond issuances  
5           combined must not exceed \$3,500,000.

6           (4) The bonds are issued in accordance with this  
7           Article.

8           (5) The proceeds of the bonds are used to accomplish  
9           only the projects approved by the voters at an election  
10          held on March 17, 2020.

11          The debt incurred on any bonds issued under this  
12          subsection (p-145) and on any bonds issued to refund or  
13          continue to refund such bonds shall not be considered  
14          indebtedness for purposes of any statutory debt limitation.  
15          Bonds issued under this subsection (p-145) and any bonds  
16          issued to refund or continue to refund such bonds must mature  
17          within not to exceed 25 years from their date, notwithstanding  
18          any other law, including Section 19-3 of this Code, to the  
19          contrary.

20          (p-150) In addition to all other authority to issue bonds,  
21          Komarek School District 94 may issue bonds with an aggregate  
22          principal amount not to exceed \$20,800,000, but only if all of  
23          the following conditions are met:

24                 (1) The voters of the district approve a proposition  
25                 for the bond issuance at an election held on or after March  
26                 17, 2020.

1           (2) Prior to the issuance of the bonds, the school  
2 board determines, by resolution, that (i) building and  
3 equipping additions to, altering, repairing, equipping, or  
4 demolishing a portion of, or improving the site of the  
5 district's existing school building is required as a  
6 result of the age and condition of the existing building  
7 and (ii) the issuance of the bonds is authorized by a  
8 statute that exempts the debt incurred on the bonds from  
9 the district's statutory debt limitation.

10           (3) The bonds are issued, in one or more issuances, no  
11 later than 5 years after the date of the referendum  
12 approving the issuance of the bonds, but the aggregate  
13 principal amount issued in all of the bond issuances  
14 combined may not exceed \$20,800,000.

15           (4) The bonds are issued in accordance with this  
16 Article.

17           (5) The proceeds of the bonds are used to accomplish  
18 only those projects approved by the voters at an election  
19 held on or after March 17, 2020.

20           The debt incurred on any bonds issued under this  
21 subsection (p-150) and on any bonds issued to refund or  
22 continue to refund those bonds may not be considered  
23 indebtedness for purposes of any statutory debt limitation.  
24 Notwithstanding any other law to the contrary, including  
25 Section 19-3, bonds issued under this subsection (p-150) and  
26 any bonds issued to refund or continue to refund those bonds

1 must mature within 30 years from their date of issuance.

2 (p-155) In addition to all other authority to issue bonds,  
3 Williamsville Community Unit School District 15 may issue  
4 bonds with an aggregate principal amount not to exceed  
5 \$40,000,000, but only if all of the following conditions are  
6 met:

7 (1) The voters of the school district approve a  
8 proposition for the bond issuance at an election held on  
9 March 17, 2020.

10 (2) Prior to the issuance of the bonds, the school  
11 board determines, by resolution, that the projects set  
12 forth in the proposition for the bond issuance were and  
13 are required because of the age and condition of the  
14 school district's existing school buildings.

15 (3) The bonds are issued, in one or more issuances,  
16 not later than 5 years after the date of the referendum  
17 approving the issuance of the bonds, but the aggregate  
18 principal amount issued in all such bond issuances  
19 combined must not exceed \$40,000,000.

20 (4) The bonds are issued in accordance with this  
21 Article.

22 (5) The proceeds of the bonds are used to accomplish  
23 only the projects approved by the voters at an election  
24 held on March 17, 2020.

25 The debt incurred on any bonds issued under this  
26 subsection (p-155) and on any bonds issued to refund or

1 continue to refund such bonds shall not be considered  
2 indebtedness for purposes of any statutory debt limitation.  
3 Bonds issued under this subsection (p-155) and any bonds  
4 issued to refund or continue to refund such bonds must mature  
5 within not to exceed 25 years from their date, notwithstanding  
6 any other law, including Section 19-3 of this Code, to the  
7 contrary.

8 (p-160) In addition to all other authority to issue bonds,  
9 Berkeley School District 87 may issue bonds with an aggregate  
10 principal amount not to exceed \$105,000,000, but only if all  
11 of the following conditions are met:

12 (1) The voters of the district approve a proposition  
13 for the bond issuance at the general primary election held  
14 on March 17, 2020.

15 (2) Prior to the issuance of the bonds, the school  
16 board determines, by resolution, that (i) building and  
17 equipping a school building to replace the Sunnyside  
18 Intermediate and MacArthur Middle School buildings;  
19 building and equipping additions to and altering,  
20 repairing, and equipping the Riley Intermediate and  
21 Northlake Middle School buildings; altering, repairing,  
22 and equipping the Whittier Primary and Jefferson Primary  
23 School buildings; improving sites; renovating  
24 instructional spaces; providing STEM (science, technology,  
25 engineering, and mathematics) labs; and constructing life  
26 safety, security, and infrastructure improvements are

1 required to replace outdated facilities and to provide  
2 safe spaces consistent with 21st century learning and (ii)  
3 the issuance of bonds is authorized by a statute that  
4 exempts the debt incurred on the bonds from the district's  
5 statutory debt limitation.

6 (3) The bonds are issued, in one or more issuances,  
7 not later than 5 years after the date of the referendum  
8 approving the issuance of the bonds, but the aggregate  
9 principal amount issued in all such bond issuances  
10 combined must not exceed \$105,000,000.

11 (4) The bonds are issued in accordance with this  
12 Article.

13 (5) The proceeds of the bonds are used to accomplish  
14 only those projects approved by the voters at the general  
15 primary election held on March 17, 2020.

16 The debt incurred on any bonds issued under this  
17 subsection (p-160) and on any bonds issued to refund or  
18 continue to refund such bonds shall not be considered  
19 indebtedness for purposes of any statutory debt limitation.

20 (p-165) In addition to all other authority to issue bonds,  
21 Elmwood Park Community Unit School District 401 may issue  
22 bonds with an aggregate principal amount not to exceed  
23 \$55,000,000, but only if all of the following conditions are  
24 met:

25 (1) The voters of the district approve a proposition  
26 for the bond issuance at an election held on or after March

1 17, 2020.

2 (2) Prior to the issuance of the bonds, the school  
3 board determines, by resolution, that (i) the building and  
4 equipping of an addition to the John Mills Elementary  
5 School building; the renovating, altering, repairing, and  
6 equipping of the John Mills and Elmwood Elementary School  
7 buildings; the installation of safety and security  
8 improvements; and the improvement of school sites are  
9 required as a result of the age and condition of the  
10 district's existing school buildings and (ii) the issuance  
11 of bonds is authorized by a statute that exempts the debt  
12 incurred on the bonds from the district's statutory debt  
13 limitation.

14 (3) The bonds are issued, in one or more issuances,  
15 not later than 5 years after the date of the referendum  
16 approving the issuance of the bonds, but the aggregate  
17 principal amount issued in all such bond issuances  
18 combined must not exceed \$55,000,000.

19 (4) The bonds are issued in accordance with this  
20 Article.

21 (5) The proceeds of the bonds are used to accomplish  
22 only the projects approved by the voters at an election  
23 held on or after March 17, 2020.

24 The debt incurred on any bonds issued under this  
25 subsection (p-165) and on any bonds issued to refund or  
26 continue to refund such bonds shall not be considered

1 indebtedness for purposes of any statutory debt limitation.  
2 Bonds issued under this subsection (p-165) and any bonds  
3 issued to refund or continue to refund such bonds must mature  
4 within not to exceed 25 years from their date, notwithstanding  
5 any other law, including Section 19-3 of this Code, to the  
6 contrary.

7 (p-170) In addition to all other authority to issue bonds,  
8 Maroa-Forsyth Community Unit School District 2 may issue bonds  
9 with an aggregate principal amount not to exceed \$33,000,000,  
10 but only if all of the following conditions are met:

11 (1) The voters of the school district approve a  
12 proposition for the bond issuance at an election held on  
13 March 17, 2020.

14 (2) Prior to the issuance of the bonds, the school  
15 board determines, by resolution, that the projects set  
16 forth in the proposition for the bond issuance were and  
17 are required because of the age and condition of the  
18 school district's existing school buildings.

19 (3) The bonds are issued, in one or more issuances,  
20 not later than 5 years after the date of the referendum  
21 approving the issuance of the bonds, but the aggregate  
22 principal amount issued in all such bond issuances  
23 combined must not exceed \$33,000,000.

24 (4) The bonds are issued in accordance with this  
25 Article.

26 (5) The proceeds of the bonds are used to accomplish



1           only the projects approved by the voters at an election  
2           held on March 17, 2020.

3           The debt incurred on any bonds issued under this  
4           subsection (p-170) and on any bonds issued to refund or  
5           continue to refund such bonds shall not be considered  
6           indebtedness for purposes of any statutory debt limitation.  
7           Bonds issued under this subsection (p-170) and any bonds  
8           issued to refund or continue to refund such bonds must mature  
9           within not to exceed 25 years from their date, notwithstanding  
10          any other law, including Section 19-3 of this Code, to the  
11          contrary.

12          (p-175) In addition to all other authority to issue bonds,  
13          Schiller Park School District 81 may issue bonds with an  
14          aggregate principal amount not to exceed \$30,000,000, but only  
15          if all of the following conditions are met:

16                 (1) The voters of the district approve a proposition  
17                 for the bond issuance at an election held on or after March  
18                 17, 2020.

19                 (2) Prior to the issuance of the bonds, the school  
20                 board determines, by resolution, that (i) building and  
21                 equipping a school building to replace the Washington  
22                 Elementary School building, installing fire suppression  
23                 systems, security systems, and federal Americans with  
24                 Disability Act of 1990 compliance measures, acquiring  
25                 land, and improving the site are required to accommodate  
26                 enrollment growth, replace an outdated facility, and

1 create spaces consistent with 21st century learning and  
2 (ii) the issuance of bonds is authorized by a statute that  
3 exempts the debt incurred on the bonds from the district's  
4 statutory debt limitation.

5 (3) The bonds are issued, in one or more issuances,  
6 not later than 5 years after the date of the referendum  
7 approving the issuance of the bonds, but the aggregate  
8 principal amount issued in all such bond issuances  
9 combined must not exceed \$30,000,000.

10 (4) The bonds are issued in accordance with this  
11 Article.

12 (5) The proceeds of the bonds are used to accomplish  
13 only the projects approved by the voters at an election  
14 held on or after March 17, 2020.

15 The debt incurred on any bonds issued under this  
16 subsection (p-175) and on any bonds issued to refund or  
17 continue to refund such bonds shall not be considered  
18 indebtedness for purposes of any statutory debt limitation.  
19 Bonds issued under this subsection (p-175) and any bonds  
20 issued to refund or continue to refund such bonds must mature  
21 within not to exceed 27 years from their date, notwithstanding  
22 any other law, including Section 19-3 of this Code, to the  
23 contrary.

24 (p-180) In addition to all other authority to issue bonds,  
25 Iroquois County Community Unit School District 9 may issue  
26 bonds with an aggregate principal amount not to exceed

1 \$17,125,000, but only if all of the following conditions are  
2 met:

3 (1) The voters of the district approve a proposition  
4 for the bond issuance at an election held on or after April  
5 6, 2021.

6 (2) Prior to the issuance of the bonds, the school  
7 board determines, by resolution, that (i) building and  
8 equipping a new school building in the City of Watseka;  
9 altering, repairing, renovating, and equipping portions of  
10 the existing facilities of the district; and making site  
11 improvements is necessary because of the age and condition  
12 of the district's existing school facilities and (ii) the  
13 issuance of bonds is authorized by a statute that exempts  
14 the debt incurred on the bonds from the district's  
15 statutory debt limitation.

16 (3) The bonds are issued, in one or more issuances,  
17 not later than 5 years after the date of the referendum  
18 approving the issuance of the bonds, but the aggregate  
19 principal amount issued in all such bond issuances  
20 combined must not exceed \$17,125,000.

21 (4) The bonds are issued in accordance with this  
22 Article.

23 (5) The proceeds of the bonds are used to accomplish  
24 only the projects approved by the voters at an election  
25 held on or after April 6, 2021.

26 The debt incurred on any bonds issued under this

1 subsection (p-180) and on any bonds issued to refund or  
2 continue to refund such bonds shall not be considered  
3 indebtedness for purposes of any statutory debt limitation.  
4 Bonds issued under this subsection (p-180) and any bonds  
5 issued to refund or continue to refund such bonds must mature  
6 within not to exceed 25 years from their date, notwithstanding  
7 any other law, including Section 19-3 of this Code, to the  
8 contrary.

9 (p-185) In addition to all other authority to issue bonds,  
10 Field Community Consolidated School District 3 may issue bonds  
11 with an aggregate principal amount not to exceed \$2,600,000,  
12 but only if all of the following conditions are met:

13 (1) The voters of the district approve a proposition  
14 for the bond issuance at an election held on or after April  
15 6, 2021.

16 (2) Prior to the issuance of the bonds, the school  
17 board determines, by resolution, that (i) it is necessary  
18 to alter, repair, renovate, and equip the existing  
19 facilities of the district, including, but not limited to,  
20 roof replacement, lighting replacement, electrical  
21 upgrades, restroom repairs, and gym renovations, and make  
22 site improvements because of the age and condition of the  
23 district's existing school facilities and (ii) the  
24 issuance of bonds is authorized by a statute that exempts  
25 the debt incurred on the bonds from the district's  
26 statutory debt limitation.

1           (3) The bonds are issued, in one or more issuances,  
2           not later than 5 years after the date of the referendum  
3           approving the issuance of the bonds, but the aggregate  
4           principal amount issued in all such bond issuances  
5           combined must not exceed \$2,600,000.

6           (4) The bonds are issued in accordance with this  
7           Article.

8           (5) The proceeds of the bonds are used to accomplish  
9           only the projects approved by the voters at an election  
10           held on or after April 6, 2021.

11           The debt incurred on any bonds issued under this  
12           subsection (p-185) and on any bonds issued to refund or  
13           continue to refund such bonds shall not be considered  
14           indebtedness for purposes of any statutory debt limitation.  
15           Bonds issued under this subsection (p-185) and any bonds  
16           issued to refund or continue to refund such bonds must mature  
17           within not to exceed 25 years from their date, notwithstanding  
18           any other law, including Section 19-3 of this Code, to the  
19           contrary.

20           (q) A school district must notify the State Board of  
21           Education prior to issuing any form of long-term or short-term  
22           debt that will result in outstanding debt that exceeds 75% of  
23           the debt limit specified in this Section or any other  
24           provision of law.

25           (Source: P.A. 100-531, eff. 9-22-17; 100-650, eff. 7-31-18;  
26           100-863, eff. 8-14-18; 101-646, eff. 6-26-20.)"; and

1 on page 1, line 4, by replacing "5" with "10"; and

2 on page 2, immediately below line 8, by inserting the  
3 following:

4 "Section 99. Effective date. This Act takes effect upon  
5 becoming law."