102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

HB3962

Introduced 2/22/2021, by Rep. Mark L. Walker

SYNOPSIS AS INTRODUCED:

20 ILCS 605/605-470 new

Amends the Department of Commerce and Economic Opportunity Law of the Civil Administrative Code of Illinois. Provides that the Department of Commerce and Economic Opportunity shall provide on its website a central repository for new and existing businesses with specified business-related content. Provides that when submitting applications for tax credits administered by the Department, applicants may choose to allow the Department to share their contact information on the central repository. Provides for the adoption of rules.

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AN ACT concerning State government.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Department of Commerce and Economic
Opportunity Law of the Civil Administrative Code of Illinois
is amended by adding Section 605-470 as follows:

7 (20 ILCS 605/605-470 new) Sec. 605-470. Online central repository. The Department 8 9 shall provide on its website a central repository for new and existing businesses that shall contain all permitting, 10 licensing, and registration forms and documents needed to 11 12 conduct business in Illinois, as well as content about how to start a business, industry-specific programming, connections 13 14 to mentors, and referrals to investors. When submitting applications for tax credits administered by the Department, 15 applicants may choose to allow the Department to share their 16 contact information on the central repository. The Department 17 may adopt rules necessary to implement this Section. 18