

**HB3399**



**102ND GENERAL ASSEMBLY**

**State of Illinois**

**2021 and 2022**

**HB3399**

Introduced 2/22/2021, by Rep. Deanne M. Mazzochi

**SYNOPSIS AS INTRODUCED:**

25 ILCS 155/3

from Ch. 63, par. 343

Amends the Commission on Government Forecasting and Accountability Act. Provides that the Commission on Government Forecasting and Accountability shall study the property tax laws of Florida, Tennessee, and Texas and report to the Governor and the General Assembly no later than December 31, 2021. Effective immediately.

LRB102 13580 HLH 18928 b

FISCAL NOTE ACT  
MAY APPLY

HOUSING  
AFFORDABILITY  
IMPACT NOTE ACT  
MAY APPLY

**A BILL FOR**

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Commission on Government Forecasting and  
5 Accountability Act is amended by changing Section 3 as  
6 follows:

7 (25 ILCS 155/3) (from Ch. 63, par. 343)

8 Sec. 3. The Commission shall:

9 (1) Study from time to time and report to the General  
10 Assembly on economic development and trends in the State.

11 (2) Make such special economic and fiscal studies as  
12 it deems appropriate or desirable or as the General  
13 Assembly may request.

14 (3) Based on its studies, recommend such State fiscal  
15 and economic policies as it deems appropriate or desirable  
16 to improve the functioning of State government and the  
17 economy of the various regions within the State.

18 (4) Prepare annually a State economic report.

19 (5) Provide information for all appropriate  
20 legislative organizations and personnel on economic trends  
21 in relation to long range planning and budgeting.

22 (6) Study and make such recommendations as it deems  
23 appropriate to the General Assembly on local and regional

1 economic and fiscal policy and on federal fiscal policy as  
2 it may affect Illinois.

3 (7) Review capital expenditures, appropriations and  
4 authorizations for both the State's general obligation and  
5 revenue bonding authorities. At the direction of the  
6 Commission, specific reviews may include economic  
7 feasibility reviews of existing or proposed revenue bond  
8 projects to determine the accuracy of the original  
9 estimate of useful life of the projects, maintenance  
10 requirements and ability to meet debt service requirements  
11 through their operating expenses.

12 (8) Receive and review all executive agency and  
13 revenue bonding authority annual and 3 year plans. The  
14 Commission shall prepare a consolidated review of these  
15 plans, an updated assessment of current State agency  
16 capital plans, a report on the outstanding and unissued  
17 bond authorizations, an evaluation of the State's ability  
18 to market further bond issues and shall submit them as the  
19 "Legislative Capital Plan Analysis" to the House and  
20 Senate Appropriations Committees at least once a year. The  
21 Commission shall annually submit to the General Assembly  
22 on the first Wednesday of April a report on the State's  
23 long-term capital needs, with particular emphasis upon and  
24 detail of the 5-year period in the immediate future.

25 (9) Study and make recommendations it deems  
26 appropriate to the General Assembly on State bond

1 financing, bondability guidelines, and debt management. At  
2 the direction of the Commission, specific studies and  
3 reviews may take into consideration short and long-run  
4 implications of State bonding and debt management policy.

5 (10) Comply with the provisions of the "State Debt  
6 Impact Note Act" as now or hereafter amended.

7 (11) Comply with the provisions of the Pension Impact  
8 Note Act, as now or hereafter amended.

9 (12) By August 1st of each year, the Commission must  
10 prepare and cause to be published a summary report of  
11 State appropriations for the State fiscal year beginning  
12 the previous July 1st. The summary report must discuss  
13 major categories of appropriations, the issues the General  
14 Assembly faced in allocating appropriations, comparisons  
15 with appropriations for previous State fiscal years, and  
16 other matters helpful in providing the citizens of  
17 Illinois with an overall understanding of appropriations  
18 for that fiscal year. The summary report must be written  
19 in plain language and designed for readability.  
20 Publication must be in newspapers of general circulation  
21 in the various areas of the State to ensure distribution  
22 statewide. The summary report must also be published on  
23 the General Assembly's web site.

24 (13) Comply with the provisions of the State  
25 Facilities Closure Act.

26 (14) For fiscal year 2012 and thereafter, develop a

1           3-year budget forecast for the State, including  
2           opportunities and threats concerning anticipated revenues  
3           and expenditures, with an appropriate level of detail.

4           (15) Perform the powers, duties, rights, and  
5           responsibilities of the Legislative Research Unit as  
6           transferred to the Commission under Section 7.

7           (16) Study the property tax laws of Florida,  
8           Tennessee, and Texas and report to the Governor and the  
9           General Assembly no later than December 31, 2021.

10          The requirement for reporting to the General Assembly  
11          shall be satisfied by filing copies of the report as required  
12          by Section 3.1 of the General Assembly Organization Act, and  
13          filing such additional copies with the State Government Report  
14          Distribution Center for the General Assembly as is required  
15          under paragraph (t) of Section 7 of the State Library Act.

16          (Source: P.A. 100-1148, eff. 12-10-18.)

17          Section 99. Effective date. This Act takes effect upon  
18          becoming law.