

102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

нв3800

Introduced 2/22/2021, by Rep. Sam Yingling

SYNOPSIS AS INTRODUCED:

40 ILCS 5/2-101

from Ch. 108 1/2, par. 2-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning the General Assembly.

LRB102 17056 RPS 22484 b

PENSION IMPACT NOTE ACT MAY APPLY 1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by 5 changing Section 2-101 as follows:

6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)

Sec. 2-101. Creation of system. A retirement system is
created to provide retirement annuities, survivor's annuities
<u>and</u> and other benefits for members of the General Assembly,
certain elected state officials and their beneficiaries.

11 The system shall be known as the "General Assembly 12 Retirement System". All its funds and property shall be a 13 trust separate from all other entities, maintained for the 14 purpose of securing payment of annuities and benefits under 15 this Article.

16 (Source: P.A. 83-1440.)