



Sen. John Connor

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10200HB3004sam002

LRB102 14774 AMC 26902 a

1 AMENDMENT TO HOUSE BILL 3004

2 AMENDMENT NO. _____. Amend House Bill 3004 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois Pension Code is amended by adding
5 Section 1-109.5 as follows:

6 (40 ILCS 5/1-109.5 new)

7 Sec. 1-109.5. Prohibition on employment for board members.
8 Except as otherwise provided in this Section and in accordance
9 with Section 5-45 of the State Officials and Employees Ethics
10 Act, no individual who is a board member of a pension fund,
11 investment board, or retirement system may be employed by that
12 pension fund, investment board, or retirement system at any
13 time during his or her service and for a period of 12 months
14 after he or she ceases to be a board member.

15 If a senior administrative staff position becomes vacant
16 and no executive member of the staff is willing to accept the

1 position, an individual serving as a board member may
2 temporarily serve as an interim member of the senior
3 administrative staff of the fund under the following
4 conditions:

5 (1) the senior administrative staff position is vacant
6 and the board is conducting and documenting a public
7 search for a new permanent replacement who is not a member
8 of the board of trustees of the fund;

9 (2) a majority of the board of trustees of the fund
10 votes to designate a specific board member to serve in the
11 senior administrative staff position;

12 (3) the board-designated interim member of the senior
13 administrative staff does not receive any salary or
14 benefits associated with the position;

15 (4) the board-designated interim member of the senior
16 administrative staff serves for a period of not more than
17 6 months; and

18 (5) the trustee vacates his or her position as a
19 trustee while serving as an interim member of the senior
20 administrative staff."