

## 102ND GENERAL ASSEMBLY

## State of Illinois

# 2021 and 2022

#### HB4535

Introduced 1/21/2022, by Rep. Ryan Spain

### SYNOPSIS AS INTRODUCED:

65 ILCS 5/11-74.4-1

from Ch. 24, par. 11-74.4-1

Amends the Tax Increment Allocation Redevelopment Act in the Illinois Municipal Code. Makes a technical change in a Section concerning the short title.

LRB102 24728 AWJ 33968 b

1 AN ACT concerning local government.

# 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Illinois Municipal Code is amended by 5 changing Section 11-74.4-1 as follows:

6 (65 ILCS 5/11-74.4-1) (from Ch. 24, par. 11-74.4-1)

Sec. 11-74.4-1. This Division 74.4 shall be known <u>and</u> and may be cited as the "Tax Increment Allocation Redevelopment Act".

10 (Source: P.A. 84-1417.)

Section 99. Effective date. This Act takes effect upon becoming law.