



Sen. John Connor

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10200HB3004sam001

LRB102 14774 SMS 26620 a

1 AMENDMENT TO HOUSE BILL 3004

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 3004 by replacing  
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Pension Code is amended by adding  
5 Section 1-109.5 as follows:

6 (40 ILCS 5/1-109.5 new)

7 Sec. 1-109.5. Prohibition on employment for board members.  
8 Except as otherwise provided in this Section and in accordance  
9 with Section 5-45 of the State Officials and Employees Ethics  
10 Act, no individual who is a board member of a pension fund,  
11 investment board, or retirement system may be employed by that  
12 pension fund, investment board, or retirement system at any  
13 time during his or her service and for a period of 12 months  
14 after he or she ceases to be a board member.

15 If the executive director position becomes vacant and no  
16 executive member of the staff is willing to accept the

1 position, an individual serving as a board member may  
2 temporarily serve as interim executive director of the fund  
3 under the following conditions:

4 (1) the executive director position is vacant and the  
5 board is conducting and documenting a public search for a  
6 new permanent executive director who is not a member of  
7 the board of trustees of the fund;

8 (2) a majority of the board of trustees of the fund  
9 votes to designate a specific board member to serve as the  
10 interim executive director;

11 (3) the board-designated interim executive director  
12 does not receive any salary or benefits associated with  
13 the position;

14 (4) the board-designated interim executive director  
15 serves for a period of not more than 6 months; and

16 (5) the trustee vacates his or her position as a  
17 trustee while serving as an interim executive director."