

Sen. Don Harmon

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10200HB3714sam001

LRB102 03960 CPF 27104 a

1 AMENDMENT TO HOUSE BILL 3714 AMENDMENT NO. _____. Amend House Bill 3714 by replacing 2 everything after the enacting clause with the following: 3 "Section 5. The Real Estate Appraiser Licensing Act of 4 5 2002 is amended by changing Section 1-5 as follows: 6 (225 ILCS 458/1-5) 7 (Section scheduled to be repealed on January 1, 2022) Sec. 1-5. Legislative intent. The The intent of the 8 General Assembly in enacting this Act is to evaluate the 9 10 competency of persons engaged in the appraisal of real estate and to license and regulate those persons for the protection 11 12 of the public. Additionally, it is the intent of the General 13 Assembly for this Act to be consistent with the provisions of Title XI of the federal Financial Institutions Reform, 14

Recovery and Enforcement Act of 1989.

(Source: P.A. 98-1109, eff. 1-1-15.)".